



# Unaudited Semi-Annual Report for the period ended June 30, 2024

DANSKE INVEST SICAV - SIF

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# DANSKE INVEST SICAV-SIF

## Unaudited Semi-Annual Report

as at June 30, 2024

R.C.S. Luxembourg: B50991

Subscriptions shall only be valid if made on the basis of the KID (Key Information Document) or the current prospectus accompanied by the most recent Annual Report, including Audited Financial Statements as well as by the Unaudited Semi-Annual Report if published more recently than the most recent Annual Report, including Audited Financial Statements. No one is authorised to state other information than the one contained in the current Prospectus as well as in the documents herein mentioned, which are available to the public.

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# DANSKE INVEST SICAV-SIF

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\*Please refer to Note 1.

^Please refer to Note 16.

# DANSKE INVEST SICAV-SIF

## Management and Administration

### BOARD OF DIRECTORS OF THE SICAV

Jan Stig RASMUSSEN (Chairperson)  
Independent Director  
11, Rue de Wecker  
L-6795 Grevenmacher  
Grand Duchy of Luxembourg

Morten RASTEN  
Executive Director  
Danske Invest Management A/S  
(until June 11, 2024)  
Parallelvej 17  
2800 Kgs. Lyngby  
Denmark

(from June 12, 2024)  
Bernstorffsgade 40  
1577 Copenhagen V  
Denmark

Salla KOMULAINEN  
Independent Director  
52, Rue de Rodenbourg  
L-6950 Olingen  
Grand Duchy of Luxembourg

Klaus EBERT  
Independent Director  
100A, Rue de la Vallée  
L-3591 Dudelange  
Grand Duchy of Luxembourg

### ALTERNATIVE INVESTMENT FUND MANAGER (AIFM)

Danske Invest Management A/S  
(until June 11, 2024)  
Parallelvej 17  
2800 Kgs. Lyngby  
Denmark

Danske Invest Management A/S  
(from June 12, 2024)  
Bernstorffsgade 40  
1577 Copenhagen V  
Denmark

### AIFM, Luxembourg Branch

Danske Invest Management A/S, Luxembourg Branch  
13, Rue Edward Steichen  
L-2540 Luxembourg  
Grand Duchy of Luxembourg

### BOARD OF DIRECTORS OF THE AIFM

Anne BUCHARDT (Chairperson)  
Head of Private Banking  
Danske Bank A/S  
(until June 11, 2024)  
Holmens Kanal,  
1057 København K  
Denmark

(from June 12, 2024)  
Bernstorffsgade 40  
1577 Copenhagen V  
Denmark

Nina Riisgaard LAURITSEN  
Partner, Attorney-at-law  
Capital Law CPH  
Tuborgvej 5  
2900 Hellerup  
Denmark

Bo HOLSE  
Lawyer, partner at Gorrissen  
Federspiel  
2, Silkeborgvej  
8000 Aarhus C  
Denmark

Jan Stig RASMUSSEN  
Non-Executive Director  
11, Rue de Wecker  
L-6795 Grevenmacher  
Grand Duchy of Luxembourg

Lars Eigen MØLLER (Vice Chairperson)  
Executive Vice President  
Danske Bank Management A/S  
(until June 11, 2024)  
Parallelvej 17  
2800 Kgs. Lyngby  
Denmark

(from June 12, 2024)  
Bernstorffsgade 40  
1577 Copenhagen V  
Denmark

Natascha Bernstorff KNUDSEN  
Senior Vice President  
Danske Bank A/S  
(until June 11, 2024)  
Girostrøget 1  
0800 Høje Taastrup  
Denmark

(from June 12, 2024)  
Bernstorffsgade 40  
1577 Copenhagen V  
Denmark

### Persons who effectively conduct the day-to-day business of the AIFM

Robert Bruun MIKKELSTRUP  
Managing Director  
Danske Invest Management A/S  
(until June 11, 2024)  
Parallelvej 17  
2800 Kgs. Lyngby  
Denmark

(from June 12, 2024)  
Bernstorffsgade 40  
1577 Copenhagen V  
Denmark

# DANSKE INVEST SICAV-SIF

## Management and Administration (continued)

Morten RASTEN  
Executive Director  
Danske Invest Management A/S  
(until June 11, 2024)  
Parallelvej 17  
2800 Kgs. Lyngby  
Denmark

(from June 12, 2024)  
Bernstorffsgade 40  
1577 Copenhagen V  
Denmark

Peter BERNSTORN  
Head of Board Governance and Management Office  
Danske Invest Management A/S, Luxembourg Branch  
13, rue Edward Steichen  
L-2540 Luxembourg  
Grand Duchy of Luxembourg

### CENTRAL ADMINISTRATION AGENT

CACEIS Investor Services Bank S.A.  
(until February 15, 2024)  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

J.P. Morgan SE, Luxembourg Branch  
(from February 16, 2024)  
6, route de Trèves  
L-2633 Senningerberg  
Grand Duchy of Luxembourg

### INVESTMENT MANAGER

Danske Bank A/S  
(until June 11, 2024)  
Parallelvej 17  
2800 Kgs. Lyngby  
Denmark

Danske Bank A/S  
(from June 12, 2024)  
Bernstorffsgade 40  
1577 Copenhagen V  
Denmark

### AUDITOR

Deloitte Audit  
*Société à responsabilité limitée*  
20, Boulevard de Kockelscheuer  
L-1821 Luxembourg  
Grand Duchy of Luxembourg

### DEPOSITARY AND PAYING AGENT

CACEIS Investor Services Bank S.A.  
(until February 15, 2024)  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

J.P. Morgan SE, Luxembourg Branch  
(from February 16, 2024)  
6, route de Trèves  
L-2633 Senningerberg  
Grand Duchy of Luxembourg

### REGISTRAR AGENT

CACEIS Investor Services Bank S.A.  
(until February 15, 2024)  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

J.P. Morgan SE, Luxembourg Branch  
(from February 16, 2024)  
6, route de Trèves  
L-2633 Senningerberg  
Grand Duchy of Luxembourg

### DOMICILIARY AGENT

Danske Invest Management A/S, Luxembourg Branch  
13, Rue Edward Steichen  
L-2540 Luxembourg  
Grand Duchy of Luxembourg

### REGISTERED OFFICE OF THE SICAV

Danske Invest Management A/S, Luxembourg Branch  
13, Rue Edward Steichen  
L-2540 Luxembourg  
Grand Duchy of Luxembourg

# DANSKE INVEST SICAV-SIF

## Information to Shareholders

Information about the Net Asset Value of the shares of the funds and the issue and redemption prices are available at all times at the registered office of Danske Invest SICAV-SIF ("the SICAV").

The returns in each fund as per June 30, 2024 are available in the following table.

Share class name	Launch date	1 month	6 months	1 year	3 years	5 years
Emerging Markets Sustainable Future 2 - Class D	02/01/2013	3.64%	1.62%	0.99%	-12.32%	-9.30%
Emerging Markets Sustainable Future 2 - Class D d	02/01/2013	2.10%	0.11%	-0.51%	-18.52%	-6.10%
Emerging Markets Sustainable Future 2 - Class W	30/11/2017	3.70%	1.98%	1.69%	-10.47%	13.12%
Alternatives - Global Future - Class B p	15/09/2023	0.01%	1.31%	–	–	–
Alternatives - Global Future - Class C p	15/09/2023	-0.06%	0.98%	–	–	–
Alternatives - Global Future - Class W p	15/09/2023	-0.03%	1.08%	–	–	–
Alternatives - Global Future - Class W-sek h p	15/09/2023	-0.06%	1.11%	–	–	–
Alternatives - Global Private Credit <sup>^</sup> - Class C p	20/12/2016	-0.20%	3.06%	6.09%	15.34%	20.26%
Alternatives - Global Private Credit <sup>^</sup> - Class C-sek h p	30/06/2022	-0.22%	3.13%	6.87%	–	–
Alternatives - Global Private Credit <sup>^</sup> - Class W p	30/06/2017	-0.15%	3.31%	7.41%	16.88%	22.70%
Alternatives - Global Private Equity <sup>^</sup> - Class C p	20/12/2016	0.28%	1.10%	5.37%	36.07%	68.38%
Alternatives - Global Private Equity <sup>^</sup> - Class C-sek h p	30/06/2022	0.22%	0.96%	5.08%	–	–
Alternatives - Global Private Equity <sup>^</sup> - Class W p	30/06/2017	0.32%	1.41%	6.02%	38.49%	73.35%
Global Cross Asset Volatility - Class C p	08/06/2018	0.91%	7.14%	12.54%	18.45%	36.35%
Global Cross Asset Volatility - Class C-sek h p	15/06/2018	0.88%	7.17%	12.46%	19.28%	37.86%
Global Cross Asset Volatility - Class W p	08/06/2018	0.93%	7.11%	12.58%	18.86%	37.10%
Global Cross Asset Volatility - Class W-nok h p	24/08/2022	0.99%	7.58%	13.22%	–	–
Global Cross Asset Volatility - Class W-sek h p	24/08/2022	0.84%	7.02%	12.43%	–	–
Fixed Income Global Value - Class C p	08/06/2018	-0.30%	11.09%	21.11%	22.07%	49.82%
Fixed Income Global Value - Class C-sek h p	15/06/2018	-0.33%	11.24%	21.09%	22.84%	51.40%
Fixed Income Global Value - Class W p	08/06/2018	-0.28%	11.28%	21.13%	22.44%	50.63%
Fixed Income Global Value - Class W-nok h p	24/08/2022	-0.21%	11.70%	21.46%	–	–
Fixed Income Global Value - Class W-sek h p	24/08/2022	-0.33%	11.09%	20.58%	–	–

Copies of the Annual Report including audited financial statements of the SICAV may be obtained by holders of shares from the registered office of the SICAV, the Depositary and any paying agent.

A detailed schedule of portfolio changes is available free of charge upon request at the registered office of the SICAV.

<sup>^</sup>Please refer to Note 16.

# DANSKE INVEST SICAV-SIF

## Unaudited Statement of Net Assets as at June 30, 2024

	Note	Emerging Markets Sustainable Future 2 EUR	Emerging and Frontier Markets SMID II (in liquidation)* EUR	Alternatives - Global Future EUR
<b>ASSETS</b>				
Investment portfolio at market value	(2)	15,926,116	780,433	65,043,988
Swaptions and options purchased	(9)	–	–	–
Cash at bank	(2)	584,264	34,034	6,293,582
Amounts receivable on sale of investments		–	–	–
Amounts receivable on subscriptions		–	–	–
Amounts receivable on swaptions		–	–	–
Amount receivable on reverse repo	(11)	–	–	–
Interest and dividends receivable	(2)	74,480	–	217,245
Net unrealised profit on forward foreign exchange contracts	(2), (7)	–	–	296
Net unrealised profit on swaps	(2), (10)	–	–	–
Net unrealised profit on futures contracts	(2), (8)	–	–	–
Other assets		–	–	–
<b>TOTAL ASSETS</b>		<b>16,584,860</b>	<b>814,467</b>	<b>71,555,111</b>
<b>LIABILITIES</b>				
Bank overdraft	(2)	–	–	–
Swaptions and options redeemed	(9)	–	–	–
Amounts payable on purchase of investments		21,667	–	2,629,661
Amounts payable on redemptions		–	–	–
Amounts payable on swaps and swaptions		–	–	–
Amounts payable on repo	(11)	–	–	–
Net unrealised loss on forward foreign exchange contracts	(2), (7)	–	–	150,831
Net unrealised loss on futures contracts	(2), (8)	–	–	–
Net unrealised loss on swaps	(2), (10)	–	–	–
Performance fees payable	(12)	–	–	–
Management fees payable	(3)	58,682	–	25,616
Operating and Administrative fees payable	(6)	7,460	36	34,559
Taxes and expenses payable		31,880	–	–
Other liabilities		14,276	2,372	–
<b>TOTAL LIABILITIES</b>		<b>133,965</b>	<b>2,408</b>	<b>2,840,667</b>
<b>TOTAL NET ASSETS</b>		<b>16,450,895</b>	<b>812,059</b>	<b>68,714,444</b>

\*Please refer to Note 1.

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## Unaudited Statement of Net Assets as at June 30, 2024 (continued)

	Note	Alternatives - Global Private Credit <sup>^</sup> EUR	Alternatives - Global Private Equity <sup>^</sup> EUR	Global Cross Asset Volatility EUR
<b>ASSETS</b>				
Investment portfolio at market value	(2)	318,430,568	599,404,311	268,271,629
Swaptions and options purchased	(9)	–	–	232,131,604
Cash at bank	(2)	34,521,769	14,549,855	172,111,808
Amounts receivable on sale of investments		–	–	500,805
Amounts receivable on subscriptions		–	–	85,020
Amounts receivable on swaptions		–	–	143,416,404
Amount receivable on reverse repo	(11)	–	–	–
Interest and dividends receivable	(2)	651,633	733,567	1,722,212
Net unrealised profit on forward foreign exchange contracts	(2), (7)	39,564	22,770	1,974,051
Net unrealised profit on swaps	(2), (10)	–	–	2,385,779
Net unrealised profit on futures contracts	(2), (8)	–	–	2,348,543
Other assets		15,204	–	19,687
<b>TOTAL ASSETS</b>		<b>353,658,738</b>	<b>614,710,503</b>	<b>824,967,542</b>
<b>LIABILITIES</b>				
Bank overdraft	(2)	–	–	10,130,812
Swaptions and options redeemed	(9)	–	–	136,911,615
Amounts payable on purchase of investments		–	–	178,100
Amounts payable on redemptions		–	–	209,088,086
Amounts payable on swaps and swaptions		–	–	–
Amounts payable on repo	(11)	–	–	–
Net unrealised loss on forward foreign exchange contracts	(2), (7)	1,676,849	3,921,126	2,094,936
Net unrealised loss on futures contracts	(2), (8)	–	–	435,359
Net unrealised loss on swaps	(2), (10)	–	–	5,096,025
Performance fees payable	(12)	–	–	5,564,918
Management fees payable	(3)	840,037	1,874,076	864,122
Operating and Administrative fees payable	(6)	176,457	307,593	233,563
Taxes and expenses payable		–	–	–
Other liabilities		–	56,230	296,482
<b>TOTAL LIABILITIES</b>		<b>2,693,343</b>	<b>6,159,025</b>	<b>370,894,018</b>
<b>TOTAL NET ASSETS</b>		<b>350,965,395</b>	<b>608,551,478</b>	<b>454,073,524</b>

<sup>^</sup>Please refer to Note 16.

The accompanying notes form an integral part of these financial statements.



# DANSKE INVEST SICAV-SIF

## Unaudited Statement of Net Assets as at June 30, 2024 (continued)

	Note	Fixed Income Global Value EUR	Combined EUR
<b>ASSETS</b>			
Investment portfolio at market value	(2)	7,644,794,767	8,912,651,812
Swaptions and options purchased	(9)	24,706,815	256,838,419
Cash at bank	(2)	277,337,708	505,433,020
Amounts receivable on sale of investments		1,608,932,062	1,609,432,867
Amounts receivable on subscriptions		461,591	546,611
Amounts receivable on swaptions		10,661,512	154,077,916
Amount receivable on reverse repo	(11)	2,889,729,477	2,889,729,477
Interest and dividends receivable	(2)	91,743,312	95,142,449
Net unrealised profit on forward foreign exchange contracts	(2), (7)	2,538,142	4,574,823
Net unrealised profit on swaps	(2), (10)	171,832,335	174,218,114
Net unrealised profit on futures contracts	(2), (8)	2,967,230	5,315,773
Other assets		–	34,891
<b>TOTAL ASSETS</b>		<b>12,725,704,951</b>	<b>14,607,996,172</b>
<b>LIABILITIES</b>			
Bank overdraft	(2)	98,960,466	109,091,278
Swaptions and options redeemed	(9)	32,197,284	169,108,899
Amounts payable on purchase of investments		663,247,309	666,076,737
Amounts payable on redemptions		372,110	209,460,196
Amounts payable on swaps and swaptions		19,127,728	19,127,728
Amounts payable on repo	(11)	10,819,511,141	10,819,511,141
Net unrealised loss on forward foreign exchange contracts	(2), (7)	3,463,922	11,307,664
Net unrealised loss on futures contracts	(2), (8)	–	435,359
Net unrealised loss on swaps	(2), (10)	108,509,316	113,605,341
Performance fees payable	(12)	19,987,631	25,552,549
Management fees payable	(3)	2,018,398	5,680,931
Operating and Administrative fees payable	(6)	496,194	1,255,862
Taxes and expenses payable		–	31,880
Other liabilities		53	369,413
<b>TOTAL LIABILITIES</b>		<b>11,767,891,552</b>	<b>12,150,614,978</b>
<b>TOTAL NET ASSETS</b>		<b>957,813,399</b>	<b>2,457,381,194</b>

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## Statistics

	June 30, 2024	December 31, 2023	December 31, 2022
<b>Emerging Markets Sustainable Future 2</b>			
Total Net Asset Value in EUR	16,450,895	61,495,849	65,829,509
<b>NAV per share (class ccy)</b>			
Class A p	–	–	1,385.72
Class D	1,418.13	1,395.46	1,377.06
Class D d	988.93	987.81	994.42
Class W	1,466.33	1,437.92	1,409.09
<b>Shares outstanding</b>			
Class A p	–	–	600.0000
Class D	6,714.1088	8,481.5803	8,481.5803
Class D d	4,998.5109	4,998.5109	4,998.5109
Class W	1,354.5511	31,102.1857	34,311.3514
<b>Emerging and Frontier Markets SMID II (in liquidation)*</b>			
Total Net Asset Value in EUR	812,059	645,549	1,144,090
<b>NAV per share (class ccy)</b>			
Class C	6.47	5.14	9.11
<b>Shares outstanding</b>			
Class C	125,527.8130	125,527.8130	125,527.8130
<b>Alternatives - Global Future</b>			
Total Net Asset Value in EUR	68,714,444	50,517,304	–
<b>NAV per share (class ccy)</b>			
Class B p	100.20	98.90	–
Class C p	99.78	98.81	–
Class W p	99.89	98.82	–
Class W-sek h p	998.62	987.67	–
<b>Shares outstanding</b>			
Class B p	500,000.0000	500,000.0000	–
Class C p	150,144.8692	10,470.3597	–
Class W p	36,178.6634	100.0000	–
Class W-sek h p	238.0000	238.0000	–

\*Please refer to Note 1.

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
<b>Alternatives - Global Private Credit<sup>^</sup></b>			
Total Net Asset Value in EUR	350,965,395	309,933,161	251,626,493
<b>NAV per share (class ccy)</b>			
Class C p	120.30	116.73	109.79
Class C-sek h p	1,106.42	1,072.83	1,034.40
Class W p	123.25	119.30	111.68
<b>Shares outstanding</b>			
Class C p	2,498,094.8153	2,383,160.3317	2,251,353.7494
Class C-sek h p	29,848.0992	28,654.2186	200.0000
Class W p	385,654.8577	243,062.3558	39,771.1179
<b>Alternatives - Global Private Equity<sup>^</sup></b>			
Total Net Asset Value in EUR	608,551,478	557,371,703	455,000,945
<b>NAV per share (class ccy)</b>			
Class C p	173.57	171.68	162.10
Class C-sek h p	1,129.87	1,119.14	1,059.20
Class W p	179.71	177.21	166.32
<b>Shares outstanding</b>			
Class C p	3,136,445.3515	3,016,207.1843	2,754,816.5357
Class C-sek h p	9,305.3728	200.0000	200.0000
Class W p	351,835.6865	223,141.9087	50,587.4650
<b>Global Cross Asset Volatility</b>			
Total Net Asset Value in EUR	454,073,524	332,145,100	260,802,878
<b>NAV per share (class ccy)</b>			
Class C p	132.65	123.88	112.28
Class C-sek h p	1,349.14	1,259.53	1,141.06
Class W p	133.59	124.82	112.88
Class W-nok h p	1,199.84	1,115.92	1,008.97
Class W-sek h p	1,183.57	1,106.52	1,002.85
<b>Shares outstanding</b>			
Class C p	322,227.0674	308,394.0236	380,511.2599
Class C-sek h p	316,916.6004	293,704.0616	240,848.4774
Class W p	2,565,981.9219	1,893,162.3460	1,712,677.5428
Class W-nok h p	200.0000	200.0000	200.0000
Class W-sek h p	296,445.2577	245,168.3123	200.0000

<sup>^</sup>Please refer to Note 16.

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## Statistics (continued)

	June 30, 2024	December 31, 2023	December 31, 2022
<b>Fixed Income Global Value</b>			
Total Net Asset Value in EUR	957,813,399	787,302,482	654,649,268
<b>NAV per share (class ccy)</b>			
Class C p	164.28	148.11	117.37
Class C-sek h p	1,652.70	1,488.08	1,178.09
Class W p	165.38	149.17	118.06
Class W-nok h p	1,435.33	1,286.91	1,043.46
Class W-sek h p	1,419.62	1,279.67	1,040.10
<b>Shares outstanding</b>			
Class C p	3,122,106.6477	2,888,106.2336	2,902,634.1623
Class C-sek h p	1,062,781.3803	1,069,505.3150	1,225,178.0048
Class W p	1,749,889.6695	1,446,642.9601	1,559,454.9189
Class W-nok h p	200.0000	200.0000	200.0000
Class W-sek h p	6,875.6976	5,897.7738	200.0000

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## EMERGING MARKETS SUSTAINABLE FUTURE 2

### Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
<b>Brazil</b>					
B3 SA - Brasil Bolsa Balcao	69,739	BRL	176,267	119,961	0.73
Banco Bradesco SA	64,649	BRL	186,845	134,446	0.82
Fleury SA	20,900	BRL	55,040	52,768	0.32
Hypera SA	24,618	BRL	181,589	118,686	0.72
Odontoprev SA	38,700	BRL	83,774	73,851	0.45
Raia Drogasil SA	27,000	BRL	125,545	116,473	0.71
Rumo SA	17,177	BRL	66,611	59,786	0.36
TIM SA	27,300	BRL	86,816	72,825	0.44
TOTVS SA	15,400	BRL	77,542	78,721	0.48
			<b>1,040,029</b>	<b>827,517</b>	<b>5.03</b>
<b>Cayman Islands</b>					
Baidu, Inc.	21,500	HKD	270,080	219,045	1.33
China Feihe Ltd.	824,000	HKD	435,038	355,496	2.16
Innovent Biologics, Inc.	25,500	HKD	117,017	112,147	0.68
Kingdee International Software Group Co. Ltd.	84,000	HKD	84,283	73,484	0.45
Li Auto, Inc.	40,634	HKD	497,744	341,385	2.08
Silergy Corp.	7,000	TWD	87,630	93,013	0.57
Xinyi Solar Holdings Ltd.	127,825	HKD	125,089	60,036	0.36
			<b>1,616,881</b>	<b>1,254,606</b>	<b>7.63</b>
<b>China</b>					
China South Publishing & Media Group Co. Ltd.	89,600	CNY	139,226	142,902	0.87
Contemporary Amperex Technology Co. Ltd.	5,838	CNY	164,611	134,964	0.82
East Money Information Co. Ltd.	70,000	CNY	118,445	94,923	0.58
Focus Media Information Technology Co. Ltd.	167,700	CNY	140,986	130,501	0.79
Foxconn Industrial Internet Co. Ltd.	26,602	CNY	57,598	93,599	0.57
Ganfeng Lithium Group Co. Ltd.	47,898	HKD	360,719	87,123	0.53
Hualan Biological Engineering, Inc.	27,000	CNY	68,077	54,746	0.33
NARI Technology Co. Ltd.	27,903	CNY	89,876	89,434	0.54
Ping An Insurance Group Co. of China Ltd.	31,500	HKD	135,458	133,264	0.81
Postal Savings Bank of China Co. Ltd.	178,700	CNY	110,723	116,343	0.71
Shenzhen Inovance Technology Co. Ltd.	15,426	CNY	121,793	101,620	0.62
Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	4,300	CNY	169,873	160,633	0.98
Will Semiconductor Co. Ltd. Shanghai	6,400	CNY	84,262	81,666	0.50
Yifeng Pharmacy Chain Co. Ltd.	53,390	CNY	256,080	168,314	1.02
Zhejiang Sanhua Intelligent Controls Co. Ltd.	23,800	CNY	67,390	58,313	0.35
			<b>2,085,117</b>	<b>1,648,345</b>	<b>10.02</b>
<b>Egypt</b>					
Commercial International Bank - Egypt (CIB)	26,130	USD	36,428	36,230	0.22
			<b>36,428</b>	<b>36,230</b>	<b>0.22</b>
<b>Greece</b>					
National Bank of Greece SA	26,598	EUR	202,006	207,039	1.26
Piraeus Financial Holdings SA	18,788	EUR	71,532	63,992	0.39

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## EMERGING MARKETS SUSTAINABLE FUTURE 2

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Greece (continued)</b>					
Terna Energy SA	7,836	EUR	152,883	152,723	0.93
			<b>426,421</b>	<b>423,754</b>	<b>2.58</b>
<b>Hong Kong</b>					
AIA Group Ltd.	67,148	HKD	519,590	425,313	2.59
			<b>519,590</b>	<b>425,313</b>	<b>2.59</b>
<b>Hungary</b>					
OTP Bank Nyrt.	5,783	HUF	246,112	268,338	1.63
Richter Gedeon Nyrt.	11,190	HUF	268,107	271,445	1.65
			<b>514,219</b>	<b>539,783</b>	<b>3.28</b>
<b>India</b>					
Amber Enterprises India Ltd.	4,003	INR	175,535	202,534	1.23
Apollo Hospitals Enterprise Ltd.	2,156	INR	144,680	149,226	0.91
Bharti Airtel Ltd.	11,380	INR	99,732	183,878	1.12
Colgate-Palmolive India Ltd.	7,018	INR	223,131	223,264	1.36
Grindwell Norton Ltd.	5,418	INR	132,066	165,722	1.01
HDFC Bank Ltd.	34,606	INR	625,925	652,000	3.96
ICICI Lombard General Insurance Co. Ltd.	8,829	INR	170,109	176,791	1.07
Info Edge India Ltd.	1,237	INR	84,676	93,925	0.57
Mphasis Ltd.	12,940	INR	336,208	355,685	2.16
SBI Life Insurance Co. Ltd.	18,500	INR	298,437	308,839	1.88
Sun Pharmaceutical Industries Ltd.	11,958	INR	202,935	203,493	1.24
Tata Consumer Products Ltd.	23,874	INR	212,767	293,167	1.78
TeamLease Services Ltd.	3,458	INR	128,218	114,424	0.69
			<b>2,834,419</b>	<b>3,122,948</b>	<b>18.98</b>
<b>Indonesia</b>					
Bank Central Asia Tbk. PT	424,717	IDR	238,445	240,189	1.46
Bank Mandiri Persero Tbk. PT	426,000	IDR	170,984	149,282	0.91
Telkom Indonesia Persero Tbk. PT	924,460	IDR	230,388	164,875	1.00
			<b>639,817</b>	<b>554,346</b>	<b>3.37</b>
<b>Mexico</b>					
America Movil SAB de CV	205,100	MXN	184,945	162,950	0.99
Banco del Bajío SA	63,056	MXN	151,025	178,606	1.09
Grupo Financiero Banorte SAB de CV	9,109	MXN	76,625	66,263	0.40
Wal-Mart de Mexico SAB de CV	68,900	MXN	245,566	218,891	1.33
			<b>658,161</b>	<b>626,710</b>	<b>3.81</b>
<b>Philippines</b>					
Philcomsat Holdings Corp.	310,246	PHP	576,737	–	–
			<b>576,737</b>	–	–
<b>Russia</b>					
Global Ports Investments plc	38,389	USD	128,568	–	–
Yandex NV	8,448	USD	409,574	–	–
			<b>538,142</b>	–	–
<b>Saudi Arabia</b>					
Co. for Cooperative Insurance (The)	3,154	SAR	127,276	113,428	0.69
Saudi Telecom Co.	34,225	SAR	322,882	319,201	1.94
			<b>450,158</b>	<b>432,629</b>	<b>2.63</b>
<b>Slovenia</b>					
Nova Ljubljanska Banka dd	6,448	EUR	86,035	161,200	0.98
			<b>86,035</b>	<b>161,200</b>	<b>0.98</b>
<b>South Africa</b>					
JSE Ltd.	8,700	ZAR	39,825	48,345	0.29

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## EMERGING MARKETS SUSTAINABLE FUTURE 2

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>South Africa (continued)</b>					
Old Mutual Ltd.	145,257	ZAR	79,653	91,963	0.56
Standard Bank Group Ltd.	18,450	ZAR	162,697	198,744	1.21
			<b>282,175</b>	<b>339,052</b>	<b>2.06</b>
<b>South Korea</b>					
Doosan Bobcat, Inc.	6,653	KRW	183,971	231,348	1.41
KB Financial Group, Inc.	3,942	KRW	202,927	209,757	1.27
Samsung Electronics Co. Ltd.	25,997	KRW	1,277,991	1,436,188	8.73
Samsung SDI Co. Ltd.	618	KRW	308,093	148,293	0.90
			<b>1,972,982</b>	<b>2,025,586</b>	<b>12.31</b>
<b>Taiwan</b>					
Asustek Computer, Inc.	16,311	TWD	160,789	233,623	1.42
Delta Electronics, Inc.	23,951	TWD	221,644	266,932	1.62
E Ink Holdings, Inc.	14,000	TWD	84,734	101,469	0.61
MediaTek, Inc.	9,065	TWD	207,323	365,007	2.22
Merida Industry Co. Ltd.	6,000	TWD	39,425	37,361	0.23
Taiwan Semiconductor Manufacturing Co. Ltd.	59,440	TWD	921,609	1,651,435	10.04
			<b>1,635,524</b>	<b>2,655,827</b>	<b>16.14</b>
<b>Thailand</b>					
Bangkok Dusit Medical Services PCL	99,400	THB	67,913	67,605	0.41
			<b>67,913</b>	<b>67,605</b>	<b>0.41</b>
<b>United Kingdom</b>					
TBC Bank Group plc	2,081	GBP	47,599	63,080	0.38
			<b>47,599</b>	<b>63,080</b>	<b>0.38</b>
<b>United States of America</b>					
Cognizant Technology Solutions Corp.	3,423	USD	212,347	217,181	1.32
Laureate Education, Inc.	6,023	USD	74,977	83,960	0.51
MercadoLibre, Inc.	184	USD	257,270	282,142	1.72
			<b>544,594</b>	<b>583,283</b>	<b>3.55</b>
<b>Virgin Islands, British</b>					
Xinyi Energy Holdings Ltd.	1,145,798	HKD	347,762	138,302	0.84
			<b>347,762</b>	<b>138,302</b>	<b>0.84</b>
<b>Total Shares</b>			<b>16,920,703</b>	<b>15,926,116</b>	<b>96.81</b>
<b>Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>			<b>16,920,703</b>	<b>15,926,116</b>	<b>96.81</b>
<b>Other Transferable securities</b>					
<b>Shares</b>					
<b>United Kingdom</b>					
NMC Health plc	25,500	GBP	282,904	–	–
			<b>282,904</b>	–	–
<b>Total Shares</b>			<b>282,904</b>	–	–
<b>Total Other Transferable securities</b>			<b>282,904</b>	–	–
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>17,203,607</b>	<b>15,926,116</b>	<b>96.81</b>

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## EMERGING MARKETS SUSTAINABLE FUTURE 2

### Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

Geographical breakdown	%	Leisure Products	0.23
India	18.98	Transportation Infrastructure	–
Taiwan	16.14		<b>96.81</b>
South Korea	12.31		
China	10.02		
Cayman Islands	7.63		
Brazil	5.03		
Mexico	3.81		
United States of America	3.55		
Indonesia	3.37		
Hungary	3.28		
Saudi Arabia	2.63		
Hong Kong	2.59		
Greece	2.58		
South Africa	2.06		
Slovenia	0.98		
Virgin Islands, British	0.84		
Thailand	0.41		
United Kingdom	0.38		
Egypt	0.22		
Russia	–		
Philippines	–		
	<b>96.81</b>		

Economic breakdown	%
Banks	16.69
Semiconductors & Semiconductor Equipment	13.69
Technology Hardware, Storage & Peripherals	10.15
Insurance	7.60
Food Products	3.94
Electronic Equipment, Instruments & Components	3.70
Pharmaceuticals	3.61
IT Services	3.48
Machinery	3.39
Consumer Staples Distribution & Retail	3.06
Diversified Telecommunication Services	2.94
Wireless Telecommunication Services	2.55
Health Care Providers & Services	2.09
Automobiles	2.08
Interactive Media & Services	1.90
Independent Power and Renewable Electricity	
Producers	1.77
Broadline Retail	1.72
Media	1.66
Capital Markets	1.60
Electrical Equipment	1.36
Personal Care Products	1.36
Household Durables	1.23
Biotechnology	1.01
Health Care Equipment & Supplies	0.98
Software	0.93
Professional Services	0.69
Chemicals	0.53
Diversified Consumer Services	0.51
Ground Transportation	0.36

The accompanying notes form an integral part of these financial statements.



# DANSKE INVEST SICAV-SIF

## EMERGING AND FRONTIER MARKETS SMID II (in liquidation)\*

### Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>					
<b>Shares</b>					
<b>India</b>					
Hemisphere Properties India Ltd.	370,309	INR	1,305,629	780,433	96.11
			<b>1,305,629</b>	<b>780,433</b>	<b>96.11</b>
<b>Total Shares</b>			<b>1,305,629</b>	<b>780,433</b>	<b>96.11</b>
<b>Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>			<b>1,305,629</b>	<b>780,433</b>	<b>96.11</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>1,305,629</b>	<b>780,433</b>	<b>96.11</b>

\*Please refer to Note 1.

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## EMERGING AND FRONTIER MARKETS SMID II (in liquidation)\*

### Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
India	96.11
	<b>96.11</b>

<u>Economic breakdown</u>	<u>%</u>
Real Estate Management & Development	96.11
	<b>96.11</b>

\*Please refer to Note 1.

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## ALTERNATIVES - GLOBAL FUTURE

### Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Denmark</b>					
Jyske Realkredit A/S 3.97% 01.07.25	28,932,790	DKK	3,886,975	3,886,994	5.66
Nordea Kredit Realkreditaktieselskab 4.11% 01.07.26	20,087,905	DKK	2,707,754	2,708,412	3.94
Nykredit Realkredit A/S 4.03% 01.10.24	10,573,774	DKK	1,421,153	1,419,186	2.07
Nykredit Realkredit A/S 4.07% 01.04.26	19,667,557	DKK	2,647,890	2,647,138	3.85
Realkredit Danmark A/S 3.91% 01.07.24	18,636,906	DKK	2,504,033	2,499,179	3.63
Realkredit Danmark A/S 4.12% 01.07.26	25,521,760	DKK	3,441,015	3,441,673	5.01
			<b>16,608,820</b>	<b>16,602,582</b>	<b>24.16</b>
<b>Germany</b>					
Bundesrepublik Deutschland 0.50% 15.02.25	4,000,000	EUR	3,916,800	3,931,755	5.72
Bundesschatzanweisungen 0.40% 13.09.24	5,000,000	EUR	4,925,730	4,969,862	7.23
Bundesschatzanweisungen 2.20% 12.12.24	4,000,000	EUR	3,959,520	3,980,250	5.79
Bundesschatzanweisungen 2.50% 13.03.25	1,600,000	EUR	1,586,992	1,591,142	2.32
			<b>14,389,042</b>	<b>14,473,009</b>	<b>21.06</b>
<b>Total Bonds</b>			<b>30,997,862</b>	<b>31,075,591</b>	<b>45.22</b>
<b>Shares</b>					
<b>United States of America</b>					
Alternative Investment - Private Equity 28	1,000	USD	10,169,352	10,710,423	15.59
			<b>10,169,352</b>	<b>10,710,423</b>	<b>15.59</b>
<b>Total Shares</b>			<b>10,169,352</b>	<b>10,710,423</b>	<b>15.59</b>
<b>Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>			<b>41,167,214</b>	<b>41,786,014</b>	<b>60.81</b>
<b>Other Transferable securities</b>					
<b>Shares</b>					
<b>France</b>					
Alternative Investment - Private Equity 24	1,000	EUR	3,508,500	3,285,612	4.78
Alternative Investment - Private Equity 25	1,000	EUR	8,025,000	8,175,781	11.90
			<b>11,533,500</b>	<b>11,461,393</b>	<b>16.68</b>
<b>Netherlands</b>					
CEF BKR03 NL BV	1,000	EUR	7,820,142	7,796,663	11.35
			<b>7,820,142</b>	<b>7,796,663</b>	<b>11.35</b>
<b>United Kingdom</b>					
Alternative Investment - Infrastructure 11	1,000	EUR	4,393,203	3,999,918	5.82
			<b>4,393,203</b>	<b>3,999,918</b>	<b>5.82</b>
<b>Total Shares</b>			<b>23,746,845</b>	<b>23,257,974</b>	<b>33.85</b>
<b>Total Other Transferable securities</b>			<b>23,746,845</b>	<b>23,257,974</b>	<b>33.85</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>64,914,059</b>	<b>65,043,988</b>	<b>94.66</b>

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## ALTERNATIVES - GLOBAL FUTURE

### Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Denmark	24.16
Germany	21.06
France	16.68
United States of America	15.59
Netherlands	11.35
United Kingdom	5.82
	<b>94.66</b>

<u>Economic breakdown</u>	<u>%</u>
Financial Services	41.28
Independent Power and Renewable Electricity	
Producers	22.50
Capital Markets	15.59
Marine Transportation	11.35
Banks	3.94
	<b>94.66</b>

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## ALTERNATIVES - GLOBAL PRIVATE CREDIT^

### Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Germany</b>					
Bundesrepublik Deutschland 0.50% 15.02.25	11,500,000	EUR	11,223,195	11,303,796	3.22
Bundesschatzanweisungen 0.40% 13.09.24	7,000,000	EUR	6,826,890	6,957,807	1.98
Bundesschatzanweisungen 2.20% 12.12.24	3,000,000	EUR	2,973,300	2,985,187	0.85
Bundesschatzanweisungen 2.50% 13.03.25	14,000,000	EUR	13,911,380	13,922,493	3.97
			<b>34,934,765</b>	<b>35,169,283</b>	<b>10.02</b>
<b>Total Bonds</b>			<b>34,934,765</b>	<b>35,169,283</b>	<b>10.02</b>
<b>Shares</b>					
<b>Cayman Islands</b>					
Alternative Investment - Infrastructure 4	1,000	USD	9,231,512	12,053,425	3.44
			<b>9,231,512</b>	<b>12,053,425</b>	<b>3.44</b>
<b>Ireland</b>					
Alternative Investment - Credit 18	1,000	EUR	9,124,950	9,167,968	2.61
			<b>9,124,950</b>	<b>9,167,968</b>	<b>2.61</b>
<b>Luxembourg</b>					
Alternative Investment - Credit 4	1,000	EUR	10,912,101	10,764,262	3.07
			<b>10,912,101</b>	<b>10,764,262</b>	<b>3.07</b>
<b>Netherlands</b>					
Alternative Investment - Infrastructure 6	1,000	EUR	12,515,437	16,943,872	4.83
			<b>12,515,437</b>	<b>16,943,872</b>	<b>4.83</b>
<b>Spain</b>					
Alternative Investment - Credit 5	1,000	EUR	4,360,885	4,821,977	1.37
			<b>4,360,885</b>	<b>4,821,977</b>	<b>1.37</b>
<b>United Kingdom</b>					
Alternative Investment - Credit 1	1,000	EUR	11,198,288	15,774,649	4.50
Alternative Investment - Credit 14	1,000	EUR	10,257,350	10,611,852	3.02
Alternative Investment - Credit 2	1,000	EUR	9,024,979	9,074,651	2.59
Alternative Investment - Credit 7	1,000	EUR	13,610,204	14,155,392	4.03
Alternative Investment - Credit 9	1,000	EUR	12,087,597	11,630,819	3.31
			<b>56,178,418</b>	<b>61,247,363</b>	<b>17.45</b>
<b>United States of America</b>					
Alternative Investment - Credit 10	1,000	USD	10,020,949	12,629,754	3.60
Alternative Investment - Credit 11	2,055,936	USD	29,593,176	28,716,923	8.18
Alternative Investment - Credit 12	1,000	USD	11,935,937	14,373,826	4.09
Alternative Investment - Credit 13	1,000	USD	12,088,685	12,027,386	3.43
Alternative Investment - Credit 3	1,000	USD	581,071	1,392,940	0.40
Alternative Investment - Credit 8	1,000	USD	16,042,666	16,732,128	4.77
Alternative Investment - Infrastructure 8	1,000	USD	8,328,521	10,576,918	3.01
AMP Capital Infrastructure	1,000	USD	6,531,257	8,220,135	2.34
			<b>95,122,262</b>	<b>104,670,010</b>	<b>29.82</b>
<b>Total Shares</b>			<b>197,445,565</b>	<b>219,668,877</b>	<b>62.59</b>
<b>Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>			<b>232,380,330</b>	<b>254,838,160</b>	<b>72.61</b>

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## ALTERNATIVES - GLOBAL PRIVATE CREDIT<sup>^</sup>

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>United States of America (continued)</b>					
<b>Other Transferable securities</b>					
<b>Shares</b>					
<b>United States of America</b>					
Alternative Investment - Credit 17	1,000	USD	8,305,288	8,060,573	2.30
			<b>8,305,288</b>	<b>8,060,573</b>	<b>2.30</b>
<b>Total Shares</b>			<b>8,305,288</b>	<b>8,060,573</b>	<b>2.30</b>
<b>Total Other Transferable securities</b>			<b>8,305,288</b>	<b>8,060,573</b>	<b>2.30</b>
<b>Investment Funds</b>					
<b>Ireland</b>					
Danske European Loan Fund I Accumulation Share Class W	138,991	EUR	16,000,000	16,772,007	4.78
Neuberger Berman CLO Income Fund EUR I Accumulating Class	975,963	EUR	10,004,571	13,019,348	3.71
			<b>26,004,571</b>	<b>29,791,355</b>	<b>8.49</b>
<b>Luxembourg</b>					
Alternative Investment - Credit 16	1,000	EUR	15,000,000	15,870,738	4.52
			<b>15,000,000</b>	<b>15,870,738</b>	<b>4.52</b>
<b>United States of America</b>					
Alternative Investment - Credit 15	1,000	USD	9,307,233	9,869,742	2.81
			<b>9,307,233</b>	<b>9,869,742</b>	<b>2.81</b>
<b>Total Investment Funds</b>			<b>50,311,804</b>	<b>55,531,835</b>	<b>15.82</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>290,997,422</b>	<b>318,430,568</b>	<b>90.73</b>

<sup>^</sup>Please refer to Note 16.

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## ALTERNATIVES - GLOBAL PRIVATE CREDIT^

### Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
United States of America	34.93
United Kingdom	17.45
Ireland	11.10
Germany	10.02
Luxembourg	7.59
Netherlands	4.83
Cayman Islands	3.44
Spain	1.37
	<b>90.73</b>

<u>Economic breakdown</u>	<u>%</u>
Capital Markets	61.88
Investment Funds	15.82
Financial Services	10.02
Communications Equipment	3.01
	<b>90.73</b>

^Please refer to Note 16.

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## ALTERNATIVES - GLOBAL PRIVATE EQUITY<sup>^</sup>

### Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Germany</b>					
Bundesrepublik Deutschland 0.50% 15.02.25	25,000,000	EUR	24,390,850	24,573,469	4.04
Bundesschatzanweisungen 0.40% 13.09.24	31,000,000	EUR	30,116,300	30,813,147	5.06
Bundesschatzanweisungen 2.20% 12.12.24	28,000,000	EUR	27,743,960	27,861,750	4.58
Bundesschatzanweisungen 2.50% 13.03.25	25,000,000	EUR	24,826,520	24,861,594	4.09
Bundesschatzanweisungen 2.80% 12.06.25	25,000,000	EUR	24,878,750	24,899,000	4.09
			<b>131,956,380</b>	<b>133,008,960</b>	<b>21.86</b>
<b>Total Bonds</b>			<b>131,956,380</b>	<b>133,008,960</b>	<b>21.86</b>
<b>Shares</b>					
<b>Cayman Islands</b>					
Alternative Investment - Infrastructure 5	1,000	USD	9,231,224	12,053,425	1.98
			<b>9,231,224</b>	<b>12,053,425</b>	<b>1.98</b>
<b>Denmark</b>					
Alternative Investment - Infrastructure 3	1,000	USD	11,475,760	14,966,784	2.46
			<b>11,475,760</b>	<b>14,966,784</b>	<b>2.46</b>
<b>Luxembourg</b>					
Alternative Investment - Infrastructure 7	1,000	EUR	17,330,866	21,419,537	3.52
Alternative Investment - Private Equity 13	1,000	EUR	10,080,733	9,251,429	1.52
Alternative Investment - Private Equity 30	1,000	USD	10,941,523	11,103,336	1.83
Alternative Investment - Private Equity 31	1,000	USD	15,648,732	15,906,593	2.61
Alternative Investment - Private Equity 4	1,000	EUR	15,899,921	28,824,154	4.74
			<b>69,901,775</b>	<b>86,505,049</b>	<b>14.22</b>
<b>Spain</b>					
Alternative Investment - Credit 6	1,000	EUR	6,541,327	7,232,965	1.19
			<b>6,541,327</b>	<b>7,232,965</b>	<b>1.19</b>
<b>Sweden</b>					
Alternative Investment - Private Equity 5	1,000	EUR	15,748,666	21,760,946	3.58
Alternative Investment - Private Equity 6	1,000	EUR	7,000,000	7,485,892	1.23
EQT AB	52,903	SEK	1,349,326	1,459,837	0.24
			<b>24,097,992</b>	<b>30,706,675</b>	<b>5.05</b>
<b>Switzerland</b>					
Partners Group Holding AG	1,238	CHF	1,236,461	1,483,428	0.24
			<b>1,236,461</b>	<b>1,483,428</b>	<b>0.24</b>
<b>United Kingdom</b>					
Alternative Investment - Private Equity 10	1,000	EUR	16,308,668	18,318,608	3.01
Alternative Investment - Private Equity 12	1,000	GBP	17,596,177	19,557,271	3.21
Alternative Investment - Private Equity 3	1,000	EUR	9,085,118	6,808,178	1.12
Intermediate Capital Group plc	65,430	GBP	1,191,267	1,683,913	0.28
			<b>44,181,230</b>	<b>46,367,970</b>	<b>7.62</b>
<b>United States of America</b>					
Alternative Investment - Infrastructure 10	1,000	USD	26,044,355	34,966,388	5.75
Alternative Investment - Infrastructure 2	1,000	USD	2,861,671	1,804,137	0.30
Alternative Investment - Infrastructure 9	1,000	USD	7,713,000	8,829,744	1.45

The accompanying notes form an integral part of these financial statements.



# DANSKE INVEST SICAV-SIF

## ALTERNATIVES - GLOBAL PRIVATE EQUITY<sup>^</sup>

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>United States of America (continued)</b>					
Alternative Investment - Private Equity 1	1,000	USD	4,478,245	9,453,178	1.55
Alternative Investment - Private Equity 11	1,000	USD	20,636,827	22,947,076	3.77
Alternative Investment - Private Equity 14	1,000	USD	7,581,067	8,634,107	1.42
Alternative Investment - Private Equity 15	1,000	USD	8,088,281	13,096,254	2.15
Alternative Investment - Private Equity 16	1,000	USD	10,165,769	16,134,493	2.65
Alternative Investment - Private Equity 17	1,000	USD	11,430,376	17,676,580	2.91
Alternative Investment - Private Equity 2	1,000	USD	9,239,463	15,544,617	2.55
Alternative Investment - Private Equity 26	1,000	USD	11,996,493	12,108,492	1.99
Alternative Investment - Private Equity 29	1,000	USD	14,002,987	14,023,793	2.30
Alternative Investment - Private Equity 7	1,000	USD	9,155,260	12,519,455	2.06
Alternative Investment - Private Equity 8	1,000	EUR	91,751	16,611,596	2.73
Alternative Investment - Private Equity 9	1,000	USD	6,329,273	7,409,702	1.22
Apollo Global Management, Inc.	21,131	USD	1,109,382	2,327,910	0.38
Ares Management Corp.	18,784	USD	1,216,103	2,335,929	0.38
Blackstone, Inc.	11,547	USD	1,184,429	1,333,817	0.22
Blue Owl Capital, Inc.	103,681	USD	1,168,437	1,717,133	0.28
Carlyle Group, Inc. (The)	32,402	USD	1,186,270	1,213,847	0.20
			<b>155,679,439</b>	<b>220,688,248</b>	<b>36.26</b>
<b>Total Shares</b>			<b>322,345,208</b>	<b>420,004,544</b>	<b>69.02</b>
<b>Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>			<b>454,301,588</b>	<b>553,013,504</b>	<b>90.88</b>
<b>Other Transferable securities</b>					
<b>Shares</b>					
<b>Sweden</b>					
Alternative Investment - Private Equity 18	1,000	EUR	4,883,236	4,293,540	0.70
			<b>4,883,236</b>	<b>4,293,540</b>	<b>0.70</b>
<b>United States of America</b>					
Alternative Investment - Private Equity 20	1,000	USD	12,474,977	19,473,893	3.20
Alternative Investment - Private Equity 21	1,000	USD	5,241,949	5,041,587	0.83
Alternative Investment - Private Equity 22	1,000	USD	6,866,255	7,889,251	1.30
Alternative Investment - Private Equity 23	1,000	USD	9,794,555	9,692,536	1.59
			<b>34,377,736</b>	<b>42,097,267</b>	<b>6.92</b>
<b>Total Shares</b>			<b>39,260,972</b>	<b>46,390,807</b>	<b>7.62</b>
<b>Total Other Transferable securities</b>			<b>39,260,972</b>	<b>46,390,807</b>	<b>7.62</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>493,562,560</b>	<b>599,404,311</b>	<b>98.50</b>

<sup>^</sup>Please refer to Note 16.

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## ALTERNATIVES - GLOBAL PRIVATE EQUITY<sup>^</sup>

### Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
United States of America	43.18
Germany	21.86
Luxembourg	14.22
United Kingdom	7.62
Sweden	5.75
Denmark	2.46
Cayman Islands	1.98
Spain	1.19
Switzerland	0.24
	<b>98.50</b>

<u>Economic breakdown</u>	<u>%</u>
Capital Markets	63.55
Financial Services	22.24
Renewable Electricity	5.75
Software	5.21
IT Services	1.45
Independent Power and Renewable Electricity Producers	0.30
	<b>98.50</b>

<sup>^</sup>Please refer to Note 16.

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## GLOBAL CROSS ASSET VOLATILITY

### Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Austria</b>					
Austria Government Bond 1.65% 21.10.24	4,500,000	EUR	4,465,530	4,474,350	0.99
			<b>4,465,530</b>	<b>4,474,350</b>	<b>0.99</b>
<b>Denmark</b>					
Denmark Government Bond 0% 15.11.24	105,000,000	DKK	13,575,686	13,912,774	3.07
Jyske Realkredit A/S 1.00% 01.10.24	100,000,000	DKK	13,239,007	13,329,509	2.93
Jyske Realkredit A/S 3.92% 01.07.25	54,310,343	DKK	7,301,298	7,291,715	1.61
Nordea Kredit Realkreditaktieselskab 1.00% 01.10.24	44,000,000	DKK	5,801,819	5,864,955	1.29
Nordea Kredit Realkreditaktieselskab 1.00% 01.04.25	50,000,000	DKK	6,543,427	6,591,768	1.45
Nykredit Realkredit A/S 4.03% 01.10.24	99,689,304	DKK	13,445,664	13,379,876	2.95
Nykredit Realkredit A/S 4.09% 01.01.25	25,813,770	DKK	3,473,394	3,468,187	0.76
Nykredit Realkredit A/S 4.23% 01.04.26	99,943,778	DKK	13,493,112	13,490,528	2.97
Realkredit Danmark A/S 1.00% 01.01.25	97,250,000	DKK	13,546,640	12,887,221	2.84
Realkredit Danmark A/S 4.12% 01.07.26	39,650,414	DKK	5,342,263	5,346,886	1.18
			<b>95,762,310</b>	<b>95,563,419</b>	<b>21.05</b>
<b>Finland</b>					
Finland Government Bond 0% 15.09.24	26,000,000	EUR	25,398,415	25,811,428	5.68
			<b>25,398,415</b>	<b>25,811,428</b>	<b>5.68</b>
<b>France</b>					
France Government Bond OAT 0% 25.02.25	7,000,000	EUR	6,775,580	6,845,625	1.51
France Government Bond OAT 0% 25.03.25	8,000,000	EUR	7,743,440	7,803,280	1.72
France Government Bond OAT 1.75% 25.11.24	10,000,000	EUR	9,846,050	9,927,975	2.18
			<b>24,365,070</b>	<b>24,576,880</b>	<b>5.41</b>
<b>Germany</b>					
Berlin Hyp AG 0.01% 19.07.27	4,700,000	EUR	4,277,000	4,275,397	0.94
Berlin Hyp AG 2.75% 07.05.27	4,000,000	EUR	3,994,760	3,955,836	0.87
Bundesrepublik Deutschland 1.00% 15.08.24	13,700,000	EUR	13,532,495	13,660,667	3.01
			<b>21,804,255</b>	<b>21,891,900</b>	<b>4.82</b>
<b>Italy</b>					
Italy Buoni Poliennali Del Tesoro 2.50% 01.12.24	12,000,000	EUR	11,867,055	11,944,452	2.63
Italy Buoni Poliennali Del Tesoro 3.40% 28.03.25	12,250,000	EUR	12,228,195	12,232,425	2.70
Italy Buoni Poliennali Del Tesoro 3.75% 01.09.24	7,000,000	EUR	7,000,070	7,000,761	1.54
			<b>31,095,320</b>	<b>31,177,638</b>	<b>6.87</b>
<b>Netherlands</b>					
Netherlands Government Bond 2.00% 15.07.24	20,300,000	EUR	20,141,052	20,290,155	4.47
			<b>20,141,052</b>	<b>20,290,155</b>	<b>4.47</b>

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## GLOBAL CROSS ASSET VOLATILITY

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Norway</b>					
SpareBank 1 Boligkreditt A/S 0.50% 30.01.25	5,000,000	EUR	4,736,600	4,914,577	1.08
			<b>4,736,600</b>	<b>4,914,577</b>	<b>1.08</b>
<b>Spain</b>					
Spain Bonos y Obligaciones del Estado 0% 31.05.25	10,000,000	EUR	9,660,040	9,691,475	2.13
Spain Bonos y Obligaciones del Estado 2.75% 31.10.24	10,000,000	EUR	9,920,700	9,974,000	2.20
			<b>19,580,740</b>	<b>19,665,475</b>	<b>4.33</b>
<b>Total Bonds</b>			<b>247,349,292</b>	<b>248,365,822</b>	<b>54.70</b>
<b>Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>			<b>247,349,292</b>	<b>248,365,822</b>	<b>54.70</b>
<b>Financial Instruments</b>					
<b>Treasury Bill</b>					
<b>Germany</b>					
Germany Treasury Bill 0% 21.08.24	20,000,000	EUR	19,878,246	19,905,807	4.38
<b>Total Treasury Bill</b>			<b>19,878,246</b>	<b>19,905,807</b>	<b>4.38</b>
<b>Total Financial Instruments</b>			<b>19,878,246</b>	<b>19,905,807</b>	<b>4.38</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>267,227,538</b>	<b>268,271,629</b>	<b>59.08</b>

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## GLOBAL CROSS ASSET VOLATILITY

### Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Denmark	21.05
Germany	9.20
Italy	6.87
Finland	5.68
France	5.41
Netherlands	4.47
Spain	4.33
Norway	1.08
Austria	0.99
	<b>59.08</b>

<u>Economic breakdown</u>	<u>%</u>
Financial Services	53.45
Banks	5.63
	<b>59.08</b>

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Long Investment</b>					
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Australia</b>					
Australia & New Zealand Banking Group Ltd. 4.68% 15.06.26	63,000,000	USD	58,994,288	58,502,800	6.11
Bank of Queensland Ltd. 1.84% 09.06.27	28,000,000	EUR	28,000,000	26,801,600	2.80
Bank of Queensland Ltd. 3.30% 30.07.29	20,000,000	EUR	20,000,000	20,050,365	2.09
Bank of Queensland Ltd. 5.44% 14.05.25	25,000,000	AUD	16,524,007	15,658,182	1.64
Bank of Queensland Ltd. 5.58% 09.05.28	21,500,000	AUD	12,873,022	13,499,197	1.41
Bendigo & Adelaide Bank Ltd. 4.02% 04.10.26	70,000,000	EUR	70,468,600	70,825,807	7.40
Commonwealth Bank of Australia 3.77% 31.08.27	40,000,000	EUR	40,000,000	40,570,332	4.23
Commonwealth Bank of Australia 4.93% 09.12.26	41,000,000	USD	39,659,509	38,199,660	3.99
Commonwealth Bank of Australia 5.07% 14.09.28	26,000,000	USD	24,237,904	24,609,249	2.57
National Australia Bank Ltd. 4.63% 22.11.27	48,000,000	USD	46,801,872	44,526,815	4.65
National Australia Bank Ltd. 5.13% 28.11.28	30,000,000	USD	27,423,557	28,468,003	2.97
Westpac Banking Corp. 1.55% 30.09.26	38,000,000	USD	33,231,307	32,970,847	3.44
Westpac Banking Corp. 3.13% 15.04.31	9,000,000	EUR	9,000,000	8,958,510	0.93
Westpac Banking Corp. 3.37% 07.06.27	45,000,000	USD	42,008,962	40,390,901	4.22
Westpac Banking Corp. 4.18% 22.05.28	37,000,000	USD	34,016,733	33,868,266	3.54
Westpac Banking Corp. 5.80% 03.07.28	27,000,000	GBP	31,894,810	31,930,789	3.33
			<b>535,134,571</b>	<b>529,831,323</b>	<b>55.32</b>
<b>Austria</b>					
Austria Government Bond 3.20% 15.07.39	26,000,000	EUR	25,982,840	25,946,707	2.71
Bank fuer Tirol und Vorarlberg AG 3.38% 21.05.27	16,000,000	EUR	15,961,760	15,989,892	1.67
Bausparkasse Wuestenrot AG 3.25% 19.05.27	25,600,000	EUR	25,560,320	25,455,245	2.66
Erste Group Bank AG 3.50% 14.05.29	13,000,000	EUR	12,975,690	13,157,397	1.37
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 3.00% 05.02.30	26,000,000	EUR	25,900,160	25,693,805	2.68
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 3.63% 02.03.26	36,000,000	EUR	35,922,960	36,083,916	3.77
Hypo Vorarlberg Bank AG 3.13% 29.05.30	24,000,000	EUR	23,846,640	23,904,600	2.50
Hypo Vorarlberg Bank AG 3.25% 16.02.28	16,000,000	EUR	15,990,400	15,943,483	1.66
Kommunalkredit Austria AG 0.75% 02.03.27	38,000,000	EUR	36,991,874	35,333,464	3.69
Oberoesterreichische Landesbank AG 3.63% 31.03.28	25,600,000	EUR	25,560,064	25,866,586	2.70
Raiffeisen Bank International AG 2.88% 28.09.26	10,000,000	EUR	9,991,400	9,836,688	1.03
Raiffeisen Bank International AG 3.38% 25.09.27	8,000,000	EUR	7,981,360	7,977,304	0.83
Raiffeisen Landesbank Vorarlberg mit Revisionsverband eGen 3.13% 17.01.28	15,000,000	EUR	14,995,500	14,869,380	1.55

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Austria (continued)</b>					
Raiffeisenlandesbank Niederoesterreich- Wien AG 3.00% 23.09.27	16,000,000	EUR	15,938,880	15,833,120	1.65
Raiffeisenlandesbank Oberoesterreich AG 3.63% 13.12.27	28,000,000	EUR	27,903,400	28,237,104	2.95
Raiffeisen-Landesbank Steiermark AG 3.75% 26.06.26	15,000,000	EUR	14,962,800	15,073,794	1.57
Raiffeisen-Landesbank Tirol AG 3.13% 17.01.29	28,000,000	EUR	27,970,600	27,648,110	2.89
Raiffeisenverband Salzburg eGen 3.13% 24.01.29	10,000,000	EUR	9,957,200	9,886,280	1.03
Volksbank Wien AG 3.63% 06.03.28	36,000,000	EUR	35,955,720	36,288,088	3.79
			<b>410,349,568</b>	<b>409,024,963</b>	<b>42.70</b>
<b>Belgium</b>					
Belfius Bank SA 2.88% 12.02.31	6,500,000	EUR	6,494,280	6,394,744	0.67
Region Wallonne Belgium 3.90% 22.06.54	95,000,000	EUR	94,235,250	94,095,814	9.82
			<b>100,729,530</b>	<b>100,490,558</b>	<b>10.49</b>
<b>Bulgaria</b>					
Bulgaria Government Bond 4.13% 23.09.29	30,000,000	EUR	29,607,000	30,794,625	3.22
Bulgaria Government Bond 4.38% 13.05.31	10,000,000	EUR	9,817,500	10,389,375	1.08
Bulgaria Government Bond 4.88% 13.05.36	10,000,000	EUR	9,771,900	10,581,062	1.10
			<b>49,196,400</b>	<b>51,765,062</b>	<b>5.40</b>
<b>Canada</b>					
Bank of Montreal 4.69% 28.07.29	52,000,000	USD	47,597,254	48,501,941	5.06
Bank of Nova Scotia (The) 2.17% 09.03.27	40,000,000	USD	36,062,027	34,829,052	3.64
Canadian Imperial Bank of Commerce 1.85% 19.01.28	75,000,000	USD	66,236,863	65,001,304	6.78
Canadian Imperial Bank of Commerce 4.41% 08.06.28	55,000,000	USD	51,262,932	50,752,801	5.30
CDP Financial, Inc. 4.88% 05.06.29	20,000,000	USD	18,403,247	18,949,646	1.98
CPPIB Capital, Inc. 3.13% 11.06.29	10,000,000	EUR	9,995,000	10,027,138	1.05
Equitable Bank 1.38% 27.05.25	28,000,000	EUR	27,950,160	27,438,397	2.86
Equitable Bank 3.50% 28.05.27	38,000,000	EUR	37,866,240	38,071,554	3.98
Equitable Bank 3.88% 28.05.26	54,000,000	EUR	53,961,120	54,290,183	5.67
Export Development Canada 4.75% 05.06.34	20,000,000	USD	18,408,967	19,240,138	2.01
Federation des Caisses Desjardins du Quebec 3.13% 30.05.29	18,000,000	EUR	17,930,340	17,968,108	1.88
Federation des Caisses Desjardins du Quebec 3.25% 18.04.28	17,000,000	EUR	16,926,050	16,994,556	1.77
Federation des Caisses Desjardins du Quebec 4.85% 14.10.25	15,000,000	USD	15,257,605	13,946,393	1.46
Federation des Caisses Desjardins du Quebec 5.15% 27.11.28	20,000,000	USD	18,392,496	18,985,110	1.98
Federation des Caisses Desjardins du Quebec 5.86% 12.10.28	20,000,000	GBP	23,304,661	23,664,698	2.47
National Bank of Canada 2.90% 06.04.27	20,000,000	USD	17,903,969	17,759,015	1.85
OMERS Finance Trust 3.50% 19.04.32	15,000,000	USD	13,749,816	12,893,423	1.34
OMERS Finance Trust 4.00% 20.04.28	25,000,000	USD	22,533,894	22,759,671	2.38
Ontario Teachers' Finance Trust 1.25% 27.09.30	20,000,000	USD	17,093,659	15,289,738	1.60

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Canada (continued)</b>					
Ontario Teachers' Finance Trust 4.25% 25.04.28	32,000,000	USD	29,175,319	29,449,944	3.07
Province of British Columbia Canada 4.75% 12.06.34	16,000,000	USD	14,679,774	15,009,355	1.57
Province of Manitoba Canada 4.90% 31.05.34	16,800,000	USD	15,459,969	15,955,055	1.67
Royal Bank of Canada 2.60% 24.03.27	23,000,000	USD	20,740,886	20,271,854	2.11
Royal Bank of Canada 3.50% 25.07.28	14,000,000	EUR	13,999,300	14,161,653	1.48
Royal Bank of Canada 4.78% 12.12.25	28,000,000	USD	26,545,317	26,027,954	2.72
Royal Bank of Canada 4.85% 14.12.26	50,000,000	USD	46,324,176	46,665,121	4.87
Toronto-Dominion Bank (The) 3.30% 20.04.27	70,000,000	USD	64,338,235	62,815,133	6.56
Toronto-Dominion Bank (The) 4.70% 05.06.27	44,000,000	USD	41,010,346	40,868,845	4.27
Toronto-Dominion Bank (The) 5.14% 13.09.29	35,000,000	USD	32,600,596	33,216,842	3.47
Toronto-Dominion Bank (The) 5.81% 11.06.29	22,000,000	GBP	25,838,410	25,988,627	2.71
			<b>861,548,628</b>	<b>857,793,249</b>	<b>89.56</b>
<b>Chile</b>					
Chile Government Bond 0.10% 26.01.27	27,000,000	EUR	26,711,640	24,677,055	2.58
Chile Government Bond 0.56% 21.01.29	16,000,000	EUR	16,000,000	14,055,112	1.47
Chile Government Bond 2.75% 31.01.27	15,000,000	USD	12,899,751	13,191,781	1.38
Chile Government Bond 4.85% 22.01.29	25,000,000	USD	23,022,307	23,128,185	2.41
			<b>78,633,698</b>	<b>75,052,133</b>	<b>7.84</b>
<b>Colombia</b>					
Colombia Government Bond 3.88% 22.03.26	24,000,000	EUR	23,836,600	23,692,104	2.48
Colombia Government Bond 8.00% 14.11.35	5,000,000	USD	4,781,077	4,818,149	0.50
			<b>28,617,677</b>	<b>28,510,253</b>	<b>2.98</b>
<b>Croatia</b>					
Croatia Government Bond 3.38% 12.03.34	10,000,000	EUR	9,961,600	9,844,451	1.03
			<b>9,961,600</b>	<b>9,844,451</b>	<b>1.03</b>
<b>Czech Republic</b>					
UniCredit Bank Czech Republic & Slovakia A/S 3.13% 11.10.28	24,000,000	EUR	23,909,280	23,644,800	2.47
UniCredit Bank Czech Republic & Slovakia A/S 3.63% 15.02.26	47,000,000	EUR	46,854,300	46,893,551	4.89
UniCredit Bank Czech Republic & Slovakia A/S 3.75% 20.06.28	21,500,000	EUR	21,407,765	21,612,445	2.26
			<b>92,171,345</b>	<b>92,150,796</b>	<b>9.62</b>
<b>Denmark</b>					
Danmarks Skibskredit A/S 4.38% 19.10.26	110,000,000	EUR	109,846,000	111,359,050	11.63
			<b>109,846,000</b>	<b>111,359,050</b>	<b>11.63</b>
<b>Estonia</b>					
Luminor Bank A/S 1.69% 14.06.27	33,000,000	EUR	33,000,000	31,521,016	3.29
			<b>33,000,000</b>	<b>31,521,016</b>	<b>3.29</b>
<b>Finland</b>					
Alandsbanken Abp 3.00% 22.07.27	45,000,000	EUR	44,853,750	44,476,047	4.64
Finland Government Bond 2.95% 15.04.55	15,000,000	EUR	14,392,500	14,169,915	1.48
Oma Saastopankki OYJ 0.01% 25.11.27	15,000,000	EUR	12,858,150	13,422,754	1.40

The accompanying notes form an integral part of these financial statements.



# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Finland (continued)</b>					
Oma Saastopankki OYJ 1.50% 18.12.26	45,800,000	EUR	42,921,890	43,778,420	4.57
Oma Saastopankki OYJ 3.13% 15.06.28	108,000,000	EUR	107,062,420	107,281,530	11.20
Oma Saastopankki OYJ 3.50% 15.01.29	20,000,000	EUR	19,906,800	20,177,457	2.11
POP Asuntoluottopankki OYJ 3.63% 26.04.28	50,000,000	EUR	49,930,500	50,813,312	5.31
S-Pankki OYJ 3.00% 16.04.30	59,000,000	EUR	58,624,170	58,410,133	6.10
S-Pankki OYJ 3.75% 26.09.28	64,000,000	EUR	63,893,760	65,271,168	6.81
SP-Kiinnitysluottopankki OYJ 3.13% 01.11.27	17,000,000	EUR	16,922,650	16,932,815	1.77
SP-Kiinnitysluottopankki OYJ 3.25% 02.05.31	15,000,000	EUR	14,975,100	15,059,723	1.57
Suomen Hypoteekkiyhdistys 3.13% 10.04.29	55,000,000	EUR	54,919,700	54,665,648	5.71
Suomen Hypoteekkiyhdistys 3.63% 15.09.28	49,700,000	EUR	49,851,130	50,351,716	5.25
			<b>551,112,520</b>	<b>554,810,638</b>	<b>57.92</b>
<b>France</b>					
Action Logement Services 4.13% 03.10.38	10,000,000	EUR	9,992,300	10,280,725	1.07
Agence Francaise de Developpement EPIC 4.50% 05.03.29	25,000,000	USD	22,950,740	23,267,493	2.43
Agence France Locale 3.00% 20.03.30	20,000,000	EUR	19,424,200	19,589,350	2.05
AXA Bank Europe SCF 3.00% 03.11.26	21,500,000	EUR	21,404,325	21,363,122	2.23
BPCE SFH SA 3.13% 22.05.34	10,000,000	EUR	9,999,200	9,929,660	1.04
Caisse d'Amortissement de la Dette Sociale 4.50% 22.05.29	58,800,000	USD	54,008,064	54,992,808	5.74
France Government Bond OAT 0.95% 25.07.43	49,082,090	EUR	48,793,424	46,761,084	4.88
			<b>186,572,253</b>	<b>186,184,242</b>	<b>19.44</b>
<b>Germany</b>					
Bundesrepublik Deutschland 1.80% 15.08.53	92,500,000	EUR	75,998,925	77,054,142	8.04
Deutsche Pfandbriefbank AG 1.88% 14.02.25	20,000,000	USD	17,450,442	18,239,761	1.91
Deutsche Pfandbriefbank AG 5.90% 01.09.26	22,000,000	GBP	25,739,756	25,877,049	2.70
Kreditanstalt fuer Wiederaufbau 2.75% 01.10.27	120,000,000	EUR	119,560,800	119,444,670	12.47
Landesbank Baden-Wuerttemberg 3.13% 13.11.29	17,000,000	EUR	16,992,010	17,078,515	1.78
Landesbank Baden-Wuerttemberg 4.88% 04.02.28	72,000,000	USD	66,126,255	67,317,853	7.03
State of North Rhine-Westphalia 1.95% 26.09.78	1,260,000	EUR	948,150	882,313	0.09
State of North Rhine-Westphalia 3.00% 06.06.29	25,000,000	EUR	24,948,500	25,110,250	2.62
			<b>347,764,838</b>	<b>351,004,553</b>	<b>36.64</b>
<b>Greece</b>					
Greece Government Bond 4.13% 15.06.54	9,000,000	EUR	8,825,130	8,699,281	0.91
			<b>8,825,130</b>	<b>8,699,281</b>	<b>0.91</b>
<b>Hungary</b>					
Hungary Government Bond 0.13% 21.09.28	50,000,000	EUR	49,263,770	42,666,250	4.45

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Hungary (continued)</b>					
Hungary Government Bond 4.00% 25.07.29	10,000,000	EUR	9,869,800	9,930,313	1.04
Hungary Government Bond 5.00% 22.02.27	24,000,000	EUR	23,705,760	24,752,904	2.58
Magyar Export-Import Bank Zrt. 6.00% 16.05.29	22,000,000	EUR	21,917,280	23,165,202	2.42
Magyar Export-Import Bank Zrt. 6.13% 04.12.27	12,500,000	USD	11,192,931	11,741,986	1.22
MFB Magyar Fejlesztési Bank Zrt. 0.38% 09.06.26	25,000,000	EUR	24,935,750	23,254,375	2.43
MFB Magyar Fejlesztési Bank Zrt. 1.38% 24.06.25	12,000,000	EUR	11,352,500	11,648,691	1.22
MFB Magyar Fejlesztési Bank Zrt. 6.50% 29.06.28	43,000,000	USD	39,492,273	41,005,430	4.28
MVM Energetika Zrt. 6.50% 13.03.31	5,000,000	USD	4,558,714	4,700,319	0.49
			<b>196,288,778</b>	<b>192,865,470</b>	<b>20.13</b>
<b>Iceland</b>					
Arion Banki HF 0.05% 05.10.26	56,000,000	EUR	54,440,660	51,728,376	5.40
Iceland Government Bond 0.63% 03.06.26	9,000,000	EUR	8,977,860	8,534,803	0.89
Islandsbanki HF 3.00% 20.09.27	80,100,000	EUR	79,484,036	78,402,601	8.19
Landsbankinn HF 4.25% 16.03.28	80,000,000	EUR	79,784,800	81,890,000	8.55
			<b>222,687,356</b>	<b>220,555,780</b>	<b>23.03</b>
<b>Ireland</b>					
UK Municipal Bonds Agency Finance Co. Designated Activity Co. 6.01% 12.03.25	16,000,000	GBP	18,467,040	18,901,509	1.97
			<b>18,467,040</b>	<b>18,901,509</b>	<b>1.97</b>
<b>Italy</b>					
Banca Monte dei Paschi di Siena SpA 0.88% 08.10.27	45,000,000	EUR	41,185,967	42,353,494	4.42
Banca Monte dei Paschi di Siena SpA 3.50% 23.04.29	22,000,000	EUR	21,982,180	22,061,028	2.30
Banca Popolare dell'Alto Adige SpA 4.00% 27.09.28	32,000,000	EUR	31,903,360	32,664,712	3.41
Banca Popolare di Sondrio SpA 3.25% 22.07.29	37,500,000	EUR	37,324,875	37,116,375	3.87
Banca Popolare di Sondrio SpA 4.13% 24.10.28	63,000,000	EUR	62,707,680	64,425,709	6.73
Banco BPM SpA 3.25% 28.05.31	34,800,000	EUR	34,573,104	34,537,956	3.61
Banco BPM SpA 3.38% 24.01.30	16,000,000	EUR	15,964,960	15,954,440	1.67
Banco BPM SpA 3.75% 27.06.28	12,000,000	EUR	11,985,480	12,114,580	1.26
Banco BPM SpA 3.88% 18.09.26	30,000,000	EUR	29,862,400	30,201,000	3.15
Banco di Desio e della Brianza SpA 4.00% 13.03.28	44,000,000	EUR	43,967,440	44,601,095	4.66
Banco di Desio e della Brianza SpA 4.00% 13.03.29	82,000,000	EUR	82,874,120	82,874,120	8.65
BPER Banca SpA 3.75% 22.10.28	35,000,000	EUR	34,891,500	35,585,235	3.72
Cassa Depositi e Prestiti SpA 5.75% 05.05.26	80,000,000	USD	72,536,337	74,576,103	7.78
Cassa Depositi e Prestiti SpA 5.88% 30.04.29	90,000,000	USD	83,386,966	85,704,612	8.95
Credit Agricole Italia SpA 3.50% 15.01.30	17,000,000	EUR	16,894,600	17,121,890	1.79
Credito Emiliano SpA 3.25% 18.04.29	30,000,000	EUR	29,973,000	29,838,262	3.11
Iccrea Banca SpA 3.88% 12.01.29	30,000,000	EUR	29,912,100	30,448,421	3.18

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Italy (continued)</b>					
Iccrea Banca SpA 4.00% 08.11.27	47,000,000	EUR	46,970,860	47,633,677	4.97
Italy Buoni Poliennali Del Tesoro 1.80% 15.05.36	21,292,810	EUR	21,243,323	20,363,778	2.13
Italy Buoni Poliennali Del Tesoro 4.05% 30.10.37	16,000,000	EUR	15,978,400	15,762,672	1.65
Italy Government Bond 1.25% 17.02.26	35,000,000	USD	29,116,310	30,658,857	3.20
Italy Government Bond 2.38% 17.10.24	31,377,000	USD	27,858,443	29,041,738	3.03
Italy Government Bond 6.00% 04.08.28	8,679,000	GBP	12,419,724	10,493,962	1.10
Mediobanca Banca di Credito Finanziario SpA 3.25% 30.11.28	42,000,000	EUR	41,972,700	41,742,067	4.36
			<b>877,485,829</b>	<b>887,875,783</b>	<b>92.70</b>
<b>Japan</b>					
Development Bank of Japan, Inc. 3.25% 28.04.27	33,000,000	USD	30,281,371	29,589,834	3.09
Development Bank of Japan, Inc. 4.38% 22.09.25	27,500,000	USD	27,492,554	25,433,996	2.66
Development Bank of Japan, Inc. 5.13% 01.09.26	15,000,000	USD	13,809,491	14,087,726	1.47
Japan Bank for International Cooperation 4.88% 18.10.28	23,200,000	USD	21,747,135	21,940,052	2.29
Japan Finance Organization for Municipalities 0.63% 02.09.25	21,400,000	USD	17,918,120	18,945,143	1.98
Japan Finance Organization for Municipalities 1.13% 20.04.26	21,000,000	USD	17,574,897	18,272,327	1.91
Japan Finance Organization for Municipalities 4.13% 27.04.28	64,000,000	USD	58,056,768	58,405,183	6.10
Japan Finance Organization for Municipalities 5.00% 23.04.29	23,000,000	USD	21,574,413	21,804,890	2.27
Japan Finance Organization for Municipalities 5.13% 01.09.26	45,000,000	USD	41,497,140	42,162,687	4.40
Japan International Cooperation Agency 3.25% 25.05.27	38,000,000	USD	36,011,468	34,029,811	3.55
Japan International Cooperation Agency 4.00% 23.05.28	22,000,000	USD	20,156,483	20,021,242	2.09
Japan International Cooperation Agency 4.75% 21.05.29	15,000,000	USD	13,852,297	14,135,603	1.48
Sumitomo Mitsui Banking Corp. 3.60% 16.02.26	70,000,000	EUR	70,000,000	69,867,700	7.29
Sumitomo Mitsui Trust Bank Ltd. 0.01% 15.10.27	60,000,000	EUR	60,223,200	53,576,150	5.59
Sumitomo Mitsui Trust Bank Ltd. 0.28% 25.10.28	52,000,000	EUR	52,000,000	45,381,410	4.74
Sumitomo Mitsui Trust Bank Ltd. 3.63% 06.04.26	23,000,000	EUR	23,000,000	23,000,824	2.40
Sumitomo Mitsui Trust Bank Ltd. 4.09% 19.04.28	18,000,000	EUR	18,000,000	18,339,728	1.92
Tokyo Metropolitan Government 0.75% 16.07.25	81,900,000	USD	69,624,610	73,030,390	7.63
Tokyo Metropolitan Government 1.13% 20.05.26	71,500,000	USD	60,988,022	62,025,146	6.48
Tokyo Metropolitan Government 3.38% 16.06.25	35,000,000	USD	32,729,880	32,102,363	3.35
Tokyo Metropolitan Government 4.63% 01.06.26	40,000,000	USD	37,006,308	37,014,059	3.86

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Japan (continued)</b>					
Tokyo Metropolitan Government 4.75% 04.06.29	32,000,000	USD	29,446,733	30,080,831	3.14
			<b>772,990,890</b>	<b>763,247,095</b>	<b>79.69</b>
<b>Latvia</b>					
Latvia Government Bond 3.88% 22.05.29	94,700,000	EUR	96,079,206	96,420,382	10.07
Latvia Government Bond 5.13% 30.07.34	27,000,000	USD	24,666,528	24,933,766	2.60
			<b>120,745,734</b>	<b>121,354,148</b>	<b>12.67</b>
<b>Lithuania</b>					
Lithuania Government Bond 0.50% 19.06.29	5,000,000	EUR	5,133,750	4,334,120	0.45
Lithuania Government Bond 2.40% 15.12.29	16,571,500	EUR	15,612,557	15,600,742	1.63
Lithuania Government Bond 3.50% 03.07.31	80,000,000	EUR	79,116,000	79,492,000	8.30
Lithuania Government Bond 3.50% 13.02.34	39,000,000	EUR	38,654,850	38,574,490	4.03
			<b>138,517,157</b>	<b>138,001,352</b>	<b>14.41</b>
<b>Luxembourg</b>					
European Financial Stability Facility 2.88% 28.05.31	37,000,000	EUR	36,866,060	36,803,937	3.84
			<b>36,866,060</b>	<b>36,803,937</b>	<b>3.84</b>
<b>New Zealand</b>					
Bank of New Zealand 2.55% 29.06.27	10,000,000	EUR	10,000,000	9,752,374	1.02
Bank of New Zealand 3.71% 20.12.28	58,000,000	EUR	58,000,000	58,738,769	6.13
Westpac Securities NZ Ltd. 3.75% 20.04.28	20,600,000	EUR	20,522,956	20,881,643	2.18
			<b>88,522,956</b>	<b>89,372,786</b>	<b>9.33</b>
<b>Norway</b>					
Eika Boligkreditt A/S 2.88% 19.03.29	22,000,000	EUR	21,954,460	21,800,807	2.27
Norway Government Bond 1.38% 19.08.30	400,000,000	NOK	38,733,635	30,811,007	3.22
SpareBank 1 Boligkreditt A/S 3.00% 15.05.34	12,000,000	EUR	11,923,560	11,784,891	1.23
Sparebanken Vest Boligkreditt A/S 5.20% 15.03.28	200,000,000	NOK	17,470,779	17,631,341	1.84
			<b>90,082,434</b>	<b>82,028,046</b>	<b>8.56</b>
<b>Poland</b>					
Bank Gospodarstwa Krajowego 0.38% 13.10.28	33,000,000	EUR	32,870,640	28,663,651	2.99
Bank Gospodarstwa Krajowego 4.00% 08.09.27	127,000,000	EUR	126,372,770	128,297,464	13.40
Bank Gospodarstwa Krajowego 6.25% 31.10.28	37,000,000	USD	34,908,498	35,863,675	3.74
PKO Bank Hipoteczny SA 2.13% 25.06.25	36,000,000	EUR	35,992,800	35,422,992	3.70
Poland Government Bond 4.63% 18.03.29	10,000,000	USD	9,085,275	9,254,320	0.96
Poland Government Bond 5.50% 16.11.27	7,000,000	USD	6,952,965	6,681,044	0.70
			<b>246,182,948</b>	<b>244,183,146</b>	<b>25.49</b>
<b>Portugal</b>					
Banco BPI SA 3.25% 22.03.30	12,000,000	EUR	11,961,720	11,937,150	1.25
Banco BPI SA 3.63% 04.07.28	14,500,000	EUR	14,419,380	14,652,299	1.53
Banco Santander Totta SA 3.75% 11.09.26	55,000,000	EUR	54,869,650	55,283,360	5.77

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Portugal (continued)</b>					
Novo Banco SA 3.25% 01.03.28	20,000,000	EUR	19,926,400	19,945,207	2.08
			<b>101,177,150</b>	<b>101,818,016</b>	<b>10.63</b>
<b>Romania</b>					
Romania Government Bond 0.70% 24.08.26	35,000,000	EUR	35,068,899	32,806,025	3.42
Romania Government Bond 1.38% 02.12.29	19,000,000	EUR	18,851,990	15,735,800	1.64
Romania Government Bond 1.75% 13.07.30	92,000,000	EUR	91,151,300	75,188,495	7.85
Romania Government Bond 2.00% 08.12.26	15,900,000	EUR	16,753,650	15,232,001	1.59
Romania Government Bond 2.13% 07.03.28	37,000,000	EUR	36,978,540	34,151,703	3.57
Romania Government Bond 2.38% 19.04.27	62,500,000	EUR	67,944,000	60,091,500	6.27
Romania Government Bond 2.75% 26.02.26	203,000,000	EUR	216,550,179	199,266,830	20.80
Romania Government Bond 2.88% 26.05.28	26,250,000	EUR	29,354,000	24,737,081	2.58
Romania Government Bond 3.62% 26.05.30	10,000,000	EUR	10,000,000	9,195,370	0.96
Romania Government Bond 5.00% 27.09.26	170,000,000	EUR	171,707,080	173,836,577	18.15
Romania Government Bond 5.25% 30.05.32	20,000,000	EUR	19,903,000	19,522,280	2.04
Romania Government Bond 5.38% 22.03.31	55,000,000	EUR	54,933,450	54,677,645	5.71
Romania Government Bond 5.50% 18.09.28	195,000,000	EUR	197,674,400	200,143,125	20.90
Romania Government Bond 5.63% 30.05.37	12,000,000	EUR	11,934,000	11,595,000	1.21
Romania Government Bond 5.88% 30.01.29	35,000,000	USD	32,074,117	32,573,888	3.40
Romania Government Bond 6.63% 27.09.29	34,000,000	EUR	34,587,280	36,489,055	3.81
			<b>1,045,465,885</b>	<b>995,242,375</b>	<b>103.90</b>
<b>Slovakia</b>					
Ceskoslovenska Obchodna Banka A/S 3.38% 03.07.29	31,000,000	EUR	30,960,630	31,000,279	3.24
Prima Banka Slovensko A/S 4.25% 06.10.25	75,400,000	EUR	75,243,168	75,743,843	7.91
Slovakia Government Bond 3.75% 06.03.34	40,000,000	EUR	39,901,600	40,155,066	4.19
Slovakia Government Bond 3.75% 23.02.35	50,000,000	EUR	49,762,500	49,744,938	5.19
Slovakia Government Bond 4.00% 23.02.43	22,000,000	EUR	21,967,220	21,981,119	2.30
Slovenska Sporitelna A/S 3.25% 12.01.26	26,000,000	EUR	25,921,480	25,808,943	2.70
Slovenska Sporitelna A/S 3.88% 30.09.27	68,000,000	EUR	67,854,480	68,703,678	7.17
Tatra Banka A/S 3.38% 31.01.26	33,000,000	EUR	32,914,860	32,807,486	3.42
Vseobecna Uverova Banka A/S 0.88% 22.03.27	18,000,000	EUR	17,944,920	16,751,430	1.75

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Slovakia (continued)</b>					
Vseobecna Uverova Banka A/S 3.25% 20.03.31	22,000,000	EUR	21,909,360	21,771,008	2.27
Vseobecna Uverova Banka A/S 3.50% 13.10.26	59,000,000	EUR	58,586,410	58,844,535	6.15
Vseobecna Uverova Banka A/S 3.88% 05.09.28	35,000,000	EUR	34,918,800	35,466,490	3.70
			<b>477,885,428</b>	<b>478,778,815</b>	<b>49.99</b>
<b>South Korea</b>					
Export-Import Bank of Korea 1.63% 18.01.27	30,000,000	USD	26,383,007	25,876,013	2.70
Export-Import Bank of Korea 4.25% 15.09.27	20,000,000	USD	20,115,971	18,347,199	1.91
Export-Import Bank of Korea 4.63% 11.01.27	30,000,000	USD	27,355,956	27,859,540	2.91
Export-Import Bank of Korea 5.13% 18.09.28	58,000,000	USD	53,934,947	55,038,772	5.75
KEB Hana Bank 3.75% 04.05.26	32,000,000	EUR	31,978,560	32,086,453	3.35
KODIT Global Co. Ltd. 5.36% 29.05.27	15,000,000	USD	13,825,522	14,087,260	1.47
Kookmin Bank 4.00% 13.04.27	24,000,000	EUR	23,946,240	24,274,581	2.53
Korea Development Bank (The) 1.38% 25.04.27	14,000,000	USD	12,006,518	11,900,091	1.24
Korea Development Bank (The) 4.38% 15.02.28	10,000,000	USD	9,255,009	9,250,226	0.97
Korea Development Bank (The) 4.63% 15.02.27	30,000,000	USD	27,889,287	27,904,926	2.91
Korea Development Bank (The) 5.38% 23.10.26	15,000,000	USD	14,231,335	14,152,361	1.48
Korea Development Bank (The) 5.38% 23.10.28	20,000,000	USD	18,921,353	19,207,664	2.01
Korea Expressway Corp. 5.00% 14.05.27	10,000,000	USD	9,219,553	9,345,657	0.98
Korea Housing Finance Corp. 0.01% 29.06.26	35,000,000	EUR	35,149,100	32,725,613	3.42
Korea Housing Finance Corp. 0.26% 27.10.28	28,000,000	EUR	28,000,000	24,667,510	2.57
Korea Housing Finance Corp. 1.96% 19.07.26	41,000,000	EUR	41,000,000	39,805,194	4.16
Korea Housing Finance Corp. 3.12% 18.03.29	17,250,000	EUR	17,250,000	17,144,979	1.79
Korea Housing Finance Corp. 3.71% 11.04.27	34,000,000	EUR	34,000,000	34,306,383	3.58
Korea Housing Finance Corp. 4.08% 25.09.27	43,000,000	EUR	43,000,000	43,972,931	4.59
Shinhan Bank Co. Ltd. 3.32% 29.01.27	38,000,000	EUR	38,000,000	37,847,506	3.95
			<b>525,462,358</b>	<b>519,800,859</b>	<b>54.27</b>
<b>Spain</b>					
Banco Santander SA 3.13% 28.05.29	13,000,000	EUR	12,935,000	12,971,140	1.35
Cajamar Caja Rural SCC 3.38% 16.02.28	52,000,000	EUR	51,905,880	51,626,510	5.39
Cajamar Caja Rural SCC 3.38% 25.07.29	58,000,000	EUR	57,805,120	57,756,932	6.03
			<b>122,646,000</b>	<b>122,354,582</b>	<b>12.77</b>
<b>Supranational</b>					
African Export-Import Bank (The) 2.63% 17.05.26	5,500,000	USD	4,523,770	4,824,897	0.50

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Supranational (continued)</b>					
Arab Bank for Economic Development in Africa 3.75% 25.01.27	34,000,000	EUR	33,946,960	34,014,960	3.55
Central American Bank for Economic Integration 1.14% 09.02.26	25,000,000	USD	20,814,392	21,872,630	2.28
Central American Bank for Economic Integration 2.00% 06.05.25	5,000,000	USD	4,453,118	4,534,476	0.47
Central American Bank for Economic Integration 5.00% 09.02.26	94,000,000	USD	86,650,562	87,332,000	9.12
Central American Bank for Economic Integration 5.00% 25.01.27	51,000,000	USD	46,821,104	47,390,652	4.95
Corp. Andina de Fomento 1.25% 26.10.24	30,000,000	USD	25,656,255	27,618,856	2.88
Corp. Andina de Fomento 1.63% 03.06.25	21,000,000	EUR	20,986,980	20,584,935	2.15
Corp. Andina de Fomento 1.63% 23.09.25	23,000,000	USD	19,290,007	20,489,843	2.14
Corp. Andina de Fomento 2.25% 08.02.27	56,000,000	USD	49,547,686	48,708,186	5.09
Corp. Andina de Fomento 2.38% 13.07.27	165,000,000	EUR	158,850,000	159,120,225	16.61
Corp. Andina de Fomento 4.75% 01.04.26	110,000,000	USD	101,545,194	101,627,599	10.61
Corp. Andina de Fomento 5.25% 21.11.25	54,000,000	USD	51,904,679	50,280,948	5.25
Corp. Andina de Fomento 6.00% 26.04.27	110,000,000	USD	103,918,479	105,197,795	10.98
Eastern & Southern African Trade & Development Bank (The) 4.13% 30.06.28	8,000,000	USD	6,787,326	6,631,353	0.69
European Union 2.88% 06.12.27	19,000,000	EUR	18,953,260	18,932,986	1.98
European Union 3.38% 04.10.39	155,000,000	EUR	153,167,900	154,557,088	16.14
European Union 3.38% 05.10.54	99,000,000	EUR	98,826,750	95,956,468	10.02
European Union 4.00% 04.04.44	58,000,000	EUR	62,827,340	62,167,822	6.49
International Development Association 4.38% 11.06.29	35,200,000	USD	32,214,256	32,833,734	3.43
OPEC Fund for International Development (The) 4.63% 08.02.27	10,000,000	USD	9,209,944	9,252,129	0.97
			<b>1,110,895,962</b>	<b>1,113,929,582</b>	<b>116.30</b>
<b>Sweden</b>					
Kommuninvest I Sverige AB 1.00% 12.11.26	500,000,000	SEK	48,870,723	42,187,415	4.40
Lansforsakringar Hypotek AB 3.13% 03.05.30	16,000,000	EUR	15,954,400	16,021,112	1.67
			<b>64,825,123</b>	<b>58,208,527</b>	<b>6.07</b>
<b>The Netherlands</b>					
Nationale-Nederlanden Bank NV (The) 3.63% 16.10.26	21,000,000	EUR	20,973,120	21,150,318	2.21
Nederlandse Waterschapsbank NV 3.00% 05.06.31	35,100,000	EUR	34,923,447	35,162,057	3.67
			<b>55,896,567</b>	<b>56,312,375</b>	<b>5.88</b>
<b>Turkey</b>					
Istanbul Metropolitan Municipality 10.50% 06.12.28	5,500,000	USD	5,008,880	5,537,153	0.58
Istanbul Metropolitan Municipality 10.75% 12.04.27	3,000,000	USD	2,735,479	3,011,110	0.31
			<b>7,744,359</b>	<b>8,548,263</b>	<b>0.89</b>
<b>United Kingdom</b>					
Clydesdale Bank plc 3.75% 22.08.28	22,000,000	EUR	21,921,020	22,332,239	2.33
Co-Operative Bank plc (The) 5.74% 21.06.27	41,000,000	GBP	48,551,981	48,463,175	5.06
Nationwide Building Society 3.38% 27.11.28	10,000,000	EUR	9,951,200	10,067,497	1.05

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>United Kingdom (continued)</b>					
Nationwide Building Society 5.26% 10.11.26	40,000,000	USD	37,254,354	37,638,054	3.93
Santander UK plc 3.21% 12.06.26	37,250,000	USD	34,709,281	33,624,272	3.51
Skipton Building Society 3.25% 18.06.29	20,000,000	EUR	20,050,000	20,007,480	2.09
UK Treasury Gilt 4.25% 31.07.34	68,500,000	GBP	80,568,716	81,566,848	8.52
Yorkshire Building Society 5.68% 24.05.29	14,000,000	GBP	16,303,724	16,549,377	1.73
			<b>269,310,276</b>	<b>270,248,942</b>	<b>28.22</b>
<b>Total Bonds</b>			<b>9,993,610,048</b>	<b>9,918,472,956</b>	<b>1035.51</b>
<b>Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>			<b>9,993,610,048</b>	<b>9,918,472,956</b>	<b>1035.51</b>
<b>Other Transferable securities</b>					
<b>Bonds</b>					
<b>Australia</b>					
ING Bank Australia Ltd. 5.12% 26.05.25	17,000,000	AUD	11,324,730	10,630,816	1.11
			<b>11,324,730</b>	<b>10,630,816</b>	<b>1.11</b>
<b>Romania</b>					
Romanian Government Bond 1.60% 14.04.25	5,000,000	EUR	4,943,750	4,925,350	0.51
			<b>4,943,750</b>	<b>4,925,350</b>	<b>0.51</b>
<b>South Korea</b>					
Korea Housing Finance Corp. 5.40% 06.04.26	28,000,000	AUD	17,264,730	17,476,789	1.83
			<b>17,264,730</b>	<b>17,476,789</b>	<b>1.83</b>
<b>Total Bonds</b>			<b>33,533,210</b>	<b>33,032,955</b>	<b>3.45</b>
<b>Total Other Transferable securities</b>			<b>33,533,210</b>	<b>33,032,955</b>	<b>3.45</b>
<b>Financial Instruments</b>					
<b>Treasury Bill</b>					
France Treasury Bill BTF 0% 24.04.25	50,000,000	EUR	48,384,131	48,624,678	5.08
France Treasury Bill BTF 0% 18.06.25	50,000,000	EUR	48,368,763	48,366,928	5.05
US Treasury Bill 0% 06.08.24	15,000,000	USD	13,717,228	13,946,074	1.45
US Treasury Bill 0% 05.09.24	15,000,000	USD	13,796,799	13,885,567	1.45
<b>Total Treasury Bill</b>			<b>124,266,921</b>	<b>124,823,247</b>	<b>13.03</b>
<b>Total Financial Instruments</b>			<b>124,266,921</b>	<b>124,823,247</b>	<b>13.03</b>
<b>Total Long Investment</b>			<b>10,151,410,179</b>	<b>10,076,329,158</b>	<b>1051.99</b>
<b>Short Investment</b>					
<b>Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Austria</b>					
Austria Government Bond 1.20% 20.10.25	(25,000,000)	EUR	(27,012,125)	(24,370,163)	(2.54)
			<b>(27,012,125)</b>	<b>(24,370,163)</b>	<b>(2.54)</b>
<b>Belgium</b>					
Belgium Government Bond 0% 22.10.27	(25,000,000)	EUR	(25,672,500)	(22,800,906)	(2.38)
Belgium Government Bond 0.80% 22.06.25	(141,000,000)	EUR	(149,335,237)	(137,581,455)	(14.36)

The accompanying notes form an integral part of these financial statements.



# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Belgium (continued)</b>					
Belgium Government Bond 0.80% 22.06.27	(75,000,000)	EUR	(77,355,000)	(70,736,700)	(7.39)
Belgium Government Bond 0.80% 22.06.28	(25,000,000)	EUR	(27,047,250)	(23,141,656)	(2.42)
Belgium Government Bond 0.90% 22.06.29	(10,000,000)	EUR	(9,870,217)	(9,126,225)	(0.95)
Belgium Government Bond 1.00% 22.06.26	(125,000,000)	EUR	(134,946,417)	(120,311,823)	(12.56)
Belgium Government Bond 3.30% 22.06.54	(94,000,000)	EUR	(88,877,500)	(88,818,899)	(9.27)
			<b>(513,104,121)</b>	<b>(472,517,664)</b>	<b>(49.33)</b>
<b>Finland</b>					
Kuntarahoitus OYJ 2.75% 02.02.34	(30,000,000)	EUR	(29,619,000)	(29,137,343)	(3.04)
			<b>(29,619,000)</b>	<b>(29,137,343)</b>	<b>(3.04)</b>
<b>France</b>					
France Government Bond 0.10% 25.07.47	(20,013,867)	EUR	(16,573,249)	(15,600,584)	(1.63)
France Government Bond OAT 0% 25.11.29	(22,000,000)	EUR	(18,423,680)	(18,760,679)	(1.96)
France Government Bond OAT 0.10% 25.07.53	(19,968,200)	EUR	(16,056,541)	(14,953,486)	(1.56)
France Government Bond OAT 0.25% 25.11.26	(75,000,000)	EUR	(77,573,250)	(70,185,543)	(7.33)
France Government Bond OAT 0.50% 25.05.25	(25,000,000)	EUR	(26,081,215)	(24,372,158)	(2.54)
France Government Bond OAT 0.75% 25.05.28	(80,000,000)	EUR	(74,527,010)	(73,486,500)	(7.67)
France Government Bond OAT 0.75% 25.11.28	(25,000,000)	EUR	(22,631,875)	(22,713,483)	(2.37)
France Government Bond OAT 1.00% 25.05.27	(25,000,000)	EUR	(26,138,954)	(23,613,656)	(2.47)
France Government Bond OAT 1.25% 25.05.38	(12,000,000)	EUR	(9,228,346)	(9,111,199)	(0.95)
France Government Bond OAT 1.80% 25.07.40	(533)	EUR	(534)	(580)	–
			<b>(287,234,654)</b>	<b>(272,797,868)</b>	<b>(28.48)</b>
<b>Germany</b>					
Bundesobligation 1.30% 15.10.27	(60,000,000)	EUR	(56,812,800)	(57,740,594)	(6.03)
Bundesrepublik Deutschland 0% 15.11.27	(75,000,000)	EUR	(67,165,750)	(68,998,717)	(7.20)
Bundesrepublik Deutschland 0% 15.08.52	(40,000,000)	EUR	(19,064,680)	(19,495,447)	(2.04)
Bundesrepublik Deutschland 1.80% 15.08.53	(40,000,000)	EUR	(32,788,000)	(33,278,214)	(3.47)
Bundesrepublik Deutschland 2.50% 15.08.54	(20,000,000)	EUR	(19,183,880)	(19,409,655)	(2.03)
Kreditanstalt fuer Wiederaufbau 2.75% 14.02.33	(50,000,000)	EUR	(49,027,500)	(49,496,438)	(5.17)
Kreditanstalt fuer Wiederaufbau 2.88% 28.12.29	(72,000,000)	EUR	(72,697,600)	(72,052,135)	(7.52)
Kreditanstalt fuer Wiederaufbau 2.88% 31.03.32	(25,000,000)	EUR	(24,930,000)	(25,006,226)	(2.61)
Kreditanstalt fuer Wiederaufbau 3.13% 07.06.30	(50,000,000)	EUR	(50,876,250)	(50,715,250)	(5.29)
Kreditanstalt fuer Wiederaufbau 3.25% 24.03.31	(20,000,000)	EUR	(20,350,000)	(20,485,200)	(2.14)

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Germany (continued)</b>					
State of North Rhine-Westphalia 2.75% 15.01.32	(45,000,000)	EUR	(44,339,500)	(44,484,571)	(4.64)
State of North Rhine-Westphalia 2.90% 15.01.53	(35,000,000)	EUR	(31,960,000)	(32,587,681)	(3.40)
State of North Rhine-Westphalia 3.00% 20.03.54	(15,000,000)	EUR	(14,610,000)	(14,344,649)	(1.50)
			<b>(503,805,960)</b>	<b>(508,094,777)</b>	<b>(53.04)</b>
<b>Hungary</b>					
Hungary Government Bond 6.75% 25.09.52	(11,000,000)	USD	(10,883,474)	(11,041,730)	(1.15)
			<b>(10,883,474)</b>	<b>(11,041,730)</b>	<b>(1.15)</b>
<b>Italy</b>					
Italy Buoni Poliennali Del Tesoro 0.50% 01.02.26	(18,000,000)	EUR	(18,424,003)	(17,193,713)	(1.80)
Italy Buoni Poliennali Del Tesoro 0.95% 01.03.37	(20,000,000)	EUR	(13,978,000)	(13,769,500)	(1.44)
Italy Buoni Poliennali Del Tesoro 1.85% 01.07.25	(25,000,000)	EUR	(24,243,750)	(24,600,586)	(2.57)
Italy Buoni Poliennali Del Tesoro 4.50% 01.10.53	(9,000,000)	EUR	(9,174,375)	(8,948,498)	(0.93)
Italy Buoni Poliennali Del Tesoro 4.75% 01.09.28	(9,000,000)	EUR	(10,692,090)	(9,454,473)	(0.99)
Italy Buoni Poliennali Del Tesoro 5.00% 01.03.25	(25,000,000)	EUR	(25,642,750)	(25,222,612)	(2.63)
			<b>(102,154,968)</b>	<b>(99,189,382)</b>	<b>(10.36)</b>
<b>Netherlands</b>					
Netherlands Government Bond 0.25% 15.07.25	(105,000,000)	EUR	(108,552,150)	(101,933,475)	(10.64)
			<b>(108,552,150)</b>	<b>(101,933,475)</b>	<b>(10.64)</b>
<b>Romania</b>					
Romania Government Bond 7.13% 17.01.33	(10,000,000)	USD	(9,808,641)	(9,880,873)	(1.03)
Romania Government Bond 7.63% 17.01.53	(35,000,000)	USD	(35,392,156)	(35,565,423)	(3.71)
			<b>(45,200,797)</b>	<b>(45,446,296)</b>	<b>(4.74)</b>
<b>Spain</b>					
Spain Bonos y Obligaciones del Estado 0% 31.01.28	(53,000,000)	EUR	(46,127,370)	(47,652,697)	(4.97)
Spain Bonos y Obligaciones del Estado 0.80% 30.07.27	(50,000,000)	EUR	(52,292,250)	(46,763,792)	(4.88)
Spain Bonos y Obligaciones del Estado 1.30% 31.10.26	(25,000,000)	EUR	(26,898,875)	(24,035,350)	(2.51)
Spain Bonos y Obligaciones del Estado 1.45% 31.10.27	(27,000,000)	EUR	(25,922,781)	(25,685,820)	(2.68)
Spain Bonos y Obligaciones del Estado 1.45% 30.04.29	(30,000,000)	EUR	(28,617,136)	(27,936,850)	(2.92)
Spain Bonos y Obligaciones del Estado 1.50% 30.04.27	(125,000,000)	EUR	(135,118,250)	(119,883,750)	(12.52)
Spain Bonos y Obligaciones del Estado 1.95% 30.04.26	(50,000,000)	EUR	(55,017,500)	(48,973,569)	(5.11)
Spain Government Bond 2.05% 30.11.39	(15,836,200)	EUR	(17,309,256)	(16,929,563)	(1.77)
			<b>(387,303,418)</b>	<b>(357,861,391)</b>	<b>(37.36)</b>

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Statement of Investments (continued) as at June 30, 2024

(expressed in EUR)

Description	Quantity/ Face Value	Currency	Cost	Evaluation	% net assets
<b>Supranational</b>					
European Investment Bank 0.25% 20.01.32	(30,000,000)	EUR	(23,539,500)	(24,645,210)	(2.57)
European Investment Bank 2.88% 12.01.33	(15,000,000)	EUR	(14,199,000)	(14,873,513)	(1.55)
European Union 0.20% 04.06.36	(30,000,000)	EUR	(29,928,273)	(21,328,950)	(2.23)
European Union 0.40% 04.02.37	(40,000,000)	EUR	(30,932,500)	(28,499,200)	(2.98)
European Union 1.00% 06.07.32	(25,000,000)	EUR	(21,000,000)	(21,503,625)	(2.25)
European Union 2.75% 04.02.33	(20,000,000)	EUR	(19,462,000)	(19,581,680)	(2.04)
European Union 3.25% 04.07.34	(25,000,000)	EUR	(25,711,000)	(25,288,400)	(2.64)
International Bank for Reconstruction & Development 0.13% 03.01.51	(38,339,000)	EUR	(31,218,074)	(17,529,626)	(1.83)
International Bank for Reconstruction & Development 0.70% 22.10.46	(30,000,000)	EUR	(21,969,750)	(18,191,385)	(1.90)
International Bank for Reconstruction & Development 2.90% 19.01.33	(25,000,000)	EUR	(23,966,000)	(24,867,045)	(2.59)
			<b>(241,926,097)</b>	<b>(216,308,634)</b>	<b>(22.58)</b>
<b>Sweden</b>					
Sweden Government Bond 1.00% 12.11.26	(470,000,000)	SEK	(48,304,791)	(40,067,558)	(4.18)
			<b>(48,304,791)</b>	<b>(40,067,558)</b>	<b>(4.18)</b>
<b>The Netherlands</b>					
Netherlands Government Bond 0% 15.01.27	(25,000,000)	EUR	(22,726,250)	(23,340,867)	(2.44)
Netherlands Government Bond 0.50% 15.07.26	(30,000,000)	EUR	(31,192,200)	(28,653,300)	(2.99)
Netherlands Government Bond 0.75% 15.07.27	(25,000,000)	EUR	(23,087,250)	(23,604,334)	(2.47)
Netherlands Government Bond 0.75% 15.07.28	(50,000,000)	EUR	(52,095,625)	(46,382,375)	(4.84)
			<b>(129,101,325)</b>	<b>(121,980,876)</b>	<b>(12.74)</b>
<b>United Kingdom</b>					
UK Treasury Gilt 0.63% 07.06.25	(23,000,000)	GBP	(26,711,198)	(26,175,958)	(2.73)
UK Treasury Gilt 1.00% 31.01.32	(15,000,000)	GBP	(14,105,978)	(14,252,869)	(1.49)
UK Treasury Gilt 4.50% 07.09.34	(20,000,000)	GBP	(24,050,450)	(24,290,725)	(2.54)
UK Treasury Gilt 4.63% 31.01.34	(38,000,000)	GBP	(46,171,032)	(46,559,482)	(4.86)
			<b>(111,038,658)</b>	<b>(111,279,034)</b>	<b>(11.62)</b>
<b>Total Bonds</b>			<b>(2,545,241,538)</b>	<b>(2,412,026,191)</b>	<b>(251.80)</b>
<b>Total Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market</b>			<b>(2,545,241,538)</b>	<b>(2,412,026,191)</b>	<b>(251.80)</b>
<b>Total Short Investment</b>			<b>(2,545,241,538)</b>	<b>(2,412,026,191)</b>	<b>(251.80)</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>7,585,740,841</b>	<b>7,644,794,767</b>	<b>798.15</b>

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## FIXED INCOME GLOBAL VALUE

### Geographical and Economic Portfolio Breakdowns as at June 30, 2024

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>
Romania	99.67
Supranational	93.72
Canada	89.56
Italy	82.34
Japan	79.69
Australia	56.43
South Korea	56.10
Finland	54.88
Slovakia	49.99
Austria	40.16
Poland	25.49
Iceland	23.03
Hungary	18.98
United Kingdom	16.60
Lithuania	14.41
Latvia	12.67
Denmark	11.63
Portugal	10.63
Czech Republic	9.62
New Zealand	9.33
Norway	8.56
Chile	7.84
Bulgaria	5.40
Luxembourg	3.84
Estonia	3.29
Colombia	2.98
United States of America	2.90
Ireland	1.97
Sweden	1.89
Croatia	1.03
Greece	0.91
Turkey	0.89
France	-0.95
The Netherlands	-6.86
Netherlands	-10.64
Germany	-16.40
Spain	-24.59
Belgium	-38.84
	<b>798.15</b>

<u>Economic breakdown</u>	<u>%</u>
Banks	494.18
Financial Services	284.61
Software	11.63
Capital Markets	4.59
Diversified Telecommunication Services	1.67
Transportation Infrastructure	0.98
Electric Utilities	0.49
	<b>798.15</b>

The accompanying notes form an integral part of these financial statements.

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements as at June 30, 2024

### NOTE 1 – GENERAL

Danske Invest SICAV-SIF (the "SICAV") was incorporated on May 5, 1995 for an unlimited period of time.

The SICAV is an umbrella investment company established in Luxembourg with a variable capital, *Société d'Investissement à Capital Variable* ("SICAV"), organised as a specialised investment fund, *Fonds d'Investissement Spécialisé* ("SIF"), subject to the amended law of February 13, 2007 (the "SIF Law") composed of separate portfolios each a fund, each of which relates to a separate portfolio of securities or other legally authorised assets with specific investment objectives.

The SICAV qualifies as an AIF under the AIFM Law dated July 12, 2013 and is therefore subject to the provisions of Part II of the SIF Law.

The objective of the SICAV is to provide investors with an opportunity to invest in professionally managed portfolios investing in assets of any kind. The investment objectives of the SICAV and each fund are to achieve an attractive total return as compatible with a sound diversification of risks.

In line with the Sustainable Finance Disclosure Regulation (the "SFDR") (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 the Prospectus was updated in June 2024.

The Board of Directors of the SICAV decided to close Fixed Income Global Value fund to new subscriptions and conversions, except for W shares, as of December 10, 2021. The decision has been made in the best interests of existing Shareholders in the fund, in order to allow the investment manager to continue managing the fund effectively.

In November 2019, the sole Shareholder in the Emerging and Frontier Markets SMID II (in liquidation) fund announced its intention to redeem its entire holding in the fund. A process of winding down the fund began in November 2019. In agreement with the Shareholder, nine capital cash distributions totalling EUR 124.2 million were paid out to it by December 2023 respectively without impacting the number of shares in circulation. No further distributions were made during the period in 2024.

On June 30, 2024, seven funds were operational:

- **Emerging Markets Sustainable Future 2**

As at June 30, 2024, the following share classes were active in this fund:

- Class D in EUR
- Class D d in EUR
- Class W in EUR

- **Emerging and Frontier Markets SMID II (in liquidation)\***

As at June 30, 2024, the following share class was active in this fund:

- Class C in EUR

- **Alternatives - Global Future**

As at June 30, 2024, the following share classes were active in this fund:

- Class B p in EUR
- Class C p in EUR
- Class W p in EUR
- Class W-sek h p in SEK

- **Alternatives - Global Private Credit^**

As at June 30, 2024, the following share classes were active in this fund:

- Class C p in EUR
- Class C-sek h p in SEK
- Class W p in EUR

- **Alternatives - Global Private Equity^**

As at June 30, 2024, the following share classes were active in this fund:

- Class C p in EUR
- Class C-sek h p in SEK
- Class W p in EUR

\*Please refer to Note 1.

^Please refer to Note 16.

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 1 – GENERAL (continued)

#### • Global Cross Asset Volatility

As at June 30, 2024, the following share classes were active in this fund:

- Class C p in EUR
- Class C-sek h p in SEK
- Class W p in EUR
- Class W-nok h p in NOK
- Class W-sek h p in SEK

#### • Fixed Income Global Value

As at June 30, 2024, the following share classes were active in this fund:

- Class C p in EUR
- Class C-sek h p in SEK
- Class W p in EUR
- Class W-nok h p in NOK
- Class W-sek h p in SEK

### Alternative Investment Fund Manager - (AIFM)

Danske Invest Management A/S has been designated, according to Alternative Investment Fund Management Agreement entered into between the SICAV and the AIFM, to serve as the SICAV's designated Alternative Investment Fund Manager within the meaning of Chapter II of Directive 2011/61/EU and Chapter 2 of the AIFM Law and in accordance with the provisions of Article 125-2 of the UCI Law and Part II of the SIF Law. The AIFM is registered in Denmark with the Danish Central Business Register under CVR.nr. 12522576. The AIFM is responsible for the proper valuation of the fund assets.

The AIFM of the SICAV is responsible for the following duties toward the SICAV:

- management of the assets of the SICAV including portfolio and risk management as regards these assets, it being understood that the AIFM may appoint Investment Manager(s) and Sub-Investment Advisors;
- marketing and distribution of the Shares of the SICAV, it being understood that the AIFM may appoint Distribution Agents.

### Danske Invest Management A/S, Luxembourg Branch (AIFM, Luxembourg Branch)

A branch of Danske Invest Management A/S ("DIMA") was established in December 2019 in Luxembourg under RCS Luxembourg no. B240414 and with the merger on January 1, 2020, all assets and liabilities of the Danske Invest Management Company were transferred to the DIMA, Luxembourg Branch.

### Investment Manager

The AIFM has appointed Danske Bank A/S as Investment Manager. The remuneration of the Investment Manager will be paid by the AIFM out of the management fee of the relevant fund. In addition, the Investment Manager may be entitled to receive a performance fee.

### NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with generally accepted accounting principles and in accordance with laws and regulations in force in the Grand Duchy of Luxembourg applicable to SIF.

#### a) Going concern

The Directors have assessed the going concern basis of the SICAV as a whole and note that it is their intention to continue to operate the SICAV for the foreseeable future. Accordingly, the Directors have continued to prepare the financial statements on a going concern basis.

As mentioned in Note 1, in November 2019, the sole Shareholder in the Emerging and Frontier Markets SMID II (in liquidation) fund announced its intention to redeem its entire holding in the fund. The liquidation process is still in progress. This fund's results have been prepared on a basis other than that of a going concern.

#### b) Valuation of investments

(i) Securities listed or dealt on an official stock exchange or dealt on another regulated market which operates regularly and is recognized and open to the public are valued on the basis of the last available quoted price. If the same security is quoted on different markets, the last available quoted price of the main market for this security is used;

(ii) Non-listed securities, other permitted assets and securities which are listed on an official stock exchange or dealt on another regulated market but in respect of which the last sales price is not representative of the fair value, are valued on the basis of their respective sales price as determined by the AIFM in good faith and with generally recognized valuation principles;

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (continued)

(iii) Units or shares of open-ended UCIs are valued at their last determined and available net asset value or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the AIFM on a fair and equitable basis;

(iv) In the funds Alternatives - Global Private Equity (Please refer to Note 16), Alternatives - Global Private Credit (Please refer to Note 16) and Alternatives - Global Future, the valuation of the infrastructure and private equity funds was calculated, in accordance with valuation policy described above, based on the last available valuation report of each target fund.

(v) The AIFM valued the following security NMC Health Plc at zero on March 25, 2020 based on the uncertainty of the outcome of ongoing investigations into company accounts and its debt position. This security represents 0.00% of the Net Asset of Emerging Markets Sustainable Future 2 fund on June 30, 2024.

(vi) The AIFM valued the following security Philcomsat Holdings Corp. at zero on June 30, 2024. This security represents 0.00% of the Net Asset of Emerging Markets Sustainable Future 2 fund on June 30, 2024.

(vii) The AIFM valued the following security GLOBAL PORTS INV-GDR REG S at zero on September 30, 2022 as the company was suspended due to international sanctions following Russian invasion of Ukraine. This security represents 0.00% of the Net Asset of Emerging Markets Sustainable Future 2 fund on June 30, 2024.

(viii) The AIFM valued the following security YANDEX at zero on September 30, 2022 as the company was suspended due to international sanctions following Russian invasion of Ukraine. This security represents 0.00% of the Net Asset of Emerging Markets Sustainable Future 2 fund on June 30, 2024.

#### c) Unrealised capital gain tax on investments

There may be changes in the tax laws or interpretations of such laws of various jurisdictions in which the funds operate or invest in. As a result the fund can become subject to additional or unseen taxation as well as to changes in taxation treaties between the countries in which the fund operates or invests in. These changes may adversely affect the ability to efficiently realise income or capital gains. Liabilities in respect of taxes payable on unrealised capital gains on investments in certain countries are accrued in the net asset value on a daily basis.

#### d) Realised profit / (loss) on sale of investments

Profit / (loss) on investments sold are computed on the basis of average cost.

#### e) Foreign exchange conversion

The net asset value of the funds in operation is expressed in Euro.

All assets and liabilities valued in a currency other than the base currency of the fund are converted to the base currency at the exchange rates prevailing at June 30, 2024.

Income and expenses expressed in a currency other than the base currency of the fund are converted at the applicable exchange rates prevailing at the transaction dates.

#### f) Cost of investment securities

The acquisition cost of investment securities in the fund denominated in a currency other than the base currency is converted to the base currency at the exchange rates prevailing at the purchase dates.

#### g) Income from investments

Dividends are recognized as income at the ex-date. Interest is accrued for each net asset valuation.

#### h) Formation expenses

Expenses incurred with the establishment of new funds will be borne by the relevant funds and are amortised over a period of five years.

#### i) Forward foreign exchange contracts

Profit and loss arising from un-matured forward foreign exchange contracts are determined on the basis of the applicable forward exchange rates at the valuation date, and are recorded in the combined Statement of Net Assets. The net unrealised profit / (loss) as at June 30, 2024 is recorded in Note 7 of the Notes to the Financial Statements.

#### j) Swaps and swaptions

Swaps are valued at their market value established by reference to the applicable index or financial instrument on the period end date. Swaps open at period end are disclosed in Note 10.

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (continued)

A Swaption can be defined as the option to enter into an interest rate swap. In exchange for an option premium, the buyer gains the right but not the obligation to enter into a specified swap agreement with the issuer on a specified future date. Swaptions open at period end are disclosed in Note 9.

#### k) Repurchase agreements ("Repos") and Reverse Repos

Repos are similar to secured borrowings of cash equal to the sales price of the related collateral. The underlying securities are accounted for in the investment portfolio of the fund, which remains exposed to the risk of depreciation in value.

Reverse Repos are similar to secured lending of cash. In this case, the fund does not bear the risk of depreciation in the value of the underlying securities.

Interest is accrued pro rata temporis on each net asset calculation. Repos open at period end are disclosed in Note 11.

#### l) Options

Options are valued at the market price on the valuation date. Unrealised gains or losses resulting at the time of reporting from the valuation of options are included in the Statement of Net Assets. The market value as at June 30, 2024 is recorded in Note 9 of the Notes to the Financial Statements.

#### m) Futures contracts

Futures are valued on the last available published price on the valuation date and are recorded in the Statement of Net Assets. Futures contracts open as at June 30 2024 are disclosed in Note 8. The net unrealised profit / (loss) as at June 30, 2024 is recorded in Note 8 of the Notes to the Financial Statements.

#### n) Combined financial statements of the SICAV

The combined financial statements of the SICAV are expressed in EUR. The combined Statement of Net Assets equals the sum of the corresponding items in the financial statements of each fund converted to EUR at the exchange rates prevailing at the closing date.

### NOTE 3 – MANAGEMENT FEES

Each fund pays the AIFM a management fee amounting to a maximum of 3% p.a., of the Net Asset Value as determined in respect of each fund and/or share class in the relevant Appendices to the current Prospectus. The remuneration of the Investment Manager and the Distribution Agents are included in the management fees and shall be borne by the AIFM.

For the funds Alternatives - Global Private Credit<sup>^</sup>, Alternatives - Global Future and Alternatives - Global Private Equity<sup>^</sup>, the management fees are determined based on the split between alternative investment portfolio and a valuated residual as follows:

Fund	Share class	Management Fee		Max. Management Fee
		AI Part	Bond Part	
Alternatives - Global Future	Class B p	0 bp	0 bp	0 bp
Alternatives - Global Future	Class C p	150 bp	35 bp	150 bp
Alternatives - Global Future	Class W p	75 bp	35 bp	75 bp
Alternatives - Global Future	Class W-sek h p	75 bp	35 bp	75 bp
Alternatives - Global Private Credit <sup>^</sup>	Class C p	120 bp	35 bp	120 bp
Alternatives - Global Private Credit <sup>^</sup>	Class C-sek h p	120 bp	35 bp	120 bp
Alternatives - Global Private Credit <sup>^</sup>	Class W p	60 bp	35 bp	60 bp
Alternatives - Global Private Equity <sup>^</sup>	Class C p	170 bp	35 bp	170 bp
Alternatives - Global Private Equity <sup>^</sup>	Class C-sek h p	170 bp	35 bp	170 bp
Alternatives - Global Private Equity <sup>^</sup>	Class W p	85 bp	35 bp	85 bp

For the period ended June 30, 2024 the actual management fee rate applied per annum per share class in the Global Cross Asset Volatility fund was as follows:

Global Cross Asset Volatility - Class C p: 0.90%

Global Cross Asset Volatility - Class C-sek h p: 0.90%

<sup>^</sup>Please refer to Note 16.



# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 3 – MANAGEMENT FEES (continued)

Global Cross Asset Volatility - Class W p: 0.75%

Global Cross Asset Volatility - Class W-nok h p: 0.75%

Global Cross Asset Volatility - Class W-sek h p: 0.75%

For the period ended June 30, 2024 the actual management fee rate applied per annum per share class in the Fixed Income Global Value fund was as follows:

Fixed Income Global Value - Class C p: 0.90%

Fixed Income Global Value - Class C-sek h p: 0.90%

Fixed Income Global Value - Class W p: 0.75%

Fixed Income Global Value - Class W-nok h p: 0.75%

Fixed Income Global Value - Class W-sek h p: 0.75%

For the period ended June 30, 2024 the actual management fee rate applied per annum per share class in the Emerging Markets Sustainable Future 2 fund was as follows:

Emerging Markets Sustainable Future 2 - Class W: 0.80%

Emerging Markets Sustainable Future 2 - Class D: 1.50%

Emerging Markets Sustainable Future 2 - Class D d: 1.50%

For the period ended June 30, 2024 the actual management fee rate applied per annum in the Emerging and Frontier Markets SMID II (in liquidation) (Please refer to Note 1) Class C was 0.00%.

### NOTE 4 – DEPOSITARY FEES, CASH FLOW MONITORING FEES, CENTRAL ADMINISTRATION FEES AND TRANSFER AGENT FEES

In accordance with the common fee schedule agreement, J.P. Morgan Bank SE is entitled to receive from the SICAV a depositary, cash flow monitoring, central administration and transfer agent fee agreed with the SICAV.

These fees are included in the caption Operating and Administrative fee.

### NOTE 5 – SUBSCRIPTION TAX

The SICAV is subject to the Luxembourg subscription tax ("taxe d'abonnement"), which is imposed at the rate of 0.01% p.a. based on the net asset value of each fund as valued on the last day of each relevant quarter, calculated and paid quarterly, subject to certain exceptions (e.g. to the extent that the net asset value of the fund is represented by investments made by the fund in other Luxembourg undertakings for collective investments, which have already been subject to Luxembourg subscription tax).

### NOTE 6 – OPERATING AND ADMINISTRATIVE FEES

The funds pay the AIFM Operating and Administrative Fees amounting to a percentage of maximum 0.50% p.a. of the Net Asset Value as determined in respect of each fund and/or share class.

The Operating and Administrative Fees are fixed. This means that the AIFM shall bear the excess in actual fees to any Operating and Administrative Fees charged to the fund and/or share class. On the other hand, the AIFM is entitled to retain any amount of the Operating and Administrative Fees charged to the fund and/or share class, which exceeds the actual related fees incurred by the respective fund and/or share class.

The Operating and Administrative Fees cover domiciliation services, the administration and safekeeping of assets and in addition other ongoing operating and administrative fees as follows:

a) Remuneration of the Depositary and its transaction charges and such part of any fees or charges of a local correspondent as may exceed the Depositary's remuneration; remuneration of the Central Administration Agent; remuneration of the Registrar Agent; remuneration of the Paying Agent and of any paying agent. The fees and reasonable out-of-pocket expenses incurred by the Board of Directors (no fees are paid to the Directors who are also employed as directors or employees of the Danske Bank group) as well as auditors' fees and expenses;

b) A fund servicing fee, remaining part of the Operating and Administrative Fees after deduction of the fees detailed under paragraph (a) above, paid to the AIFM for administrative and related services including but not limited to:

- the cost of ordinary legal advice received by the AIFM, the Depositary, the Central Administration Agent or the Registrar Agent when acting in the interest of the Shareholders;
- the costs of printing, preparing, translating and distributing financial reports and current Prospectus;
- any fees of registration of the funds in different jurisdictions including fees due to the supervisory authorities in such countries;

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 6 – OPERATING AND ADMINISTRATIVE FEES (continued)

- the cost of publishing the Net Asset Value or other related information and any notices to Shareholders;
- other customary administration and publication expenses arising from the fund's operations;
- operational support relating to securities lending.

In case a portion of the above-mentioned fees of service providers of the AIFM is paid directly from the assets of the fund and/or share class, the Operating and Administrative Fees due to the AIFM is reduced accordingly.

The fund pays the AIFM an Operating and Administrative Fee as outlined below:

Fund Name	Share Class Name	Current Operating & Administrative fees per annum
Emerging Markets Sustainable Future 2	Emerging Markets Sustainable Future 2 Class D	0.18%
	Emerging Markets Sustainable Future 2 Class D d	0.18%
	Emerging Markets Sustainable Future 2 Class W	0.18%
Alternatives - Global Future	Alternatives - Global Future Class B p	0.21%
	Alternatives - Global Future Class C p	0.21%
	Alternatives - Global Future Class W p	0.21%
	Alternatives - Global Future Class W-sek h p	0.21%
Alternatives - Global Private Credit <sup>^</sup>	Alternatives - Global Private Credit <sup>^</sup> Class C p	0.21%
	Alternatives - Global Private Credit <sup>^</sup> Class C-sek h p	0.21%
	Alternatives - Global Private Credit <sup>^</sup> Class W p	0.21%
Alternatives - Global Private Equity <sup>^</sup>	Alternatives - Global Private Equity <sup>^</sup> Class C p	0.21%
	Alternatives - Global Private Equity <sup>^</sup> Class C-sek h p	0.21%
	Alternatives - Global Private Equity <sup>^</sup> Class W p	0.21%
Global Cross Asset Volatility	Global Cross Asset Volatility Class C p	0.21%
	Global Cross Asset Volatility Class C-sek h p	0.21%
	Global Cross Asset Volatility Class W p	0.21%
	Global Cross Asset Volatility Class W-nok h p	0.21%
	Global Cross Asset Volatility Class W-sek h p	0.21%
Fixed Income Global Value	Fixed Income Global Value Class C p	0.21%
	Fixed Income Global Value Class C-sek h p	0.21%
	Fixed Income Global Value Class W-nok h p	0.21%
	Fixed Income Global Value Class W p	0.21%
	Fixed Income Global Value Class W-sek h p	0.21%

### NOTE 7 – FORWARD FOREIGN EXCHANGE CONTRACTS

For the period ended June 30, 2024, the following forward foreign exchange contracts were outstanding:

#### Alternatives - Global Future

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
SEK	234,000	EUR	20,321	11/07/2024	EUR	296
EUR	8,950,092	USD	9,758,000	11/07/2024	EUR	(150,831)
						(150,535)

#### Alternatives - Global Private Credit<sup>^</sup>

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
SEK	32,723,980	EUR	2,843,664	11/07/2024	EUR	39,564

<sup>^</sup>Please refer to Note 16.

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 7 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

#### Alternatives - Global Private Credit<sup>^</sup>

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
EUR	101,435,550	USD	110,557,000	11/07/2024	EUR	(1,676,849)
						<u>(1,637,285)</u>

#### Alternatives - Global Private Equity<sup>^</sup>

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
EUR	2,618,492	USD	2,797,000	11/07/2024	EUR	9,834
EUR	41,524	SEK	469,436	11/07/2024	EUR	163
SEK	10,749,187	EUR	934,311	11/07/2024	EUR	12,773
EUR	13,806,063	GBP	11,882,000	11/07/2024	EUR	(203,324)
EUR	238,771,562	USD	259,995,698	11/07/2024	EUR	(3,716,747)
EUR	26,391	SEK	307,000	11/07/2024	EUR	(658)
SEK	679,872	EUR	60,298	22/07/2024	EUR	(397)
						<u>(3,898,356)</u>

#### Global Cross Asset Volatility

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
EUR	94,502,659	DKK	704,233,000	12/07/2024	EUR	60,427
EUR	3,278,944	GBP	2,774,186	03/07/2024	EUR	3,656
EUR	30,388,813	SEK	343,551,379	10/07/2024	EUR	144,366
NOK	66,950,971	EUR	5,826,276	01/07/2024	EUR	45,566
SEK	776,054,480	EUR	67,197,659	12/07/2024	EUR	1,121,826
USD	40,484,947	JPY	6,405,482,870	01/07/2024	EUR	494,910
USD	22,873,910	NZD	37,356,818	03/07/2024	EUR	103,300
CAD	45,388,442	USD	33,187,013	05/07/2024	EUR	(44,863)
EUR	28,547,400	NOK	327,613,830	01/07/2024	EUR	(179,868)
EUR	56,319,757	SEK	640,875,301	03/07/2024	EUR	(99,450)
EUR	35,696,656	USD	38,400,000	26/08/2024	EUR	(94,903)
GBP	9,877,682	EUR	11,685,305	03/07/2024	EUR	(21,714)
JPY	138,887,812	USD	894,069	05/07/2024	EUR	(26,221)
NOK	487,739,923	EUR	43,034,035	08/07/2024	EUR	(262,830)
NZD	33,487,163	USD	20,826,079	03/07/2024	EUR	(393,104)
SEK	685,708,642	EUR	61,212,939	03/07/2024	EUR	(847,439)
USD	12,895,040	JPY	2,068,255,990	16/07/2024	EUR	(24,399)
USD	9,257,989	NZD	15,228,630	03/07/2024	EUR	(20,144)
USD	21,375,289	CAD	29,395,069	05/07/2024	EUR	(80,001)
						<u>(120,885)</u>

#### Fixed Income Global Value

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
EUR	3,000,000	GBP	2,532,166	08/07/2024	EUR	10,608
NOK	284,000	EUR	24,399	12/07/2024	EUR	504
SEK	1,761,533,192	EUR	152,548,478	12/07/2024	EUR	2,527,030
EUR	1,355,857	CAD	2,000,000	08/07/2024	EUR	(8,574)
EUR	1,500,000	AUD	2,440,013	08/07/2024	EUR	(20,761)
EUR	5,242,617	GBP	4,500,000	08/07/2024	EUR	(69,935)
EUR	1,712,318	NOK	20,000,000	08/07/2024	EUR	(41,550)

<sup>^</sup>Please refer to Note 16.

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 7 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

#### Fixed Income Global Value

Currency	Purchase	Currency	Sale	Maturity	Currency	Unrealised gain/(loss) (EUR)
EUR	2,579,156	SEK	30,000,000	08/07/2024	EUR	(61,868)
EUR	181,000,000	USD	197,578,730	14/08/2024	EUR	(3,261,145)
SEK	100,000	EUR	8,892	12/07/2024	EUR	(89)
						<b>(925,780)</b>

### NOTE 8 – FUTURES CONTRACTS

As at June 30, 2024, the following financial futures contracts were outstanding:

#### Global Cross Asset Volatility

Quantity	Currency	Description	Long / (short)	Maturity Date	Commitment (EUR)	Unrealised gain/(loss) (EUR)
8,200	EUR	EURO STOXX 50 Volatility Index	Long	17/07/2024	13,366,000	1,333,929
(1,530)	USD	CBOE Volatility Index	Short	17/07/2024	(19,733,632)	890,227
(325)	USD	CBOE Volatility Index	Short	21/08/2024	(4,501,612)	113,827
(48)	EUR	EURO STOXX 50 Index	Short	20/09/2024	(2,368,320)	10,560
2,200	EUR	EURO STOXX 50 Volatility Index	Long	21/08/2024	3,674,000	(15,815)
(5,300)	EUR	EURO STOXX 50 Volatility Index	Short	16/10/2024	(9,831,500)	(368,280)
580	USD	CBOE Volatility Index	Long	16/10/2024	9,757,465	(51,264)
						<b>1,913,184</b>

#### Fixed Income Global Value

Quantity	Currency	Description	Long / (short)	Maturity Date	Commitment (EUR)	Unrealised gain/(loss) (EUR)
2,700	EUR	Euro-Schatz	Long	06/09/2024	285,579,000	1,282,500
(583)	EUR	Long-Term Euro-BTP	Short	06/09/2024	(67,342,330)	635,470
80	USD	US 10 Year Ultra Note	Long	19/09/2024	8,537,782	131,431
320	USD	US Ultra Bond	Long	19/09/2024	37,955,045	917,829
						<b>2,967,230</b>

### NOTE 9 – SWAPTIONS AND OPTIONS

For the period ended June 30, 2024, the following swaptions were outstanding:

#### Global Cross Asset Volatility

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
23,000	PUT	CBOE Volatility Index	17/07/2024	USD	1,314,286
17,000	PUT	CBOE Volatility Index	21/08/2024	USD	1,585,364
2,500	PUT	EURO STOXX 50 Index	20/12/2024	EUR	1,221,462
1,000	CALL	EURO STOXX 50 Index	20/12/2024	EUR	1,295,294
150,000,000	CALL	Foreign Exchange EUR/USD	12/11/2024	EUR	1,532,602
150,000,000	CALL	Foreign Exchange EUR/USD	04/12/2024	EUR	1,422,658
150,000,000	PUT	Foreign Exchange JPY/USD	14/04/2025	USD	14,243
150,000,000	PUT	Foreign Exchange JPY/USD	30/04/2025	USD	115,031
32,000,000	PUT	Foreign Exchange TRY/EUR	25/09/2024	EUR	2,639,554
150,000,000	PUT	Foreign Exchange USD/EUR	12/11/2024	EUR	3,212,904

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 9 – SWAPTIONS AND OPTIONS (continued)

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
150,000,000	PUT	Foreign Exchange USD/EUR	04/12/2024	EUR	3,896,344
50,000,000	CALL	Foreign Exchange USD/JPY	20/12/2024	USD	1,466,849
50,000,000	CALL	Foreign Exchange USD/JPY	18/06/2026	USD	2,557,616
290	PUT	S&P 500 Index	19/07/2024	USD	63,348
300	PUT	S&P 500 Index	22/07/2024	USD	76,136
300	PUT	S&P 500 Index	24/07/2024	USD	92,155
150	PUT	S&P 500 Index	20/06/2025	USD	503,334
(800)	CALL	EURO STOXX 50 Index	05/07/2024	EUR	(77,192)
(800)	PUT	EURO STOXX 50 Index	05/07/2024	EUR	(224,628)
(1,600)	PUT	EURO STOXX 50 Index	19/07/2024	EUR	(768,472)
(1,600)	CALL	EURO STOXX 50 Index	19/07/2024	EUR	(1,377,128)
(24,000,000)	CALL	Foreign Exchange EUR/GBP	03/07/2024	EUR	(1,163)
(24,000,000)	CALL	Foreign Exchange EUR/GBP	10/07/2024	EUR	(19,174)
(24,000,000)	CALL	Foreign Exchange EUR/GBP	17/07/2024	EUR	(27,500)
(24,000,000)	CALL	Foreign Exchange EUR/GBP	24/07/2024	EUR	(38,405)
(28,000,000)	CALL	Foreign Exchange EUR/NOK	08/07/2024	EUR	(1,031)
(28,000,000)	CALL	Foreign Exchange EUR/NOK	15/07/2024	EUR	(22,926)
(28,000,000)	CALL	Foreign Exchange EUR/NOK	22/07/2024	EUR	(126,192)
(28,000,000)	CALL	Foreign Exchange EUR/NOK	29/07/2024	EUR	(78,989)
(48,000,000)	CALL	Foreign Exchange EUR/SEK	03/07/2024	EUR	(4,470)
(48,000,000)	CALL	Foreign Exchange EUR/SEK	10/07/2024	EUR	(58,763)
(48,000,000)	CALL	Foreign Exchange EUR/SEK	17/07/2024	EUR	(131,181)
(48,000,000)	CALL	Foreign Exchange EUR/SEK	24/07/2024	EUR	(245,505)
(125,000,000)	CALL	Foreign Exchange EUR/USD	04/09/2024	EUR	(442,561)
(125,000,000)	CALL	Foreign Exchange EUR/USD	11/09/2024	EUR	(731,330)
(24,000,000)	PUT	Foreign Exchange GBP/EUR	03/07/2024	EUR	(49,562)
(24,000,000)	PUT	Foreign Exchange GBP/EUR	10/07/2024	EUR	(23,797)
(24,000,000)	PUT	Foreign Exchange GBP/EUR	17/07/2024	EUR	(26,681)
(24,000,000)	PUT	Foreign Exchange GBP/EUR	24/07/2024	EUR	(48,250)
(12,000,000)	PUT	Foreign Exchange HUF/EUR	29/07/2024	EUR	(1,096)
(12,000,000)	PUT	Foreign Exchange HUF/EUR	28/08/2024	EUR	(14,776)
(14,500,000)	PUT	Foreign Exchange HUF/EUR	27/09/2024	EUR	(75,652)
(15,000,000)	PUT	Foreign Exchange HUF/EUR	29/10/2024	EUR	(72,459)
(15,500,000)	PUT	Foreign Exchange HUF/EUR	27/11/2024	EUR	(32,615)
(22,000,000)	PUT	Foreign Exchange HUF/EUR	23/12/2024	EUR	(160,665)
(20,000,000)	PUT	Foreign Exchange JPY/USD	05/07/2024	USD	(57)
(20,000,000)	PUT	Foreign Exchange JPY/USD	16/07/2024	USD	(6,618)
(20,000,000)	PUT	Foreign Exchange JPY/USD	22/07/2024	USD	(31,470)
(20,000,000)	PUT	Foreign Exchange JPY/USD	29/07/2024	USD	(81,782)
(12,500,000)	PUT	Foreign Exchange MXN/USD	12/07/2024	USD	(1)
(13,000,000)	PUT	Foreign Exchange MXN/USD	14/08/2024	USD	(2,208)
(16,000,000)	PUT	Foreign Exchange MXN/USD	17/09/2024	USD	(7,302)
(16,500,000)	PUT	Foreign Exchange MXN/USD	15/10/2024	USD	(8,780)
(16,500,000)	PUT	Foreign Exchange MXN/USD	12/11/2024	USD	(21,106)
(17,000,000)	PUT	Foreign Exchange MXN/USD	13/12/2024	USD	(233,651)
(28,000,000)	PUT	Foreign Exchange NOK/EUR	08/07/2024	EUR	(84,500)
(28,000,000)	PUT	Foreign Exchange NOK/EUR	15/07/2024	EUR	(47,795)
(28,000,000)	PUT	Foreign Exchange NOK/EUR	22/07/2024	EUR	(16,990)
(28,000,000)	PUT	Foreign Exchange NOK/EUR	29/07/2024	EUR	(71,527)
(38,000,000)	CALL	Foreign Exchange NSD/USD	03/07/2024	NZD	–
(38,000,000)	CALL	Foreign Exchange NSD/USD	10/07/2024	NZD	(10,175)
(38,000,000)	CALL	Foreign Exchange NSD/USD	17/07/2024	NZD	(32,058)
(38,000,000)	CALL	Foreign Exchange NSD/USD	24/07/2024	NZD	(42,113)
(11,000,000)	PUT	Foreign Exchange PLN/EUR	12/07/2024	EUR	(4,158)
(11,500,000)	PUT	Foreign Exchange PLN/EUR	14/08/2024	EUR	(28,490)
(14,000,000)	PUT	Foreign Exchange PLN/EUR	16/09/2024	EUR	(26,835)
(14,500,000)	PUT	Foreign Exchange PLN/EUR	15/10/2024	EUR	(33,724)
(14,500,000)	PUT	Foreign Exchange PLN/EUR	12/11/2024	EUR	(83,143)
(15,000,000)	PUT	Foreign Exchange PLN/EUR	12/12/2024	EUR	(113,667)
(48,000,000)	PUT	Foreign Exchange SEK/EUR	03/07/2024	EUR	(6,030)

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 9 – SWAPTIONS AND OPTIONS (continued)

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
(48,000,000)	PUT	Foreign Exchange SEK/EUR	10/07/2024	EUR	(27,125)
(48,000,000)	PUT	Foreign Exchange SEK/EUR	17/07/2024	EUR	(26,409)
(48,000,000)	PUT	Foreign Exchange SEK/EUR	24/07/2024	EUR	(35,911)
(32,000,000)	PUT	Foreign Exchange TRY/EUR	25/09/2024	EUR	(488,019)
(42,000,000)	PUT	Foreign Exchange USD/CAD	05/07/2024	USD	(1,728)
(42,000,000)	CALL	Foreign Exchange USD/CAD	05/07/2024	USD	(8,684)
(42,000,000)	CALL	Foreign Exchange USD/CAD	12/07/2024	USD	(16,921)
(42,000,000)	PUT	Foreign Exchange USD/CAD	12/07/2024	USD	(67,085)
(42,000,000)	CALL	Foreign Exchange USD/CAD	19/07/2024	USD	(58,386)
(42,000,000)	PUT	Foreign Exchange USD/CAD	19/07/2024	USD	(55,405)
(42,000,000)	PUT	Foreign Exchange USD/CAD	26/07/2024	USD	(60,849)
(42,000,000)	CALL	Foreign Exchange USD/CAD	26/07/2024	USD	(88,485)
(125,000,000)	PUT	Foreign Exchange USD/EUR	04/09/2024	EUR	(2,623,528)
(125,000,000)	PUT	Foreign Exchange USD/EUR	11/09/2024	EUR	(2,174,182)
(20,000,000)	CALL	Foreign Exchange USD/JPY	05/07/2024	USD	(279,462)
(20,000,000)	CALL	Foreign Exchange USD/JPY	16/07/2024	USD	(226,091)
(20,000,000)	CALL	Foreign Exchange USD/JPY	22/07/2024	USD	(147,199)
(20,000,000)	CALL	Foreign Exchange USD/JPY	29/07/2024	USD	(76,410)
(50,000,000)	CALL	Foreign Exchange USD/JPY	20/12/2024	USD	(809,971)
(50,000,000)	CALL	Foreign Exchange USD/JPY	18/06/2026	USD	(1,225,033)
(38,000,000)	PUT	Foreign Exchange USD/NZD	03/07/2024	NZD	(27,487)
(38,000,000)	PUT	Foreign Exchange USD/NZD	10/07/2024	NZD	(22,809)
(38,000,000)	PUT	Foreign Exchange USD/NZD	17/07/2024	NZD	(55,732)
(38,000,000)	PUT	Foreign Exchange USD/NZD	24/07/2024	NZD	(86,348)
(15,000,000)	PUT	Foreign Exchange ZAR/USD	09/07/2024	USD	(61,052)
(9,500,000)	PUT	Foreign Exchange ZAR/USD	29/07/2024	USD	(67,324)
(10,000,000)	PUT	Foreign Exchange ZAR/USD	28/08/2024	USD	(237,780)
(12,000,000)	PUT	Foreign Exchange ZAR/USD	27/09/2024	USD	(219,176)
(12,500,000)	PUT	Foreign Exchange ZAR/USD	29/10/2024	USD	(291,019)
(13,000,000)	PUT	Foreign Exchange ZAR/USD	27/11/2024	USD	(183,197)
(13,500,000)	PUT	Foreign Exchange ZAR/USD	23/12/2024	USD	(156,139)
(145)	PUT	S&P 500 Index	28/06/2024	USD	–
(150)	PUT	S&P 500 Index	01/07/2024	USD	(4,562)
(150)	PUT	S&P 500 Index	03/07/2024	USD	(6,791)
200,000,000	PUT	SOFR 1 day	14/05/2030	USD	4,500,671
100,000,000	PUT	EURIBOR 6 month	17/07/2034	EUR	46,739
100,000,000	CALL	EURIBOR 6 month	17/07/2034	EUR	51,770
60,000,000	PUT	EURIBOR 6 month	21/10/2034	EUR	975,003
60,000,000	CALL	EURIBOR 6 month	28/01/2035	EUR	174,083
80,000,000	CALL	EURIBOR 6 month	17/06/2035	EUR	504,933
100,000,000	CALL	SOFR 1 day	22/07/2035	USD	397,278
75,000,000	CALL	EURIBOR 6 month	21/01/2036	EUR	686,968
65,000,000	CALL	EURIBOR 6 month	30/03/2036	EUR	2,080,833
60,000,000	CALL	SOFR 1 day	21/01/2037	USD	633,134
20,000,000	CALL	SOFR 1 day	06/09/2038	USD	1,043,980
80,000,000	PUT	SOFR 1 day	06/09/2038	USD	5,693,569
40,000,000	PUT	EURIBOR 6 month	29/03/2039	EUR	2,859,269
40,000,000	CALL	EURIBOR 6 month	29/03/2039	EUR	963,721
55,000,000	CALL	EURIBOR 6 month	31/10/2039	EUR	5,571,732
55,000,000	PUT	EURIBOR 6 month	31/10/2039	EUR	2,437,512
45,000,000	PUT	SOFR 1 day	02/10/2041	USD	6,514,652
45,000,000	CALL	SOFR 1 day	02/10/2041	USD	1,429,141
80,000,000	CALL	SOFR 1 day	30/03/2042	USD	3,185,886
80,000,000	PUT	SOFR 1 day	30/03/2042	USD	10,415,826
100,000,000	PUT	SOFR 1 day	18/09/2047	USD	11,108,778
100,000,000	CALL	SOFR 1 day	18/09/2047	USD	6,075,914
36,000,000	PUT	SOFR 1 day	08/10/2047	USD	3,932,778
36,000,000	CALL	SOFR 1 day	08/10/2047	USD	2,287,320
30,000,000	PUT	EURIBOR 6 month	21/04/2048	EUR	2,829,814
30,000,000	CALL	EURIBOR 6 month	21/04/2048	EUR	2,561,265

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 9 – SWAPTIONS AND OPTIONS (continued)

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
35,000,000	CALL	EURIBOR 6 month	25/02/2053	EUR	4,117,914
35,000,000	PUT	EURIBOR 6 month	25/02/2053	EUR	4,885,096
50,000,000	PUT	EURIBOR 6 month	01/12/2053	EUR	5,831,244
50,000,000	CALL	EURIBOR 6 month	01/12/2053	EUR	7,527,746
65,000,000	CALL	SOFR 1 day	17/03/2054	USD	4,214,718
100,000,000	PUT	SOFR 1 day	17/03/2054	USD	12,769,808
60,000,000	PUT	LIBOR 3 month	03/05/2054	USD	7,020,747
55,000,000	PUT	LIBOR 3 month	29/06/2054	USD	8,710,136
15,000,000	CALL	LIBOR 3 month	29/06/2054	USD	1,482,100
80,000,000	PUT	EURIBOR 6 month	28/05/2056	EUR	7,164,652
50,000,000	PUT	EURIBOR 6 month	19/05/2058	EUR	5,853,502
27,000,000	PUT	EURIBOR 6 month	13/08/2061	EUR	4,005,768
27,000,000	CALL	EURIBOR 6 month	13/08/2061	EUR	4,569,010
70,000,000	CALL	SOFR 1 day	29/01/2062	USD	4,276,937
70,000,000	PUT	SOFR 1 day	30/11/2062	USD	8,983,783
45,000,000	CALL	EURIBOR 6 month	30/05/2063	EUR	8,052,479
45,000,000	PUT	EURIBOR 6 month	30/05/2063	EUR	7,292,006
32,000,000	PUT	SOFR 1 day	13/06/2063	USD	5,939,748
32,000,000	CALL	SOFR 1 day	13/06/2063	USD	4,079,984
16,000,000	CALL	SOFR 1 day	23/06/2063	USD	1,756,806
56,000,000	PUT	SOFR 1 day	23/06/2063	USD	11,625,671
(400,000,000)	PUT	SOFR 1 day	14/05/2030	USD	(3,710,708)
(60,000,000)	CALL	EURIBOR 6 month	10/07/2034	EUR	(2,110)
(60,000,000)	PUT	EURIBOR 6 month	10/07/2034	EUR	(54,877)
(108,000,000)	PUT	EURIBOR 6 month	11/07/2034	EUR	(161,186)
(108,000,000)	CALL	EURIBOR 6 month	11/07/2034	EUR	(1,131,246)
(100,000,000)	PUT	EURIBOR 6 month	17/07/2034	EUR	(555,126)
(100,000,000)	CALL	EURIBOR 6 month	17/07/2034	EUR	(598,783)
(120,000,000)	PUT	SOFR 1 day	18/07/2034	USD	(920,787)
(120,000,000)	CALL	SOFR 1 day	18/07/2034	USD	(641,693)
(105,000,000)	PUT	EURIBOR 6 month	25/07/2034	EUR	(1,007,018)
(105,000,000)	CALL	EURIBOR 6 month	25/07/2034	EUR	(515,623)
(60,000,000)	CALL	EURIBOR 6 month	14/08/2034	EUR	(874,762)
(60,000,000)	PUT	EURIBOR 6 month	14/08/2034	EUR	(344,705)
(50,000,000)	PUT	SOFR 1 day	12/11/2034	USD	(607,284)
(120,000,000)	CALL	EURIBOR 6 month	28/01/2035	EUR	(35,213)
(180,000,000)	PUT	EURIBOR 6 month	23/04/2035	EUR	(796,337)
(60,000,000)	PUT	EURIBOR 6 month	30/04/2035	EUR	(91,996)
(160,000,000)	CALL	EURIBOR 6 month	17/06/2035	EUR	(157,678)
(50,000,000)	CALL	EURIBOR 6 month	18/06/2035	EUR	(1,930,924)
(50,000,000)	PUT	EURIBOR 6 month	18/06/2035	EUR	(1,123,320)
(100,000,000)	PUT	SOFR 1 day	22/07/2035	USD	(1,866,993)
(90,000,000)	PUT	SOFR 1 day	08/10/2035	USD	(685,684)
(150,000,000)	CALL	EURIBOR 6 month	21/01/2036	EUR	(302,015)
(20,000,000)	PUT	SOFR 1 day	25/02/2036	USD	(1,106,016)
(20,000,000)	CALL	SOFR 1 day	25/02/2036	USD	(611,426)
(65,000,000)	CALL	EURIBOR 6 month	30/03/2036	EUR	(531,714)
(65,000,000)	PUT	EURIBOR 6 month	30/03/2036	EUR	(996,418)
(40,000,000)	CALL	EURIBOR 6 month	29/10/2036	EUR	(3,333,768)
(40,000,000)	PUT	EURIBOR 6 month	29/10/2036	EUR	(993,782)
(60,000,000)	PUT	SOFR 1 day	21/01/2037	USD	(1,056,241)
(50,000,000)	CALL	SOFR 1 day	30/03/2037	USD	(915,787)
(50,000,000)	PUT	SOFR 1 day	30/03/2037	USD	(6,010,155)
(75,000,000)	CALL	SOFR 1 day	20/09/2037	USD	(2,750,931)
(75,000,000)	PUT	SOFR 1 day	20/09/2037	USD	(6,126,952)
(20,000,000)	PUT	EURIBOR 6 month	21/04/2038	EUR	(970,559)
(20,000,000)	CALL	EURIBOR 6 month	21/04/2038	EUR	(1,390,635)
(200,000,000)	PUT	SOFR 1 day	06/09/2038	USD	(3,516,686)
(20,000,000)	PUT	EURIBOR 6 month	28/03/2039	EUR	(2,453,010)
(20,000,000)	CALL	EURIBOR 6 month	28/03/2039	EUR	(536,244)

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 9 – SWAPTIONS AND OPTIONS (continued)

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
(12,000,000)	PUT	SOFR 1 day	08/10/2047	USD	(1,605,438)
(12,000,000)	CALL	SOFR 1 day	08/10/2047	USD	(659,519)
(26,000,000)	PUT	EURIBOR 6 month	25/02/2048	EUR	(2,467,379)
(26,000,000)	CALL	EURIBOR 6 month	25/02/2048	EUR	(2,404,054)
(35,000,000)	PUT	EURIBOR 6 month	01/12/2048	EUR	(2,972,175)
(35,000,000)	CALL	EURIBOR 6 month	01/12/2048	EUR	(4,231,194)
(40,000,000)	PUT	SOFR 1 day	19/03/2049	USD	(4,073,953)
(40,000,000)	CALL	SOFR 1 day	19/03/2049	USD	(4,057,117)
(65,000,000)	PUT	SOFR 1 day	17/03/2054	USD	(4,331,765)
(100,000,000)	PUT	LIBOR 3 month	29/06/2054	USD	(4,630,471)
(56,000,000)	CALL	SOFR 1 day	05/07/2054	USD	(1,144,880)
(56,000,000)	PUT	SOFR 1 day	05/07/2054	USD	(36,336)
(25,000,000)	CALL	EURIBOR 6 month	23/10/2054	EUR	(818,661)
(25,000,000)	PUT	EURIBOR 6 month	23/10/2054	EUR	(992,381)
(25,000,000)	PUT	EURIBOR 6 month	15/01/2055	EUR	(1,540,474)
(25,000,000)	CALL	EURIBOR 6 month	15/01/2055	EUR	(889,462)
(160,000,000)	PUT	EURIBOR 6 month	28/05/2056	EUR	(6,024,534)
(23,000,000)	PUT	SOFR 1 day	11/06/2057	USD	(3,278,497)
(23,000,000)	CALL	SOFR 1 day	11/06/2057	USD	(1,692,523)
(20,000,000)	CALL	EURIBOR 6 month	12/08/2057	EUR	(2,611,592)
(20,000,000)	PUT	EURIBOR 6 month	12/08/2057	EUR	(2,023,497)
(92,500,000)	PUT	EURIBOR 6 month	19/05/2058	EUR	(2,089,005)
(30,000,000)	PUT	EURIBOR 6 month	30/05/2058	EUR	(3,390,277)
(30,000,000)	CALL	EURIBOR 6 month	30/05/2058	EUR	(4,318,743)
(120,000,000)	PUT	SOFR 1 day	23/06/2063	USD	(7,418,654)
					<b>95,219,989</b>

### Fixed Income Global Value

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
100,000,000	CALL	EURIBOR 6 month	26/02/2030	EUR	601,577
50,000,000	CALL	EURIBOR 6 month	04/03/2030	EUR	548,323
50,000,000	CALL	SOFR 1 day	05/03/2030	USD	249,600
100,000,000	CALL	SOFR 1 day	16/04/2030	USD	498,012
50,000,000	CALL	EURIBOR 6 month	11/06/2030	EUR	406,556
50,000,000	CALL	SOFR 1 day	30/07/2030	USD	353,654
50,000,000	CALL	EURIBOR 6 month	23/09/2030	EUR	732,261
50,000,000	CALL	SOFR 1 day	24/09/2030	USD	782,590
100,000,000	CALL	SOFR 1 day	22/10/2030	USD	2,428,323
100,000,000	CALL	SOFR 1 day	17/11/2030	USD	1,791,639
50,000,000	CALL	SOFR 1 day	12/05/2031	USD	1,009,030
55,000,000	PUT	LIBOR 3 month	06/11/2060	USD	15,305,250
(100,000,000)	CALL	EURIBOR 6 month	26/02/2030	EUR	(98,592)
(50,000,000)	CALL	EURIBOR 6 month	04/03/2030	EUR	(76,718)
(50,000,000)	CALL	SOFR 1 day	05/03/2030	USD	(55,688)
(100,000,000)	CALL	SOFR 1 day	16/04/2030	USD	(96,815)
(50,000,000)	CALL	EURIBOR 6 month	11/06/2030	EUR	(74,857)
(50,000,000)	CALL	SOFR 1 day	30/07/2030	USD	(97,612)
(50,000,000)	CALL	EURIBOR 6 month	23/09/2030	EUR	(165,065)
(50,000,000)	CALL	SOFR 1 day	24/09/2030	USD	(237,831)
(100,000,000)	CALL	SOFR 1 day	22/10/2030	USD	(748,760)
(100,000,000)	CALL	EURIBOR 6 month	17/11/2030	EUR	(536,614)
(50,000,000)	CALL	SOFR 1 day	12/05/2031	USD	(362,386)
(200,000,000)	PUT	LIBOR 3 month	05/11/2035	USD	(29,646,346)
					<b>(7,490,469)</b>



# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 10 – SWAPS

There are the following open interest rate swaps, credit default swap and index linked swaps ("ILS") positions at June 30, 2024:

#### Global Cross Asset Volatility

##### Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
EUR	7,895,000	2.93	EURIBOR 6 month	10/07/2034	91,268
EUR	74,795,000	2.90	EURIBOR 6 month	11/07/2034	671,812
USD	20,820,000	SOFR 1 day	3.82	18/07/2034	48,423
EUR	5,135,000	EURIBOR 6 month	2.74	25/07/2034	24,032
EUR	8,365,000	2.89	EURIBOR 6 month	14/08/2034	73,899
USD	4,490,000	4.00	SOFR 1 day	12/11/2034	70,328
USD	62,450,000	3.76	SOFR 1 day	05/07/2054	1,236,221
EUR	12,000,000	EURIBOR 6 month	2.40	23/12/2054	169,796
EUR	80,000,000	2.16	EURIBOR 6 month	27/12/2029	(2,066,208)
EUR	18,895,000	EURIBOR 6 month	2.93	10/07/2034	(218,430)
EUR	23,195,000	EURIBOR 6 month	2.90	11/07/2034	(208,338)
USD	28,185,000	SOFR 1 day	4.00	12/11/2034	(441,470)
USD	50,000,000	SOFR 1 day	4.20	22/07/2035	(1,788,336)
USD	18,855,000	SOFR 1 day	3.76	05/07/2054	(373,242)
					<b>(2,710,246)</b>

##### Fixed Income Global Value

##### Inflation Rate Swaps

Currency	Notional in ccy	Coupon (in %)	Index	Maturity date	Unrealised gain/(loss) (in EUR)
EUR	55,000,000	3.51	HICPXT	15/04/2026	844,636
EUR	25,000,000	1.62	HICPXT	15/12/2029	4,060,801
EUR	55,000,000	HICPXT	3.51	15/04/2026	(844,636)
EUR	25,000,000	HICPXT	1.13	15/12/2029	(4,728,539)
					<b>(667,738)</b>

##### Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	31,000,000	SOFR 1 day	4.36	17/10/2024	297,701
USD	28,500,000	SOFR 1 day	5.36	26/10/2024	20,822
EUR	79,000,000	–	EURIBOR 3 month	16/11/2024	13,432
USD	37,000,000	SOFR 1 day	1.52	14/02/2025	1,296,121
EUR	50,000,000	ESTR 1 day	3.46	24/04/2025	5,466
USD	5,000,000	SOFR 1 day	4.86	06/05/2025	13,974
EUR	50,000,000	ESTR 1 day	3.44	14/05/2025	3,205
EUR	21,000,000	EURIBOR 6 month	1.33	03/06/2025	462,578
JPY	5,650,000,000	–	TONAR 1 day	11/06/2025	34,423
USD	35,000,000	SOFR 1 day	2.81	16/06/2025	708,747
EUR	12,000,000	EURIBOR 6 month	3.32	24/06/2025	62,745
EUR	25,000,000	3.65	EURIBOR 6 month	01/07/2025	451,708
USD	78,700,000	SOFR 1 day	1.63	16/07/2025	4,310,112
EUR	90,000,000	–	EURIBOR 3 month	20/07/2025	340,972
USD	21,400,000	SOFR 1 day	1.63	02/09/2025	1,376,033
USD	27,500,000	SOFR 1 day	3.76	22/09/2025	685,102
USD	20,000,000	SOFR 1 day	4.42	09/10/2025	171,663
USD	35,000,000	SOFR 1 day	3.97	14/10/2025	706,716

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 10 – SWAPS (continued)

#### Fixed Income Global Value

#### Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
EUR	107,000,000	–	EURIBOR 3 month	20/10/2025	378,868
EUR	83,000,000	–	EURIBOR 3 month	03/11/2025	839,717
JPY	12,600,000,000	–	TONAR 1 day	13/11/2025	27,800
USD	54,000,000	SOFR 1 day	4.05	21/11/2025	949,114
EUR	85,000,000	–	EURIBOR 3 month	28/11/2025	873,675
USD	41,000,000	SOFR 1 day	4.06	09/12/2025	677,623
USD	28,000,000	SOFR 1 day	3.92	12/12/2025	535,416
EUR	16,000,000	EURIBOR 6 month	(0.45)	01/02/2026	1,216,690
EUR	164,000,000	–	ESTR 1 day	01/02/2026	447,907
USD	117,000,000	SOFR 1 day	3.78	09/02/2026	1,944,722
EUR	47,000,000	EURIBOR 6 month	3.14	15/02/2026	286,036
USD	30,700,000	SOFR 1 day	3.95	17/02/2026	564,694
EUR	75,000,000	EURIBOR 6 month	2.84	26/02/2026	877,385
USD	110,000,000	SOFR 1 day	3.55	01/04/2026	2,343,532
EUR	23,000,000	EURIBOR 6 month	3.18	06/04/2026	79,281
USD	19,300,000	SOFR 1 day	4.47	20/04/2026	78,691
USD	78,500,000	SOFR 1 day	3.69	05/05/2026	1,366,083
USD	69,100,000	SOFR 1 day	4.03	20/05/2026	1,398,308
USD	40,000,000	SOFR 1 day	3.87	01/06/2026	519,344
EUR	19,000,000	EURIBOR 6 month	(0.23)	03/06/2026	1,268,466
USD	44,000,000	SOFR 1 day	3.95	05/06/2026	504,241
EUR	25,000,000	EURIBOR 6 month	(0.27)	09/06/2026	1,676,194
USD	37,250,000	SOFR 1 day	2.50	12/06/2026	1,376,396
USD	63,000,000	SOFR 1 day	3.93	15/06/2026	719,418
JPY	13,260,000,000	–	TONAR 1 day	16/06/2026	373,627
USD	60,000,000	SOFR 1 day	4.56	01/09/2026	403,853
JPY	10,000,000,000	–	TONAR 1 day	16/09/2026	397,909
EUR	98,000,000	EURIBOR 6 month	2.84	27/09/2026	116,518
EUR	24,000,000	EURIBOR 6 month	2.66	28/09/2026	13,530
JPY	10,000,000,000	–	TONAR 1 day	29/09/2026	491,447
USD	38,000,000	SOFR 1 day	1.09	30/09/2026	3,713,456
EUR	20,000,000	EURIBOR 6 month	2.65	04/10/2026	131,231
EUR	20,000,000	EURIBOR 6 month	(0.32)	08/10/2026	1,720,495
USD	40,000,000	SOFR 1 day	4.50	10/11/2026	169,049
USD	50,000,000	SOFR 1 day	4.06	14/12/2026	721,167
USD	30,000,000	SOFR 1 day	3.91	11/01/2027	512,733
USD	45,000,000	SOFR 1 day	1.24	18/01/2027	3,938,207
USD	75,000,000	SOFR 1 day	1.35	19/01/2027	6,338,110
USD	51,000,000	SOFR 1 day	3.94	25/01/2027	801,345
EUR	34,000,000	EURIBOR 6 month	2.80	25/01/2027	410,948
EUR	24,000,000	EURIBOR 6 month	2.65	26/01/2027	394,223
EUR	38,000,000	EURIBOR 6 month	2.78	29/01/2027	473,790
USD	9,500,000	SOFR 1 day	3.90	31/01/2027	156,303
USD	66,000,000	SOFR 1 day	3.88	08/02/2027	4,662,958
USD	40,000,000	SOFR 1 day	4.00	15/02/2027	519,799
EUR	20,000,000	EURIBOR 6 month	2.93	01/03/2027	141,382
EUR	38,000,000	EURIBOR 6 month	0.65	02/03/2027	2,737,139
USD	40,000,000	SOFR 1 day	1.58	09/03/2027	3,029,327
EUR	18,000,000	EURIBOR 6 month	0.76	22/03/2027	1,228,778
USD	23,000,000	SOFR 1 day	1.95	24/03/2027	1,499,323
USD	20,000,000	SOFR 1 day	2.25	06/04/2027	1,132,924
USD	70,000,000	SOFR 1 day	2.58	20/04/2027	3,296,571
USD	25,500,000	SOFR 1 day	4.20	25/04/2027	121,201
USD	48,000,000	SOFR 1 day	2.72	28/04/2027	2,076,288
EUR	25,600,000	EURIBOR 6 month	2.97	19/05/2027	77,224
EUR	16,000,000	EURIBOR 6 month	3.04	22/05/2027	14,804

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 10 – SWAPS (continued)

#### Fixed Income Global Value

#### Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	38,000,000	SOFR 1 day	2.68	25/05/2027	1,628,497
EUR	38,000,000	EURIBOR 6 month	3.05	28/05/2027	23,148
USD	45,000,000	SOFR 1 day	2.57	07/06/2027	2,030,007
EUR	43,000,000	EURIBOR 6 month	1.47	14/06/2027	1,903,854
EUR	20,000,000	EURIBOR 6 month	2.28	29/06/2027	409,339
EUR	158,000,000	EURIBOR 6 month	2.78	13/07/2027	2,237,210
EUR	45,000,000	EURIBOR 6 month	2.63	22/07/2027	755,140
USD	20,000,000	SOFR 1 day	3.24	15/09/2027	877,372
EUR	16,000,000	EURIBOR 6 month	2.60	23/09/2027	183,503
EUR	10,000,000	2.98	EURIBOR 6 month	25/09/2027	114,537
EUR	120,000,000	EURIBOR 6 month	2.92	01/10/2027	202,116
EUR	55,000,000	EURIBOR 6 month	2.98	15/10/2027	5,296
EUR	17,000,000	3.03	EURIBOR 6 month	01/11/2027	253,122
USD	34,000,000	SOFR 1 day	4.08	16/11/2027	378,698
USD	48,000,000	SOFR 1 day	3.56	22/11/2027	1,396,840
USD	10,500,000	SOFR 1 day	3.32	04/12/2027	386,300
EUR	80,000,000	3.01	EURIBOR 6 month	06/12/2027	304,192
EUR	15,000,000	EURIBOR 6 month	2.62	17/01/2028	253,862
USD	20,000,000	SOFR 1 day	3.60	15/02/2028	471,743
EUR	68,000,000	EURIBOR 6 month	2.92	16/02/2028	306,439
EUR	37,000,000	EURIBOR 6 month	0.30	07/03/2028	3,802,612
EUR	82,000,000	EURIBOR 6 month	2.93	13/03/2028	286,504
GBP	9,900,000	SONIA 1 day	0.06	08/04/2028	1,749,935
EUR	27,000,000	EURIBOR 6 month	2.98	18/04/2028	8,210
USD	25,000,000	SOFR 1 day	3.21	20/04/2028	841,589
USD	32,000,000	SOFR 1 day	3.47	25/04/2028	783,437
USD	64,000,000	SOFR 1 day	3.40	27/04/2028	1,714,197
USD	37,000,000	SOFR 1 day	3.24	22/05/2028	1,153,164
USD	22,000,000	SOFR 1 day	3.30	23/05/2028	637,949
EUR	24,000,000	EURIBOR 6 month	2.52	26/05/2028	392,087
USD	55,000,000	SOFR 1 day	3.47	08/06/2028	1,222,283
USD	52,000,000	SOFR 1 day	3.75	28/06/2028	1,456,428
USD	38,500,000	SOFR 1 day	3.93	29/06/2028	1,046,613
EUR	10,000,000	3.16	EURIBOR 6 month	25/07/2028	218,029
USD	35,000,000	SOFR 1 day	4.20	13/09/2028	166,267
USD	26,000,000	SOFR 1 day	4.13	14/09/2028	201,873
EUR	12,700,000	EURIBOR 6 month	2.60	15/09/2028	143,207
EUR	106,500,000	EURIBOR 6 month	2.50	18/09/2028	206,390
USD	58,000,000	SOFR 1 day	4.18	18/09/2028	313,305
USD	100,000,000	–	SOFR 1 day	21/09/2028	19,603
EUR	52,000,000	EURIBOR 6 month	0.03	25/10/2028	6,339,083
USD	20,000,000	SOFR 1 day	4.15	27/11/2028	72,423
USD	30,000,000	SOFR 1 day	4.14	28/11/2028	123,347
EUR	42,000,000	EURIBOR 6 month	2.60	30/11/2028	127,415
USD	35,000,000	SOFR 1 day	3.68	11/01/2029	747,109
EUR	28,000,000	EURIBOR 6 month	2.59	17/01/2029	508,911
EUR	14,000,000	EURIBOR 6 month	2.49	21/01/2029	323,020
USD	23,000,000	SOFR 1 day	3.74	22/01/2029	423,242
EUR	10,000,000	EURIBOR 6 month	2.62	24/01/2029	168,139
USD	50,000,000	SOFR 1 day	3.79	30/01/2029	801,613
USD	64,000,000	SOFR 1 day	4.02	05/03/2029	282,610
EUR	17,250,000	EURIBOR 6 month	2.65	18/03/2029	235,168
USD	21,500,000	SOFR 1 day	3.86	18/03/2029	231,833
EUR	22,000,000	EURIBOR 6 month	2.64	19/03/2029	306,921
EUR	55,000,000	EURIBOR 6 month	2.73	10/04/2029	485,377
EUR	30,000,000	EURIBOR 6 month	2.59	18/04/2029	451,524

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 10 – SWAPS (continued)

#### Fixed Income Global Value

#### Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	35,000,000	4.40	SOFR 1 day	23/04/2029	485,794
EUR	22,000,000	EURIBOR 6 month	2.84	23/04/2029	73,133
EUR	10,000,000	3.13	EURIBOR 6 month	14/05/2029	108,861
USD	15,000,000	4.22	SOFR 1 day	21/05/2029	115,175
EUR	62,000,000	EURIBOR 6 month	2.68	22/05/2029	564,818
EUR	45,000,000	2.98	EURIBOR 6 month	06/06/2029	225,380
EUR	19,800,000	EURIBOR 6 month	2.81	18/06/2029	46,399
EUR	31,000,000	EURIBOR 6 month	2.84	03/07/2029	14,341
EUR	37,500,000	EURIBOR 6 month	2.57	22/07/2029	721,057
EUR	83,000,000	EURIBOR 6 month	2.66	25/07/2029	1,201,916
EUR	12,500,000	EURIBOR 6 month	2.48	27/09/2029	187,773
EUR	16,000,000	EURIBOR 6 month	2.47	02/12/2029	132,606
EUR	15,000,000	EURIBOR 6 month	2.63	15/12/2029	19,044
EUR	72,000,000	3.20	EURIBOR 6 month	28/12/2029	1,504,419
EUR	16,000,000	EURIBOR 6 month	2.65	24/01/2030	245,632
EUR	26,000,000	EURIBOR 6 month	2.56	05/02/2030	499,685
EUR	55,000,000	EURIBOR 6 month	2.67	13/02/2030	738,210
EUR	12,000,000	EURIBOR 6 month	2.66	22/03/2030	151,944
EUR	59,000,000	EURIBOR 6 month	2.70	16/04/2030	559,406
EUR	50,000,000	2.96	EURIBOR 6 month	07/06/2030	475,258
NOK	400,000,000	NIBOR 6 month	1.17	19/08/2030	5,447,015
USD	17,100,000	SOFR 1 day	3.24	27/09/2030	873,839
EUR	6,500,000	EURIBOR 6 month	2.51	12/02/2031	152,658
USD	12,500,000	SOFR 1 day	3.81	13/03/2031	129,041
EUR	22,000,000	EURIBOR 6 month	2.62	20/03/2031	342,595
EUR	63,000,000	EURIBOR 6 month	2.69	22/03/2031	661,518
EUR	20,000,000	2.98	EURIBOR 6 month	24/03/2031	155,006
EUR	18,000,000	EURIBOR 6 month	2.71	15/04/2031	153,851
EUR	9,000,000	3.15	EURIBOR 6 month	13/05/2031	182,654
EUR	91,800,000	EURIBOR 6 month	2.81	28/05/2031	148,070
EUR	33,600,000	2.83	EURIBOR 6 month	05/06/2031	37,715
EUR	77,000,000	EURIBOR 6 month	2.78	03/07/2031	76,781
EUR	59,910,000	3.00	EURIBOR 6 month	15/09/2031	959,203
EUR	19,000,000	3.24	EURIBOR 6 month	15/01/2032	501,683
EUR	34,500,000	3.02	EURIBOR 6 month	20/01/2032	488,779
EUR	25,000,000	2.86	EURIBOR 6 month	31/03/2032	77,660
USD	25,000,000	SOFR 1 day	2.57	19/04/2032	2,183,292
EUR	18,000,000	EURIBOR 6 month	2.81	30/05/2032	7,645
EUR	22,500,000	3.09	EURIBOR 6 month	06/07/2032	623,236
EUR	14,400,000	3.45	EURIBOR 6 month	12/01/2033	673,651
EUR	24,000,000	3.29	EURIBOR 6 month	19/01/2033	824,228
EUR	20,000,000	3.07	EURIBOR 6 month	04/02/2033	348,969
EUR	49,500,000	3.05	EURIBOR 6 month	14/02/2033	581,816
EUR	8,000,000	EURIBOR 6 month	2.72	11/03/2033	76,665
EUR	39,000,000	EURIBOR 6 month	2.71	13/02/2034	492,162
EUR	28,731,000	EURIBOR 6 month	2.75	23/02/2034	255,259
EUR	28,900,000	EURIBOR 6 month	2.81	26/02/2034	102,006
EUR	40,000,000	EURIBOR 6 month	2.78	06/03/2034	237,371
EUR	25,000,000	EURIBOR 6 month	2.62	12/03/2034	485,251
EUR	24,000,000	EURIBOR 6 month	2.72	15/05/2034	217,307
EUR	24,400,000	EURIBOR 6 month	2.76	22/05/2034	127,330
USD	15,000,000	4.24	SOFR 1 day	05/06/2034	422,623
USD	16,000,000	3.98	SOFR 1 day	12/06/2034	131,545
EUR	23,500,000	3.00	EURIBOR 6 month	23/02/2035	328,728
EUR	53,424,000	3.12	EURIBOR 6 month	05/08/2035	663,054
USD	20,000,000	SOFR 1 day	3.04	03/11/2035	969,155

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 10 – SWAPS (continued)

#### Fixed Income Global Value

#### Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	130,379,000	SOFR 1 day	3.05	05/11/2035	6,227,100
EUR	8,000,000	3.26	EURIBOR 6 month	13/05/2036	343,680
EUR	10,000,000	EURIBOR 6 month	2.81	30/05/2037	21,857
EUR	75,000,000	EURIBOR 6 month	2.81	15/07/2039	157,812
EUR	14,300,000	2.95	EURIBOR 6 month	04/10/2039	230,336
EUR	9,000,000	2.81	EURIBOR 6 month	23/02/2043	5,647
EUR	73,200,000	EURIBOR 6 month	2.76	04/04/2044	121,343
EUR	49,400,000	EURIBOR 6 month	0.09	15/01/2046	3,181,253
EUR	43,887,000	EURIBOR 6 month	0.28	03/11/2051	6,350,175
EUR	23,134,000	EURIBOR 6 month	0.12	08/12/2051	2,689,574
EUR	10,278,000	EURIBOR 6 month	0.11	09/12/2051	1,946,503
EUR	8,230,000	3.17	EURIBOR 6 month	15/01/2053	988,705
EUR	90,000,000	EURIBOR 6 month	2.50	05/10/2054	180,312
EUR	13,300,000	EURIBOR 6 month	2.39	15/04/2055	304,359
EUR	1,000,000	EURIBOR 6 month	1.86	30/01/2073	100,290
USD	17,000,000	1.52	SOFR 1 day	14/02/2025	(595,515)
EUR	25,000,000	3.71	EURIBOR 6 month	01/03/2025	(21,925)
GBP	23,000,000	1.36	SONIA 1 day	07/06/2025	(932,489)
USD	50,000,000	–	SOFR 1 day	11/06/2025	(26,029)
USD	20,000,000	3.97	SOFR 1 day	14/10/2025	(403,838)
JPY	15,350,000,000	–	TONAR 1 day	25/11/2025	(67,983)
EUR	53,000,000	–	EURIBOR 3 month	30/12/2025	(127,057)
EUR	34,000,000	(0.45)	EURIBOR 6 month	01/02/2026	(2,589,024)
EUR	63,000,000	–	EURIBOR 3 month	16/02/2026	(183,164)
EUR	36,000,000	EURIBOR 6 month	3.52	02/03/2026	(58,338)
EUR	53,000,000	–	EURIBOR 3 month	04/03/2026	(181,515)
EUR	52,000,000	–	EURIBOR 3 month	11/03/2026	(167,881)
EUR	20,000,000	EURIBOR 6 month	3.51	22/03/2026	(40,980)
JPY	16,094,000,000	–	TONAR 1 day	06/05/2026	(12,645)
EUR	10,000,000	(0.23)	EURIBOR 6 month	03/06/2026	(667,614)
EUR	15,000,000	EURIBOR 6 month	3.57	26/06/2026	(110,030)
EUR	55,000,000	EURIBOR 6 month	3.44	11/09/2026	(1,157,989)
EUR	30,000,000	EURIBOR 6 month	3.47	18/09/2026	(721,078)
EUR	36,000,000	EURIBOR 6 month	3.02	24/09/2026	(342,125)
EUR	14,000,000	2.66	EURIBOR 6 month	28/09/2026	(7,893)
EUR	50,000,000	EURIBOR 6 month	3.55	04/10/2026	(1,274,697)
EUR	42,000,000	(0.32)	EURIBOR 6 month	08/10/2026	(1,627,001)
EUR	59,000,000	EURIBOR 6 month	3.16	13/10/2026	(866,688)
EUR	21,000,000	EURIBOR 6 month	3.47	16/10/2026	(491,251)
EUR	110,000,000	EURIBOR 6 month	3.53	19/10/2026	(2,762,088)
USD	15,000,000	SOFR 1 day	4.69	23/10/2026	(271)
EUR	21,500,000	EURIBOR 6 month	2.96	03/11/2026	(202,851)
EUR	43,800,000	EURIBOR 6 month	2.90	18/12/2026	(404,085)
USD	15,000,000	1.24	SOFR 1 day	18/01/2027	(1,312,736)
USD	10,000,000	4.00	SOFR 1 day	15/02/2027	(129,950)
USD	13,000,000	4.20	SOFR 1 day	25/04/2027	(61,789)
USD	110,000,000	SOFR 1 day	4.76	26/04/2027	(1,111,502)
USD	15,000,000	2.72	SOFR 1 day	28/04/2027	(648,840)
USD	10,000,000	SOFR 1 day	4.46	14/05/2027	(31,216)
USD	15,000,000	SOFR 1 day	4.45	29/05/2027	(50,758)
EUR	10,000,000	1.47	EURIBOR 6 month	14/06/2027	(442,757)
EUR	10,000,000	2.28	EURIBOR 6 month	29/06/2027	(204,669)
EUR	40,000,000	EURIBOR 6 month	3.42	31/08/2027	(1,099,568)
EUR	97,000,000	EURIBOR 6 month	3.18	08/09/2027	(1,265,078)
EUR	18,000,000	EURIBOR 6 month	2.98	25/09/2027	(206,167)
EUR	34,000,000	EURIBOR 6 month	3.03	01/11/2027	(506,244)

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 10 – SWAPS (continued)

#### Fixed Income Global Value

#### Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
EUR	47,000,000	EURIBOR 6 month	3.27	08/11/2027	(1,140,517)
USD	27,000,000	4.08	SOFR 1 day	16/11/2027	(300,731)
EUR	15,000,000	EURIBOR 6 month	3.05	25/11/2027	(248,657)
EUR	99,000,000	EURIBOR 6 month	3.01	06/12/2027	(376,438)
EUR	28,000,000	EURIBOR 6 month	3.34	13/12/2027	(799,429)
EUR	11,000,000	(0.39)	EURIBOR 6 month	09/01/2028	(1,442,940)
USD	72,000,000	SOFR 1 day	4.32	04/02/2028	(319,747)
USD	10,000,000	3.60	SOFR 1 day	15/02/2028	(235,872)
EUR	36,000,000	EURIBOR 6 month	3.28	06/03/2028	(324,670)
EUR	44,000,000	EURIBOR 6 month	3.26	13/03/2028	(385,703)
EUR	25,600,000	EURIBOR 6 month	3.15	31/03/2028	(132,208)
EUR	10,000,000	2.98	EURIBOR 6 month	18/04/2028	(3,041)
EUR	18,000,000	EURIBOR 6 month	3.37	19/04/2028	(255,002)
EUR	50,000,000	EURIBOR 6 month	3.23	26/04/2028	(454,619)
EUR	107,150,000	EURIBOR 6 month	2.93	15/06/2028	(226,019)
EUR	12,000,000	EURIBOR 6 month	3.23	27/06/2028	(144,503)
EUR	14,500,000	EURIBOR 6 month	3.17	04/07/2028	(320,966)
EUR	24,000,000	EURIBOR 6 month	3.16	25/07/2028	(523,270)
EUR	22,000,000	EURIBOR 6 month	3.33	22/08/2028	(662,227)
EUR	35,000,000	EURIBOR 6 month	3.20	05/09/2028	(866,199)
EUR	37,000,000	EURIBOR 6 month	3.39	15/09/2028	(1,260,152)
EUR	80,000,000	EURIBOR 6 month	3.26	18/09/2028	(2,257,659)
EUR	45,000,000	EURIBOR 6 month	3.06	21/09/2028	(270,837)
EUR	64,000,000	EURIBOR 6 month	3.33	26/09/2028	(2,025,953)
EUR	32,000,000	EURIBOR 6 month	3.34	27/09/2028	(1,031,234)
USD	23,200,000	SOFR 1 day	4.36	18/10/2028	(80,205)
EUR	35,000,000	EURIBOR 6 month	3.07	22/10/2028	(605,201)
USD	20,000,000	SOFR 1 day	4.47	23/10/2028	(169,619)
EUR	63,000,000	EURIBOR 6 month	3.42	24/10/2028	(2,323,774)
EUR	25,000,000	EURIBOR 6 month	3.03	27/10/2028	(131,077)
USD	35,000,000	SOFR 1 day	4.64	31/10/2028	(563,090)
EUR	28,284,000	0.23	EURIBOR 6 month	01/11/2028	(3,174,890)
EUR	59,575,000	0.29	EURIBOR 6 month	03/11/2028	(6,497,507)
EUR	10,000,000	EURIBOR 6 month	3.07	27/11/2028	(218,469)
EUR	29,552,000	0.08	EURIBOR 6 month	08/12/2028	(3,462,449)
EUR	29,573,000	0.09	EURIBOR 6 month	11/12/2028	(3,444,412)
USD	25,000,000	3.68	SOFR 1 day	11/01/2029	(533,649)
EUR	30,000,000	EURIBOR 6 month	3.26	12/01/2029	(375,630)
EUR	20,000,000	EURIBOR 6 month	3.10	15/01/2029	(105,134)
USD	20,000,000	3.79	SOFR 1 day	30/01/2029	(320,645)
USD	39,000,000	4.02	SOFR 1 day	05/03/2029	(172,216)
USD	11,500,000	3.86	SOFR 1 day	18/03/2029	(124,004)
USD	48,000,000	SOFR 1 day	4.40	23/04/2029	(666,232)
USD	85,000,000	SOFR 1 day	4.36	30/04/2029	(1,077,508)
EUR	23,000,000	EURIBOR 6 month	3.13	14/05/2029	(250,380)
EUR	20,000,000	EURIBOR 6 month	3.09	16/05/2029	(184,564)
USD	30,000,000	SOFR 1 day	4.22	21/05/2029	(230,350)
EUR	31,000,000	EURIBOR 6 month	3.08	22/05/2029	(276,549)
USD	58,800,000	SOFR 1 day	4.23	22/05/2029	(460,520)
EUR	13,000,000	EURIBOR 6 month	2.89	28/05/2029	(1,594)
EUR	18,000,000	EURIBOR 6 month	2.89	30/05/2029	(12,098)
USD	32,000,000	SOFR 1 day	4.20	04/06/2029	(233,697)
USD	20,000,000	SOFR 1 day	4.38	05/06/2029	(298,541)
EUR	70,000,000	EURIBOR 6 month	2.98	06/06/2029	(350,591)
EUR	10,000,000	EURIBOR 6 month	2.89	11/06/2029	(9,717)
USD	35,200,000	SOFR 1 day	4.10	11/06/2029	(116,119)

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 10 – SWAPS (continued)

#### Fixed Income Global Value

#### Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
EUR	4,500,000	EURIBOR 6 month	3.01	19/06/2029	(31,117)
EUR	10,000,000	2.67	EURIBOR 6 month	25/07/2029	(140,824)
EUR	20,000,000	EURIBOR 6 month	2.87	30/07/2029	(7,347)
EUR	20,000,000	EURIBOR 6 month	2.87	27/09/2029	(251,136)
EUR	17,000,000	EURIBOR 6 month	2.91	13/11/2029	(49,333)
EUR	17,000,000	EURIBOR 6 month	3.02	15/01/2030	(83,748)
EUR	120,600,000	0.06	EURIBOR 6 month	17/01/2030	(5,370,400)
EUR	55,000,000	2.73	EURIBOR 6 month	13/02/2030	(640,857)
EUR	16,000,000	EURIBOR 6 month	2.90	03/05/2030	(36,461)
EUR	24,000,000	EURIBOR 6 month	2.85	29/05/2030	(4,140)
USD	8,700,000	3.81	SOFR 1 day	13/03/2031	(89,812)
EUR	15,000,000	2.71	EURIBOR 6 month	22/03/2031	(142,115)
EUR	9,000,000	2.71	EURIBOR 6 month	15/04/2031	(76,925)
EUR	15,000,000	EURIBOR 6 month	2.88	02/05/2031	(38,961)
EUR	18,000,000	EURIBOR 6 month	3.15	13/05/2031	(365,309)
EUR	20,000,000	2.81	EURIBOR 6 month	28/05/2031	(16,156)
EUR	68,700,000	EURIBOR 6 month	2.83	05/06/2031	(229,723)
EUR	25,000,000	2.61	EURIBOR 6 month	15/01/2032	(467,000)
EUR	8,700,000	EURIBOR 6 month	3.05	20/01/2032	(112,140)
USD	10,000,000	2.57	SOFR 1 day	19/04/2032	(873,317)
EUR	10,000,000	2.72	EURIBOR 6 month	11/03/2033	(95,831)
EUR	30,000,000	2.61	EURIBOR 6 month	02/02/2034	(630,142)
EUR	15,000,000	2.62	EURIBOR 6 month	12/03/2034	(291,150)
EUR	12,000,000	2.72	EURIBOR 6 month	15/05/2034	(108,654)
EUR	14,400,000	2.76	EURIBOR 6 month	22/05/2034	(75,146)
USD	16,800,000	SOFR 1 day	4.12	31/05/2034	(312,853)
USD	35,000,000	SOFR 1 day	4.24	05/06/2034	(986,121)
USD	32,000,000	SOFR 1 day	3.98	12/06/2034	(263,090)
EUR	25,000,000	2.68	EURIBOR 6 month	04/07/2034	(399,671)
USD	26,000,000	SOFR 1 day	4.05	30/07/2034	(348,244)
EUR	72,000,000	EURIBOR 6 month	3.00	23/02/2035	(991,516)
EUR	17,820,000	2.77	EURIBOR 6 month	09/01/2036	(36,233)
EUR	17,000,000	EURIBOR 6 month	3.26	13/05/2036	(730,319)
EUR	30,000,000	0.32	EURIBOR 6 month	04/06/2036	(7,614,889)
EUR	34,100,000	1.93	EURIBOR 6 month	04/02/2037	(1,997,667)
EUR	50,000,000	2.81	EURIBOR 6 month	15/07/2039	(105,208)
EUR	162,000,000	EURIBOR 6 month	2.95	04/10/2039	(2,609,402)
EUR	29,000,000	EURIBOR 6 month	2.81	23/02/2043	(18,196)
EUR	15,200,000	2.76	EURIBOR 6 month	04/04/2044	(25,197)
EUR	24,200,000	1.99	EURIBOR 6 month	22/10/2046	(2,804,800)
EUR	45,876,000	EURIBOR 6 month	2.44	15/09/2048	(430,620)
EUR	25,400,000	2.26	EURIBOR 6 month	03/01/2051	(2,404,774)
EUR	22,300,000	2.45	EURIBOR 6 month	15/01/2053	(484,129)
EUR	25,158,000	EURIBOR 6 month	2.19	04/08/2053	(148,569)
EUR	21,246,000	EURIBOR 6 month	2.66	06/10/2053	(993,278)
EUR	14,000,000	2.41	EURIBOR 6 month	20/03/2054	(294,073)
USD	33,500,000	2.73	SOFR 1 day	06/11/2060	(3,115,207)
					<b>63,962,429</b>

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 10 – SWAPS (continued)

#### Fixed Income Global Value

There are the following open Credit Default Swaps (CDS) positions at June 30, 2024

Buy/Sell	Contract	Type	Maturity date	Spread	Nominal	Unrealised gain/(loss) (in EUR)
Sell	Hellenic Republic 4.30% 24.02.24	Credit Default Swaps	20/12/2024	USD 345	1,000,000	4,160
Sell	Republic of Lithuania 6.63% 01.02.22	Credit Default Swaps	20/12/2025	USD 40	500,000	5,543
Sell	Rep Latvia 2.88% 30.04.24	Credit Default Swaps	20/12/2027	USD 95	1,000,000	18,625
						<b>28,328</b>
<b>Total Inflation Rate swap, Interest rate swap and CDS swaps</b>						<b>63,323,019</b>

### NOTE 11 – REPOS AND REVERSE REPOS

As at June 30, 2024, Fixed Income Global Value was committed in respect of the following amounts:

Currency	Reverse Repo	Description of Underlying securities	Commitment (EUR)	Maturity date
EUR	25,258,370	Italy Government Bond 3.670% 03.07.24	25,258,370	03/07/2024
EUR	23,809,635	France Government Bond 3.670% 03.07.24	23,809,635	03/07/2024
USD	9,078,000	Romania Government Bond 4.950% 05.07.24	8,484,509	05/07/2024
EUR	28,082,531	France Government Bond 3.670% 04.07.24	28,082,531	04/07/2024
EUR	50,438,281	France Government Bond 3.670% 04.07.24	50,438,281	04/07/2024
EUR	23,300,977	Netherland Government Bond 3.680% 04.07.24	23,300,977	04/07/2024
EUR	24,170,000	Belgium Government Bond 3.610% 04.07.24	24,170,000	04/07/2024
EUR	24,475,000	Austria Government Bond 3.640% 04.07.24	24,475,000	04/07/2024
GBP	40,439,434	UK Treasury Gilt 5.240% 03.07.24	47,752,888	03/07/2024
GBP	20,957,153	UK Treasury Gilt 5.240% 03.07.24	24,747,245	03/07/2024
EUR	24,306,615	Netherland Government Bond 3.730% 05.07.24	24,306,615	05/07/2024
EUR	17,256,413	Italy Government Bond 3.680% 04.07.24	17,256,413	04/07/2024
EUR	17,350,200	Spain Government Bond 3.700% 04.07.24	17,350,200	04/07/2024
EUR	9,745,200	Italy Government Bond 3.690% 04.07.24	9,745,200	04/07/2024
EUR	28,098,293	Spain Government Bond 3.650% 04.07.24	28,098,293	04/07/2024
EUR	65,301,919	Belgium Government Bond 3.680% 01.07.24	65,301,919	01/07/2024
EUR	22,855,000	Germany Government Bond 3.560% 04.07.24	22,855,000	04/07/2024
EUR	24,180,000	Spain Government Bond 3.620% 04.07.24	24,180,000	04/07/2024
EUR	21,750,000	European Union 3.600% 04.07.24	21,750,000	04/07/2024
EUR	18,702,000	France Government Bond 3.620% 04.07.24	18,702,000	04/07/2024
EUR	47,000,000	Spain Government Bond 3.670% 04.07.24	47,000,000	04/07/2024
EUR	10,086,813	France Government Bond 3.660% 01.07.24	10,086,813	01/07/2024
EUR	22,744,219	Belgium Government Bond 3.670% 08.07.24	22,744,219	08/07/2024
EUR	21,669,038	Belgium Government Bond 3.650% 08.07.24	21,669,038	08/07/2024
EUR	9,205,500	France Government Bond 3.650% 01.07.24	9,205,500	01/07/2024
EUR	16,946,000	Germany Government Bond 3.680% 08.07.24	16,946,000	08/07/2024
EUR	6,118,902	France Government Bond 3.660% 01.07.24	6,118,902	01/07/2024
EUR	6,457,033	France Government Bond 3.680% 01.07.24	6,457,033	01/07/2024
EUR	72,756,000	Kreditanstalt fuer Wiederaufbau 3.400% 15.07.24	72,756,000	15/07/2024
EUR	19,936,000	State of North Rhine-westphalia 3.400% 08.07.24	19,936,000	08/07/2024
USD	5,520,750	Hungary Government Bond 4.950% 09.07.24	5,159,821	09/07/2024
USD	8,014,650	Romania Government Bond 4.950% 09.07.24	7,490,677	09/07/2024
EUR	21,664,500	European Union 3.590% 09.07.24	21,664,500	09/07/2024
EUR	26,472,825	Spain Government Bond 3.660% 05.07.24	26,472,825	05/07/2024
EUR	20,714,000	Kreditanstalt fuer Wiederaufbau 3.400% 09.07.24	20,714,000	09/07/2024
EUR	23,332,500	Belgium Government Bond 3.630% 09.07.24	23,332,500	09/07/2024
EUR	29,172,000	Germany Government Bond 3.540% 09.07.24	29,172,000	09/07/2024
EUR	43,626,000	Belgium Government Bond 3.650% 09.07.24	43,626,000	09/07/2024
EUR	15,718,400	Belgium Government Bond 3.620% 09.07.24	15,718,400	09/07/2024



# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 11 – REPOS AND REVERSE REPOS (continued)

Currency	Reverse Repo	Description of Underlying securities	Commitment (EUR)	Maturity date
EUR	25,741,206	Italy Government Bond 3.700% 10.07.24	25,741,206	10/07/2024
EUR	4,189,500	International Bank for Reconstruction & Development 3.350% 10.07.24	4,189,500	10/07/2024
EUR	26,477,500	European Union 3.550% 10.07.24	26,477,500	10/07/2024
EUR	14,909,548	State of North Rhine-westphalia 3.470% 10.07.24	14,909,548	10/07/2024
EUR	14,615,578	State of North Rhine-westphalia 3.430% 10.07.24	14,615,578	10/07/2024
EUR	48,375,000	Belgium Government Bond 3.650% 10.07.24	48,375,000	10/07/2024
EUR	15,003,000	Netherland Government Bond 3.650% 10.07.24	15,003,000	10/07/2024
EUR	25,197,500	International Bank for Reconstruction & Development 3.420% 10.07.24	25,197,500	10/07/2024
EUR	24,678,000	European Investment Bank 3.420% 10.07.24	24,678,000	10/07/2024
EUR	13,528,213	International Bank for Reconstruction & Development 3.370% 10.07.24	13,528,213	10/07/2024
EUR	9,525,000	State of North Rhine-westphalia 3.390% 10.07.24	9,525,000	10/07/2024
EUR	25,357,515	Kreditanstalt fuer Wiederaufbau 3.600% 08.07.24	25,357,515	08/07/2024
EUR	19,474,000	France Government Bond 3.620% 10.07.24	19,474,000	10/07/2024
EUR	50,830,000	Kreditanstalt fuer Wiederaufbau 3.350% 11.07.24	50,830,000	11/07/2024
EUR	18,514,152	International Bank for Reconstruction & Development 3.350% 11.07.24	18,514,152	11/07/2024
EUR	14,796,000	Kuntarahoitus OYJ 3.420% 11.07.24	14,796,000	11/07/2024
SEK	457,169,000	Sweden Government Bond 3.400% 22.07.24	40,245,526	22/07/2024
EUR	14,815,500	Kuntarahoitus OYJ 3.350% 12.07.24	14,815,500	12/07/2024
EUR	7,797,403	France Government Bond 3.680% 01.07.24	7,797,403	01/07/2024
EUR	25,975,166	France Government Bond 3.650% 01.07.24	25,975,166	01/07/2024
EUR	17,586,536	Germany Government Bond 3.680% 03.07.24	17,586,536	03/07/2024
EUR	20,297,592	Germany Government Bond 3.680% 03.07.24	20,297,592	03/07/2024
EUR	20,280,048	Germany Government Bond 3.660% 03.07.24	20,280,048	03/07/2024
EUR	11,442,000	France Government Bond 3.610% 15.07.24	11,442,000	15/07/2024
EUR	9,186,000	France Government Bond 3.630% 15.07.24	9,186,000	15/07/2024
EUR	28,755,000	Netherland Government Bond 3.600% 15.07.24	28,755,000	15/07/2024
EUR	15,090,000	European Investment Bank 3.430% 15.07.24	15,090,000	15/07/2024
EUR	25,000,000	Kreditanstalt fuer Wiederaufbau 3.350% 15.07.24	25,000,000	15/07/2024
EUR	25,007,500	Kreditanstalt fuer Wiederaufbau 3.500% 15.07.24	25,007,500	15/07/2024
EUR	19,494,000	Belgium Government Bond 3.620% 15.07.24	19,494,000	15/07/2024
EUR	23,915,000	France Government Bond 3.630% 23.07.24	23,915,000	23/07/2024
EUR	19,454,000	Netherland Government Bond 3.630% 08.07.24	19,454,000	08/07/2024
EUR	18,016,000	Spain Government Bond 3.680% 08.07.24	18,016,000	08/07/2024
EUR	29,016,000	European Union 3.570% 08.07.24	29,016,000	08/07/2024
EUR	19,954,000	European Union 3.610% 08.07.24	19,954,000	08/07/2024
EUR	19,484,000	France Government Bond 3.620% 08.07.24	19,484,000	08/07/2024
EUR	29,726,400	Spain Government Bond 3.680% 08.07.24	29,726,400	08/07/2024
EUR	31,980,770	Belgium Government Bond 3.630% 16.07.24	31,980,770	16/07/2024
EUR	9,259,313	Belgium Government Bond 3.660% 16.07.24	9,259,313	16/07/2024
EUR	23,729,144	Belgium Government Bond 3.660% 16.07.24	23,729,144	16/07/2024
USD	11,269,000	Romania Government Bond 4.860% 17.07.24	10,532,268	17/07/2024
GBP	22,190,955	UK Treasury Gilt 5.120% 01.07.24	26,204,179	01/07/2024
USD	6,540,000	Hungary Government Bond 4.950% 18.07.24	6,112,435	18/07/2024
EUR	29,239,170	Germany Government Bond 3.610% 01.07.24	29,239,170	01/07/2024
EUR	43,632,000	Netherland Government Bond 3.640% 02.07.24	43,632,000	02/07/2024
USD	11,208,000	Romania Government Bond 4.950% 18.07.24	10,475,256	18/07/2024
EUR	4,888,442	France Government Bond 3.620% 02.07.24	4,888,442	02/07/2024
EUR	46,088,100	Germany Government Bond 3.640% 02.07.24	46,088,100	02/07/2024
EUR	24,892,500	State of North Rhine-westphalia 3.440% 02.07.24	24,892,500	02/07/2024
EUR	23,854,525	Netherland Government Bond 3.670% 02.07.24	23,854,525	02/07/2024
EUR	49,150,000	Spain Government Bond 3.610% 18.07.24	49,150,000	18/07/2024
EUR	22,218,000	France Government Bond 3.680% 01.07.24	22,218,000	01/07/2024
EUR	23,012,563	France Government Bond 3.650% 18.07.24	23,012,563	18/07/2024
EUR	72,548,438	Spain Government Bond 3.640% 18.07.24	72,548,438	18/07/2024
EUR	48,135,000	Spain Government Bond 3.640% 18.07.24	48,135,000	18/07/2024
EUR	36,764,000	France Government Bond 3.660% 02.07.24	36,764,000	02/07/2024

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 11 – REPOS AND REVERSE REPOS (continued)

Currency	Reverse Repo	Description of Underlying securities	Commitment (EUR)	Maturity date
EUR	37,133,632	France Government Bond 3.720% 01.07.24	37,133,632	01/07/2024
EUR	18,833,769	France Government Bond 3.660% 03.07.24	18,833,769	03/07/2024
EUR	9,409,045	State of North Rhine-westphalia 3.500% 03.07.24	9,409,045	03/07/2024
EUR	46,748,744	Netherland Government Bond 3.650% 18.07.24	46,748,744	18/07/2024
EUR	33,513,800	Belgium Government Bond 3.650% 19.07.24	33,513,800	19/07/2024
EUR	23,541,709	Belgium Government Bond 3.650% 19.07.24	23,541,709	19/07/2024
USD	11,283,417	Romania Government Bond 5.030% 19.07.24	10,545,742	19/07/2024
EUR	24,522,613	Belgium Government Bond 3.650% 19.07.24	24,522,613	19/07/2024
EUR	48,490,000	Belgium Government Bond 3.650% 19.07.24	48,490,000	19/07/2024
GBP	12,220,101	UK Treasury Gilt 5.240% 08.07.24	14,430,100	08/07/2024
EUR	14,227,205	Italy Government Bond 3.620% 05.07.24	14,227,205	05/07/2024
EUR	14,581,950	Germany Government Bond 3.650% 04.07.24	14,581,950	04/07/2024
EUR	19,432,000	Germany Government Bond 3.620% 05.07.24	19,432,000	05/07/2024
EUR	9,337,500	Italy Government Bond 3.700% 10.07.24	9,337,500	10/07/2024
EUR	9,769,907	Germany Government Bond 3.680% 03.07.24	9,769,907	03/07/2024
GBP	22,269,548	UK Treasury Gilt 5.120% 22.07.24	26,296,986	22/07/2024
EUR	29,418,000	Germany Government Bond 3.560% 22.07.24	29,418,000	22/07/2024
EUR	64,789,737	Belgium Government Bond 3.620% 22.07.24	64,789,737	22/07/2024
EUR	37,150,639	France Government Bond 3.690% 22.07.24	37,150,639	22/07/2024
EUR	9,947,422	France Government Bond 3.670% 05.07.24	9,947,422	05/07/2024
EUR	9,039,750	France Government Bond 3.580% 05.07.24	9,039,750	05/07/2024
EUR	6,036,007	France Government Bond 3.630% 05.07.24	6,036,007	05/07/2024
EUR	6,363,925	France Government Bond 3.540% 05.07.24	6,363,925	05/07/2024
EUR	4,901,005	France Government Bond 3.620% 16.07.24	4,901,005	16/07/2024
EUR	46,440,000	Germany Government Bond 3.600% 23.07.24	46,440,000	23/07/2024
EUR	24,027,500	Netherland Government Bond 3.640% 23.07.24	24,027,500	23/07/2024
			<b>2,889,729,477</b>	

Currency	Repo	Description of Underlying securities	Commitment (EUR)	Maturity date
USD	(28,598,931)	Korea Development Bank 5.520% 03.07.24	(26,729,222)	03/07/2024
USD	(9,452,013)	Korea Development Bank 5.520% 03.07.24	(8,834,070)	03/07/2024
USD	(9,489,634)	Korea Expressway Corp. 5.520% 03.07.24	(8,869,232)	03/07/2024
EUR	(34,312,800)	Banco BPM SpA 3.830% 10.07.24	(34,312,800)	10/07/2024
EUR	(23,757,600)	Hypo Vorarlberg Bank AG 3.830% 10.07.24	(23,757,600)	10/07/2024
USD	(9,712,906)	Opec Fund For International Development (The) 5.560% 03.07.24	(9,077,907)	03/07/2024
USD	(18,481,580)	Japan Finance Organization for Municipalities 5.520% 03.07.24	(17,273,312)	03/07/2024
USD	(32,517,487)	Central American Bank for Economic Integration 5.520% 03.07.24	(30,391,595)	03/07/2024
EUR	(37,334,500)	Romania Government Bond 3.830% 10.07.24	(37,334,500)	10/07/2024
USD	(48,242,950)	Corp Andina de Fomento 5.530% 03.07.24	(45,088,976)	03/07/2024
USD	(30,869,300)	Canadian Imperial Bank of Commerce 5.530% 03.07.24	(28,851,161)	03/07/2024
USD	(24,974,170)	Central American Bank for Economic Integration 5.530% 03.07.24	(23,341,437)	03/07/2024
USD	(29,354,625)	Central American Bank for Economic Integration 5.550% 05.07.24	(27,435,511)	05/07/2024
USD	(28,663,500)	Corp Andina de Fomento 5.550% 05.07.24	(26,789,570)	05/07/2024
USD	(49,894,375)	Corp Andina de Fomento 5.550% 05.07.24	(46,632,436)	05/07/2024
USD	(22,139,908)	Central American Bank for Economic Integration 5.520% 05.07.24	(20,692,470)	05/07/2024
USD	(34,475,500)	Japan International Cooperation Agency 5.550% 05.07.24	(32,221,599)	05/07/2024
USD	(18,806,099)	Toronto-Dominion Bank (The) 5.520% 05.07.24	(17,576,615)	05/07/2024
USD	(33,091,190)	Tokyo Government Bond 5.520% 05.07.24	(30,927,791)	05/07/2024
USD	(19,205,415)	Japan Finance Organization for Municipalities 5.520% 05.07.24	(17,949,825)	05/07/2024
EUR	(20,278,000)	Latvia Government Bond 3.850% 04.07.24	(20,278,000)	04/07/2024
EUR	(25,980,000)	Sumitomo Mitsui Trust Bank Ltd. 3.820% 04.07.24	(25,980,000)	04/07/2024
USD	(38,354,200)	Bank Gospodarstwa Krajowego 5.540% 05.07.24	(35,846,722)	05/07/2024
EUR	(38,022,800)	Equitable Bank 3.830% 04.07.24	(38,022,800)	04/07/2024
EUR	(24,292,800)	Kookmin Bank 3.820% 04.07.24	(24,292,800)	04/07/2024
EUR	(13,314,000)	Romania Government Bond 3.830% 04.07.24	(13,314,000)	04/07/2024
GBP	(56,338,730)	UK Treasury Gilt 5.290% 03.07.24	(66,527,565)	03/07/2024
EUR	(34,258,594)	PKO Bank Hipoteczny SA 3.830% 11.07.24	(34,258,594)	11/07/2024
EUR	(21,872,826)	MFB Magyar Fejlesztési Bank Zrt. 3.830% 11.07.24	(21,872,826)	11/07/2024
EUR	(66,825,521)	Slovenska Sporitelna A/S 3.830% 11.07.24	(66,825,521)	11/07/2024

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 11 – REPOS AND REVERSE REPOS (continued)

Currency	Repo	Description of Underlying securities	Commitment (EUR)	Maturity date
EUR	(13,744,392)	Romania Government Bond 3.830% 11.07.24	(13,744,392)	11/07/2024
EUR	(20,827,292)	Cajamar Caja Rural SCC 3.830% 11.07.24	(20,827,292)	11/07/2024
EUR	(20,084,313)	Romania Government Bond 3.830% 11.07.24	(20,084,313)	11/07/2024
EUR	(17,230,077)	Romania Government Bond 3.830% 11.07.24	(17,230,077)	11/07/2024
USD	(12,028,274)	Korea Development Bank 5.520% 01.07.24	(11,241,903)	01/07/2024
USD	(9,090,279)	Toronto-Dominion Bank (The) 5.520% 01.07.24	(8,495,985)	01/07/2024
USD	(27,793,354)	Japan Finance Organization for Municipalities 5.520% 01.07.24	(25,976,311)	01/07/2024
USD	(20,258,858)	Japan International Cooperation Agency 5.520% 01.07.24	(18,934,397)	01/07/2024
USD	(22,725,698)	Toronto-Dominion Bank (The) 5.520% 01.07.24	(21,239,963)	01/07/2024
EUR	(18,269,322)	Italy Government Bond 3.760% 04.07.24	(18,269,322)	04/07/2024
USD	(14,727,365)	Korea Development Bank 5.550% 08.07.24	(13,764,535)	08/07/2024
USD	(16,405,998)	Province of Manitoba 5.550% 08.07.24	(15,333,425)	08/07/2024
USD	(27,642,920)	Tokyo Government Bond 5.550% 08.07.24	(25,835,712)	08/07/2024
USD	(24,351,956)	Tokyo Government Bond 5.520% 01.07.24	(22,759,901)	01/07/2024
USD	(30,125,058)	Italy Government Bond 5.530% 08.07.24	(28,155,575)	08/07/2024
USD	(31,684,701)	Tokyo Government Bond 5.520% 01.07.24	(29,613,254)	01/07/2024
EUR	(11,971,200)	Banco BPI SA 3.850% 05.07.24	(11,971,200)	05/07/2024
USD	(27,168,400)	Export-import Bank of Korea 5.540% 08.07.24	(25,392,215)	08/07/2024
EUR	(9,596,000)	Colombia Government Bond 3.950% 04.07.24	(9,596,000)	04/07/2024
EUR	(16,452,600)	Mediobanca Banca di Credito Finanziario SpA 3.840% 04.07.24	(16,452,600)	04/07/2024
USD	(9,257,150)	Italy Government Bond 5.550% 12.07.24	(8,651,946)	12/07/2024
USD	(34,604,151)	Cassa Depositi e Prestiti 5.550% 12.07.24	(32,341,840)	12/07/2024
EUR	(30,993,770)	Islandsbanki HF 3.850% 01.07.24	(30,993,770)	01/07/2024
EUR	(31,004,946)	Bulgaria Government Bond 3.850% 04.07.24	(31,004,946)	04/07/2024
EUR	(20,239,768)	Westpac Securities NZ Ltd. 3.830% 04.07.24	(20,239,768)	04/07/2024
EUR	(10,020,100)	Banco BPM SpA 3.830% 04.07.24	(10,020,100)	04/07/2024
EUR	(30,147,600)	Bendigo & Adelaide Bank Ltd. 3.840% 04.07.24	(30,147,600)	04/07/2024
EUR	(17,045,713)	Iccrea Banca SpA 3.830% 04.07.24	(17,045,713)	04/07/2024
USD	(8,535,456)	Latvia Government Bond 5.520% 01.07.24	(7,977,434)	01/07/2024
USD	(39,137,560)	Nationwide Building Society 5.540% 01.07.24	(36,578,868)	01/07/2024
EUR	(25,157,299)	Oberoesterreichische Landesbank AG 3.830% 04.07.24	(25,157,299)	04/07/2024
EUR	(37,752,012)	Bank of New Zealand 3.840% 04.07.24	(37,752,012)	04/07/2024
EUR	(51,755,000)	Bank Gospodarstwa Krajowego 3.890% 04.07.24	(51,755,000)	04/07/2024
USD	(25,595,000)	Cassa Depositi e Prestiti 5.540% 05.07.24	(23,921,679)	05/07/2024
USD	(7,197,600)	Eastern & Southern African Trade & Development 5.550% 05.07.24	(6,727,043)	05/07/2024
USD	(26,676,000)	Export-import Bank of Korea 5.550% 08.07.24	(24,932,006)	08/07/2024
EUR	(43,232,269)	France Government Bond 3.730% 01.07.24	(43,232,269)	01/07/2024
EUR	(14,513,625)	Germany Government Bond 3.700% 04.07.24	(14,513,625)	04/07/2024
EUR	(14,098,000)	Romania Government Bond 3.860% 04.07.24	(14,098,000)	04/07/2024
EUR	(19,490,000)	Novo Banco SA 3.850% 08.07.24	(19,490,000)	08/07/2024
EUR	(11,404,800)	Slovakia Government Bond 3.830% 08.07.24	(11,404,800)	08/07/2024
EUR	(36,361,500)	Romania Government Bond 3.840% 08.07.24	(36,361,500)	08/07/2024
USD	(19,044,000)	National Bank of Canada 5.540% 08.07.24	(17,798,963)	08/07/2024
USD	(14,671,500)	Canadian Imperial Bank of Commerce 5.540% 08.07.24	(13,712,323)	08/07/2024
EUR	(4,214,500)	Lithuania Government Bond 3.780% 08.07.24	(4,214,500)	08/07/2024
EUR	(19,938,000)	Bank of New Zealand 3.810% 04.07.24	(19,938,000)	04/07/2024
EUR	(14,177,800)	Royal Bank of Canada 3.810% 04.07.24	(14,177,800)	04/07/2024
USD	(18,179,000)	Westpac Banking Corp. 5.500% 15.07.24	(16,990,514)	15/07/2024
USD	(19,511,800)	Commonwealth Bank of Australia 5.500% 15.07.24	(18,236,179)	15/07/2024
USD	(19,168,800)	Deutsche Pfandbriefbank AG 5.500% 15.07.24	(17,915,604)	15/07/2024
EUR	(9,912,700)	Slovakia Government Bond 3.830% 15.07.24	(9,912,700)	15/07/2024
EUR	(22,641,430)	Slovakia Government Bond 3.830% 15.07.24	(22,641,430)	15/07/2024
EUR	(35,791,560)	Volksbank Wien AG 3.800% 15.07.24	(35,791,560)	15/07/2024
EUR	(24,092,320)	Korea Housing Finance Corp. 3.900% 08.07.24	(24,092,320)	08/07/2024
EUR	(23,968,500)	Romania Government Bond 3.900% 08.07.24	(23,968,500)	08/07/2024
EUR	(20,750,000)	Bendigo & Adelaide Bank Ltd. 3.850% 08.07.24	(20,750,000)	08/07/2024
EUR	(35,271,600)	Kommunalkredit Austria AG 3.810% 08.07.24	(35,271,600)	08/07/2024
EUR	(14,274,000)	Luminor Bank A/S 3.820% 08.07.24	(14,274,000)	08/07/2024
EUR	(36,406,800)	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 3.760% 08.07.24	(36,406,800)	08/07/2024

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 11 – REPOS AND REVERSE REPOS (continued)

Currency	Repo	Description of Underlying securities	Commitment (EUR)	Maturity date
EUR	(21,087,000)	Vseobecna Uverova Banka A/S 3.820% 17.07.24	(21,087,000)	17/07/2024
USD	(18,527,000)	Tokyo Government Bond 5.550% 09.07.24	(17,315,762)	09/07/2024
EUR	(23,437,688)	Chile Government Bond 3.870% 04.07.24	(23,437,688)	04/07/2024
USD	(19,967,500)	Japan Finance Organization for Municipalities 5.550% 09.07.24	(18,662,087)	09/07/2024
USD	(22,401,775)	Bank of Montreal 5.520% 16.07.24	(20,937,217)	16/07/2024
USD	(36,283,746)	Westpac Banking Corp. 5.520% 16.07.24	(33,911,627)	16/07/2024
EUR	(10,440,116)	Commonwealth Bank of Australia 3.820% 16.07.24	(10,440,116)	16/07/2024
EUR	(24,164,738)	Hungary Government Bond 3.835% 16.07.24	(24,164,738)	16/07/2024
EUR	(19,604,116)	Skipton Building Society 3.800% 15.07.24	(19,604,116)	15/07/2024
EUR	(68,822,328)	European Union 3.740% 02.07.24	(68,822,328)	02/07/2024
EUR	(98,317,612)	European Union 3.740% 16.07.24	(98,317,612)	16/07/2024
EUR	(40,376,203)	Sumitomo Mitsui Banking Corp. 3.820% 16.07.24	(40,376,203)	16/07/2024
EUR	(36,500,933)	Banca Popolare di Sondrio SpA 3.835% 16.07.24	(36,500,933)	16/07/2024
EUR	(15,119,765)	Prima Banka Slovensko A/S 3.835% 16.07.24	(15,119,765)	16/07/2024
EUR	(32,543,632)	Banca Popolare Dell'alto Adige SpA 3.865% 16.07.24	(32,543,632)	16/07/2024
EUR	(11,173,534)	MFB Magyar Fejlesztési Bank Zrt. 3.835% 16.07.24	(11,173,534)	16/07/2024
EUR	(8,888,567)	Romania Government Bond 3.835% 16.07.24	(8,888,567)	16/07/2024
EUR	(21,115,688)	AXA Bank Europe SCF 3.850% 09.07.24	(21,115,688)	09/07/2024
EUR	(21,540,596)	Banca Monte dei Paschi di Siena SpA 3.870% 09.07.24	(21,540,596)	09/07/2024
EUR	(20,094,520)	Banco BPM SpA 3.870% 09.07.24	(20,094,520)	09/07/2024
EUR	(14,336,115)	Corp Andina de Fomento 3.870% 09.07.24	(14,336,115)	09/07/2024
EUR	(43,346,293)	Region Wallonne 3.800% 09.07.24	(43,346,293)	09/07/2024
EUR	(19,574,600)	Austria Government Bond 3.650% 09.07.24	(19,574,600)	09/07/2024
EUR	(9,663,739)	Germany Government Bond 3.670% 03.07.24	(9,663,739)	03/07/2024
EUR	(18,952,200)	Korea Housing Finance Corp. 3.850% 10.07.24	(18,952,200)	10/07/2024
EUR	(19,726,000)	Romania Government Bond 3.870% 10.07.24	(19,726,000)	10/07/2024
EUR	(12,399,000)	Romania Government Bond 3.870% 10.07.24	(12,399,000)	10/07/2024
EUR	(19,282,000)	Slovakia Government Bond 3.600% 10.07.24	(19,282,000)	10/07/2024
EUR	(14,160,995)	Finland Government Bond 3.720% 04.07.24	(14,160,995)	04/07/2024
EUR	(9,934,975)	Hungary Government Bond 3.850% 10.07.24	(9,934,975)	10/07/2024
EUR	(12,555,406)	Erste Group Bank AG 3.840% 05.07.24	(12,555,406)	05/07/2024
EUR	(29,242,775)	Cajamar Caja Rural SCC 3.860% 05.07.24	(29,242,775)	05/07/2024
EUR	(30,120,000)	Cajamar Caja Rural SCC 3.810% 10.07.24	(30,120,000)	10/07/2024
EUR	(22,422,350)	Unicredit Bank Czech Republic & Slovakia A/S 3.850% 10.07.24	(22,422,350)	10/07/2024
EUR	(17,302,000)	Bank Gospodarstwa Krajowego 3.870% 10.07.24	(17,302,000)	10/07/2024
EUR	(16,574,000)	Hungary Government Bond 3.870% 10.07.24	(16,574,000)	10/07/2024
EUR	(20,204,000)	Bendigo & Adelaide Bank Ltd. 3.850% 10.07.24	(20,204,000)	10/07/2024
EUR	(13,372,800)	Colombia Government Bond 3.950% 10.07.24	(13,372,800)	10/07/2024
EUR	(21,378,416)	Eika Boligkreditt A/S 3.800% 16.07.24	(21,378,416)	16/07/2024
EUR	(12,166,128)	Banco BPM SpA 3.870% 10.07.24	(12,166,128)	10/07/2024
EUR	(9,157,770)	Banca Monte dei Paschi di Siena SpA 3.870% 10.07.24	(9,157,770)	10/07/2024
EUR	(30,409,500)	Commonwealth Bank of Australia 3.870% 10.07.24	(30,409,500)	10/07/2024
EUR	(25,523,125)	Korea Housing Finance Corp. 3.900% 10.07.24	(25,523,125)	10/07/2024
EUR	(22,283,228)	Clydesdale Bank plc 3.860% 10.07.24	(22,283,228)	10/07/2024
EUR	(34,159,355)	Nederlandse Waterschapsbank NV 3.810% 10.07.24	(34,159,355)	10/07/2024
EUR	(29,876,439)	State of North Rhine-westphalia 3.790% 01.07.24	(29,876,439)	01/07/2024
USD	(19,172,000)	Westpac Banking Corp. 5.520% 11.07.24	(17,918,594)	11/07/2024
EUR	(33,184,800)	Tatra Banka A/S 3.800% 11.07.24	(33,184,800)	11/07/2024
EUR	(31,020,000)	Landsbankinn Hf 3.800% 11.07.24	(31,020,000)	11/07/2024
EUR	(31,011,000)	Prima Banka Slovensko A/S 3.810% 11.07.24	(31,011,000)	11/07/2024
EUR	(19,127,300)	Equitable Bank 3.810% 11.07.24	(19,127,300)	11/07/2024
EUR	(24,127,200)	Unicredit Bank Czech Republic & Slovakia A/S 3.770% 11.07.24	(24,127,200)	11/07/2024
USD	(35,912,725)	Santander UK plc 5.520% 11.07.24	(33,564,863)	11/07/2024
EUR	(19,954,000)	Lithuania Government Bond 3.840% 11.07.24	(19,954,000)	11/07/2024
EUR	(14,741,267)	Sp-kiinnitysluottopankki OYJ 3.820% 11.07.24	(14,741,267)	11/07/2024
EUR	(20,026,509)	Oma Saastopankki OYJ 3.800% 11.07.24	(20,026,509)	11/07/2024
EUR	(42,868,496)	Oma Saastopankki OYJ 3.800% 11.07.24	(42,868,496)	11/07/2024
EUR	(30,335,876)	Sumitomo Mitsui Trust Bank Ltd. 3.820% 11.07.24	(30,335,876)	11/07/2024
USD	(21,753,196)	Royal Bank of Canada 5.520% 11.07.24	(20,331,039)	11/07/2024
USD	(16,714,420)	Westpac Banking Corp. 5.520% 11.07.24	(15,621,683)	11/07/2024

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 11 – REPOS AND REVERSE REPOS (continued)

Currency	Repo	Description of Underlying securities	Commitment (EUR)	Maturity date
USD	(31,612,578)	Ontario Teachers' Finance Trust 5.520% 11.07.24	(29,545,846)	11/07/2024
USD	(26,561,929)	Commonwealth Bank of Australia 5.520% 11.07.24	(24,825,393)	11/07/2024
USD	(18,712,361)	Bank of Nova Scotia (The) 5.520% 11.07.24	(17,489,005)	11/07/2024
EUR	(20,126,000)	Bank of Queensland Ltd. 3.850% 12.07.24	(20,126,000)	12/07/2024
USD	(33,013,750)	Toronto-Dominion Bank (The) 5.500% 12.07.24	(30,855,414)	12/07/2024
EUR	(30,210,000)	Romania Government Bond 3.870% 12.07.24	(30,210,000)	12/07/2024
SEK	(471,331,000)	Kommuninvest I Sverige AB 3.740% 22.07.24	(41,492,236)	22/07/2024
EUR	(35,145,250)	Romania Government Bond 3.870% 12.07.24	(35,145,250)	12/07/2024
USD	(42,852,600)	Cassa Depositi e Prestiti 5.530% 12.07.24	(40,051,030)	12/07/2024
USD	(33,016,278)	Corp Andina de Fomento 5.530% 12.07.24	(30,857,777)	12/07/2024
EUR	(9,485,789)	BPCE SA 3.800% 12.07.24	(9,485,789)	12/07/2024
EUR	(10,264,000)	Nationwide Building Society 3.830% 12.07.24	(10,264,000)	12/07/2024
USD	(18,296,600)	Canadian Imperial Bank of Commerce 5.500% 12.07.24	(17,100,425)	12/07/2024
USD	(29,929,200)	Bank of Montreal 5.500% 12.07.24	(27,972,522)	12/07/2024
EUR	(57,733,270)	S-Pankki OYJ 3.800% 12.07.24	(57,733,270)	12/07/2024
GBP	(19,835,200)	Federation des Caisses Desjardins du Quebec 5.400% 12.07.24	(23,422,387)	12/07/2024
EUR	(51,920,000)	Bank Gospodarstwa Krajowego 3.870% 12.07.24	(51,920,000)	12/07/2024
EUR	(15,167,000)	Banco BPI SA 3.850% 12.07.24	(15,167,000)	12/07/2024
EUR	(45,069,200)	Banco di Desio e Della Brianza SpA 3.830% 12.07.24	(45,069,200)	12/07/2024
EUR	(33,075,000)	Banca Monte dei Paschi di Siena SpA 3.830% 12.07.24	(33,075,000)	12/07/2024
EUR	(23,438,875)	Romania Government Bond 3.870% 12.07.24	(23,438,875)	12/07/2024
USD	(23,291,625)	Omers Finance Trust 5.530% 12.07.24	(21,768,891)	12/07/2024
EUR	(48,087,066)	European Union 3.740% 12.07.24	(48,087,066)	12/07/2024
EUR	(18,780,504)	European Union 3.740% 12.07.24	(18,780,504)	12/07/2024
EUR	(15,263,982)	Lansforsakringar Hypotek AB 3.820% 12.07.24	(15,263,982)	12/07/2024
EUR	(24,535,699)	Germany Government Bond 3.740% 03.07.24	(24,535,699)	03/07/2024
EUR	(5,936,889)	Austria Government Bond 3.740% 01.07.24	(5,936,889)	01/07/2024
EUR	(19,432,000)	Germany Government Bond 3.650% 05.07.24	(19,432,000)	05/07/2024
EUR	(9,706,984)	Raiffeisenverband Salzburg Egen 3.840% 09.07.24	(9,706,984)	09/07/2024
EUR	(24,783,930)	France Government Bond 3.740% 01.07.24	(24,783,930)	01/07/2024
EUR	(18,956,165)	Germany Government Bond 3.730% 03.07.24	(18,956,165)	03/07/2024
GBP	(24,268,175)	Co-operative Bank plc 5.460% 10.07.24	(28,657,064)	10/07/2024
GBP	(15,763,547)	Co-operative Bank plc 5.480% 10.07.24	(18,614,378)	10/07/2024
EUR	(31,125,000)	Iccrea Banca SpA 3.850% 15.07.24	(31,125,000)	15/07/2024
EUR	(25,231,000)	France Government Bond 3.720% 04.07.24	(25,231,000)	04/07/2024
EUR	(55,126,555)	Banco Santander SA 3.860% 15.07.24	(55,126,555)	15/07/2024
EUR	(26,169,000)	Slovenska Sporitelna A/S 3.850% 15.07.24	(26,169,000)	15/07/2024
EUR	(17,385,900)	Credit Agricole Italia SpA 3.840% 15.07.24	(17,385,900)	15/07/2024
EUR	(28,742,000)	Raiffeisenlandesbank Oberoesterreich AG 3.800% 15.07.24	(28,742,000)	15/07/2024
EUR	(15,622,432)	Hypo Vorarlberg Bank AG 3.860% 15.07.24	(15,622,432)	15/07/2024
EUR	(19,743,380)	Latvia Government Bond 3.890% 15.07.24	(19,743,380)	15/07/2024
EUR	(15,630,908)	Latvia Government Bond 3.850% 22.07.24	(15,630,908)	22/07/2024
EUR	(29,680,000)	Romania Government Bond 3.870% 15.07.24	(29,680,000)	15/07/2024
EUR	(15,668,992)	Banco BPM SpA 3.850% 15.07.24	(15,668,992)	15/07/2024
EUR	(10,305,280)	Action Logement Services 3.830% 15.07.24	(10,305,280)	15/07/2024
EUR	(10,039,000)	Raiffeisen Bank International AG 3.770% 15.07.24	(10,039,000)	15/07/2024
EUR	(25,182,500)	Mediobanca Banca di Credito Finanziario SpA 3.820% 15.07.24	(25,182,500)	15/07/2024
EUR	(45,549,368)	Unicredit Bank Czech Republic & Slovakia A/S 3.800% 22.07.24	(45,549,368)	22/07/2024
EUR	(27,103,222)	Shinhan Bank Co. Ltd. 3.830% 22.07.24	(27,103,222)	22/07/2024
EUR	(35,065,492)	Vseobecna Uverova Banka A/S 3.800% 22.07.24	(35,065,492)	22/07/2024
EUR	(43,200,408)	Alandsbanken Abp 3.830% 22.07.24	(43,200,408)	22/07/2024
EUR	(19,982,550)	Danmarks Skibskredit A/S 3.830% 22.07.24	(19,982,550)	22/07/2024
USD	(19,854,119)	Corp Andina de Fomento 5.550% 08.07.24	(18,556,119)	08/07/2024
USD	(58,329,147)	Caisse d'amortissement de la dette sociale 5.500% 08.07.24	(54,515,769)	08/07/2024
USD	(26,474,980)	Royal Bank of Canada 5.530% 15.07.24	(24,744,128)	15/07/2024
GBP	(8,897,233)	Italy Government Bond 5.450% 15.07.24	(10,506,294)	15/07/2024
USD	(14,307,000)	Federation des Caisses Desjardins du Quebec 5.530% 15.07.24	(13,371,653)	15/07/2024
USD	(50,543,500)	Corp Andina de Fomento 5.530% 15.07.24	(47,239,123)	15/07/2024
EUR	(15,864,000)	Latvia Government Bond 3.840% 23.07.24	(15,864,000)	23/07/2024
USD	(29,949,000)	Export-import Bank of Korea 5.540% 23.07.24	(27,991,028)	23/07/2024

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 11 – REPOS AND REVERSE REPOS (continued)

Currency	Repo	Description of Underlying securities	Commitment (EUR)	Maturity date
EUR	(50,270,250)	Landsbankinn Hf 3.870% 08.07.24	(50,270,250)	08/07/2024
USD	(22,832,100)	Japan Finance Organization for Municipalities 5.550% 23.07.24	(21,339,408)	23/07/2024
USD	(22,940,160)	Japan Bank for International Cooperation 5.540% 23.07.24	(21,440,404)	23/07/2024
USD	(4,834,500)	Colombia Government Bond 5.660% 23.07.24	(4,518,435)	23/07/2024
EUR	(13,149,150)	Oma Saastopankki OYJ 3.800% 16.07.24	(13,149,150)	16/07/2024
EUR	(32,896,640)	S-Pankki OYJ 3.800% 16.07.24	(32,896,640)	16/07/2024
EUR	(30,103,950)	Iccrea Banca SpA 3.860% 08.07.24	(30,103,950)	08/07/2024
USD	(23,157,600)	Toronto-Dominion Bank (The) 5.550% 23.07.24	(21,643,628)	23/07/2024
EUR	(34,218,205)	Equitable Bank 3.840% 08.07.24	(34,218,205)	08/07/2024
EUR	(29,152,380)	Credito Emiliano SpA 3.850% 08.07.24	(29,152,380)	08/07/2024
EUR	(19,492,200)	Oma Saastopankki OYJ 3.800% 16.07.24	(19,492,200)	16/07/2024
EUR	(12,669,930)	Oma Saastopankki OYJ 3.800% 16.07.24	(12,669,930)	16/07/2024
EUR	(25,530,960)	HYPO NOE Landesbank fuer Niederosterreich und Wien AG 3.830% 16.07.24	(25,530,960)	16/07/2024
EUR	(31,610,880)	Hana Bank 3.830% 16.07.24	(31,610,880)	16/07/2024
EUR	(33,886,440)	Korea Housing Finance Corp. 3.830% 16.07.24	(33,886,440)	16/07/2024
USD	(17,560,620)	National Australia Bank Ltd. 5.500% 16.07.24	(16,412,561)	16/07/2024
EUR	(19,442,700)	Slovakia Government Bond 3.830% 16.07.24	(19,442,700)	16/07/2024
USD	(24,510,688)	Agence Francaise de Developpement EPIC 5.520% 23.07.24	(22,908,255)	23/07/2024
USD	(31,004,800)	Tokyo Government Bond 5.530% 23.07.24	(28,977,803)	23/07/2024
USD	(19,520,800)	CDP Financial, Inc. 5.530% 23.07.24	(18,244,591)	23/07/2024
USD	(35,071,750)	Toronto-Dominion Bank (The) 5.500% 16.07.24	(32,778,868)	16/07/2024
USD	(14,416,271)	Kodit Global 2024-1 Co. Ltd. 5.550% 09.07.24	(13,473,780)	09/07/2024
USD	(15,169,963)	Development Bank of Japan, Inc. 5.530% 09.07.24	(14,178,198)	09/07/2024
USD	(32,623,612)	Japan Finance Organization for Municipalities 5.550% 16.07.24	(30,490,782)	16/07/2024
USD	(4,821,808)	MVM Energetika Zrt. 5.630% 23.07.24	(4,506,574)	23/07/2024
USD	(23,582,289)	Australia & New Zealand Banking Group Ltd. 5.530% 17.07.24	(22,040,552)	17/07/2024
USD	(17,617,275)	Tokyo Government Bond 5.530% 17.07.24	(16,465,512)	17/07/2024
USD	(24,184,203)	Central American Bank for Economic Integration 5.530% 17.07.24	(22,603,115)	17/07/2024
AUD	(7,821,132)	Korea Housing Finance Corp. 4.550% 17.07.24	(4,875,278)	17/07/2024
EUR	(33,326,800)	Arab Bank For Economic Development In Africa Bond 3.880% 17.07.24	(33,326,800)	17/07/2024
EUR	(12,021,600)	Bank Gospodarstwa Krajowego 3.830% 17.07.24	(12,021,600)	17/07/2024
USD	(19,962,000)	Korea Development Bank 5.200% 17.07.24	(18,656,947)	17/07/2024
USD	(18,837,619)	Export-import Bank of Korea 5.530% 17.07.24	(17,606,074)	17/07/2024
EUR	(9,169,604)	Romania Government Bond 3.920% 02.07.24	(9,169,604)	02/07/2024
AUD	(20,059,380)	Korea Housing Finance Corp. 4.550% 17.07.24	(12,503,952)	17/07/2024
EUR	(25,314,847)	Romania Government Bond 3.920% 02.07.24	(25,314,847)	02/07/2024
USD	(27,099,015)	Development Bank of Japan, Inc. 5.560% 10.07.24	(25,327,366)	10/07/2024
EUR	(63,536,428)	Banca Popolare di Sondrio SpA 3.920% 02.07.24	(63,536,428)	02/07/2024
USD	(25,091,133)	Japan Finance Organization for Municipalities 5.560% 10.07.24	(23,450,753)	10/07/2024
EUR	(56,871,283)	Vseobecna Uverova Banka A/S 3.920% 02.07.24	(56,871,283)	02/07/2024
USD	(9,492,640)	Corp Andina de Fomento 5.530% 17.07.24	(8,872,041)	17/07/2024
EUR	(6,271,475)	Romania Government Bond 3.920% 02.07.24	(6,271,475)	02/07/2024
USD	(28,477,920)	Corp Andina de Fomento 5.530% 17.07.24	(26,616,123)	17/07/2024
EUR	(31,891,357)	Romania Government Bond 3.920% 02.07.24	(31,891,357)	02/07/2024
USD	(16,972,800)	Latvia Government Bond 5.530% 17.07.24	(15,863,171)	17/07/2024
EUR	(13,735,192)	Romania Government Bond 3.920% 02.07.24	(13,735,192)	02/07/2024
USD	(17,617,275)	Tokyo Government Bond 5.530% 17.07.24	(16,465,512)	17/07/2024
EUR	(55,432,874)	Danmarks Skibskredit A/S 3.880% 02.07.24	(55,432,874)	02/07/2024
EUR	(11,630,640)	Sparebank 1 Boligkreditt A/S 3.800% 17.07.24	(11,630,640)	17/07/2024
EUR	(29,367,666)	Sumitomo Mitsui Banking Corp. 3.880% 02.07.24	(29,367,666)	02/07/2024
EUR	(25,225,200)	Germany Government Bond 3.750% 17.07.24	(25,225,200)	17/07/2024
EUR	(49,356,832)	Pop Asuntoluottopankki OYJ 3.860% 02.07.24	(49,356,832)	02/07/2024
EUR	(24,191,427)	Oma Saastopankki OYJ 3.820% 23.07.24	(24,191,427)	23/07/2024
EUR	(16,914,100)	Luminor Bank A/S 3.880% 02.07.24	(16,914,100)	02/07/2024
EUR	(53,165,126)	Suomen Hypoteekkiyhdistys 3.880% 02.07.24	(53,165,126)	02/07/2024
AUD	(24,511,900)	Bank of Queensland Ltd. 4.550% 17.07.24	(15,279,417)	17/07/2024
EUR	(35,275,465)	Danmarks Skibskredit A/S 3.880% 02.07.24	(35,275,465)	02/07/2024
AUD	(21,548,934)	Bank of Queensland Ltd. 4.550% 17.07.24	(13,432,461)	17/07/2024

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 11 – REPOS AND REVERSE REPOS (continued)

Currency	Repo	Description of Underlying securities	Commitment (EUR)	Maturity date
EUR	(32,399,016)	S-Pankki OYJ 3.860% 02.07.24	(32,399,016)	02/07/2024
USD	(15,188,884)	Royal Bank of Canada 5.520% 03.07.24	(14,195,882)	03/07/2024
EUR	(18,213,400)	Lithuania Government Bond 3.840% 17.07.24	(18,213,400)	17/07/2024
USD	(35,440,729)	Royal Bank of Canada 5.520% 03.07.24	(33,123,724)	03/07/2024
EUR	(30,105,000)	Prima Banka Slovensko A/S 3.830% 17.07.24	(30,105,000)	17/07/2024
USD	(39,961,687)	Canadian Imperial Bank of Commerce 5.520% 03.07.24	(37,349,116)	03/07/2024
USD	(20,094,276)	Federation des Caisses Desjardins du Quebec 5.520% 03.07.24	(18,780,574)	03/07/2024
EUR	(48,681,500)	Oma Saastopankki OYJ 3.800% 17.07.24	(48,681,500)	17/07/2024
USD	(24,217,943)	Westpac Banking Corp. 5.520% 03.07.24	(22,634,649)	03/07/2024
USD	(13,164,150)	Omers Finance Trust 5.530% 17.07.24	(12,303,519)	17/07/2024
USD	(38,406,463)	Australia & New Zealand Banking Group Ltd. 5.520% 03.07.24	(35,895,568)	03/07/2024
EUR	(22,187,445)	Romania Government Bond 3.890% 05.07.24	(22,187,445)	05/07/2024
NOK	(195,818,341)	Sparebanken Vest Boligkreditt A/S 4.810% 23.07.24	(17,173,991)	23/07/2024
EUR	(14,726,891)	Bank Gospodarstwa Krajowego 3.890% 05.07.24	(14,726,891)	05/07/2024
NOK	(346,262,151)	Norway Government Bond 4.750% 23.07.24	(30,368,467)	23/07/2024
EUR	(15,093,100)	Romania Government Bond 3.890% 05.07.24	(15,093,100)	05/07/2024
EUR	(18,721,378)	Sumitomo Mitsui Trust Bank Ltd. 3.820% 23.07.24	(18,721,378)	23/07/2024
EUR	(12,874,481)	Suomen Hypoteekkiyhdistys 3.820% 23.07.24	(12,874,481)	23/07/2024
EUR	(10,631,479)	Bank Gospodarstwa Krajowego 3.890% 05.07.24	(10,631,479)	05/07/2024
EUR	(18,000,215)	Sumitomo Mitsui Trust Bank Ltd. 3.820% 23.07.24	(18,000,215)	23/07/2024
EUR	(75,098,939)	Romania Government Bond 3.890% 05.07.24	(75,098,939)	05/07/2024
EUR	(16,810,228)	Sp-kiinnitysluottopankki OYJ 3.800% 23.07.24	(16,810,228)	23/07/2024
EUR	(37,508,330)	Suomen Hypoteekkiyhdistys 3.820% 23.07.24	(37,508,330)	23/07/2024
GBP	(15,995,271)	UK Municipal Bonds Agency Finance Co. 5.360% 01.07.24	(18,888,009)	01/07/2024
USD	(63,375,809)	Cassa Depositi e Prestiti 5.590% 24.07.24	(59,232,496)	24/07/2024
EUR	(18,586,438)	Romania Government Bond 3.830% 24.07.24	(18,586,438)	24/07/2024
USD	(24,820,197)	Chile Government Bond 5.560% 01.07.24	(23,197,530)	01/07/2024
USD	(15,426,773)	Province of British Columbia 5.530% 10.07.24	(14,418,219)	10/07/2024
EUR	(12,404,926)	Romania Government Bond 3.910% 01.07.24	(12,404,926)	01/07/2024
EUR	(9,759,980)	Shinhan Bank Co. Ltd. 3.900% 01.07.24	(9,759,980)	01/07/2024
EUR	(19,748,295)	Romania Government Bond 3.830% 24.07.24	(19,748,295)	24/07/2024
EUR	(10,047,248)	Romania Government Bond 3.830% 24.07.24	(10,047,248)	24/07/2024
EUR	(27,096,180)	Arion Banki HF 3.900% 01.07.24	(27,096,180)	01/07/2024
USD	(29,264,880)	Export-import Bank of Korea 5.510% 01.07.24	(27,351,633)	01/07/2024
EUR	(15,562,516)	Lithuania Government Bond 3.910% 01.07.24	(15,562,516)	01/07/2024
EUR	(21,032,025)	Nationale-nederlanden Bank NV 3.850% 18.07.24	(21,032,025)	18/07/2024
EUR	(22,796,167)	Latvia Government Bond 3.910% 01.07.24	(22,796,167)	01/07/2024
EUR	(23,911,500)	Hungary Government Bond 3.860% 18.07.24	(23,911,500)	18/07/2024
USD	(11,600,625)	Magyar Export-import Bank Zrt. 5.660% 18.07.24	(10,842,212)	18/07/2024
USD	(38,010,080)	Tokyo Government Bond 5.520% 01.07.24	(35,525,099)	01/07/2024
USD	(9,812,490)	Corp Andina de Fomento 5.540% 01.07.24	(9,170,980)	01/07/2024
EUR	(19,988,063)	Corp Andina de Fomento 3.830% 18.07.24	(19,988,063)	18/07/2024
EUR	(27,499,500)	Cajamar Caja Rural SCC 3.850% 18.07.24	(27,499,500)	18/07/2024
EUR	(82,436,256)	Banco di Desio e Della Brianza SpA 3.850% 02.07.24	(82,436,256)	02/07/2024
EUR	(27,227,900)	Raiffeisen-landesbank Tirol AG 3.850% 18.07.24	(27,227,900)	18/07/2024
AUD	(16,847,586)	ING Bank NV 4.550% 03.07.24	(10,501,890)	03/07/2024
EUR	(26,616,800)	Equitable Bank 3.850% 18.07.24	(26,616,800)	18/07/2024
EUR	(17,372,700)	Federation des Caisses Desjardins du Quebec 3.880% 02.07.24	(17,372,700)	02/07/2024
USD	(15,791,600)	Romania Government Bond 5.560% 18.07.24	(14,759,194)	18/07/2024
EUR	(72,990,148)	Corp Andina de Fomento 3.860% 10.07.24	(72,990,148)	10/07/2024
GBP	(21,452,772)	Toronto-Dominion Bank (The) 5.440% 01.07.24	(25,332,497)	01/07/2024
EUR	(9,949,500)	CPPIB Capital, Inc. 3.830% 18.07.24	(9,949,500)	18/07/2024
EUR	(16,247,112)	Sparkasse Hannover 3.880% 02.07.24	(16,247,112)	02/07/2024
EUR	(15,578,200)	Raiffeisenlandesbank Niederoesterreich-wien AG 3.830% 18.07.24	(15,578,200)	18/07/2024
EUR	(12,544,428)	Banco Santander SA 3.880% 02.07.24	(12,544,428)	02/07/2024
EUR	(23,174,658)	Arion Banki HF 3.890% 02.07.24	(23,174,658)	02/07/2024
USD	(19,400,000)	Corp Andina de Fomento 5.550% 18.07.24	(18,131,688)	18/07/2024
EUR	(21,682,500)	BPI France SACA 3.840% 01.07.24	(21,682,500)	01/07/2024
EUR	(27,160,394)	Romania Government Bond 3.870% 18.07.24	(27,160,394)	18/07/2024
EUR	(46,303,920)	Islandsbanki HF 3.900% 02.07.24	(46,303,920)	02/07/2024

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 11 – REPOS AND REVERSE REPOS (continued)

Currency	Repo	Description of Underlying securities	Commitment (EUR)	Maturity date
EUR	(30,937,438)	Romania Government Bond 3.870% 18.07.24	(30,937,438)	18/07/2024
EUR	(25,742,950)	Romania Government Bond 3.860% 02.07.24	(25,742,950)	02/07/2024
USD	(30,437,253)	Development Bank of Japan, Inc. 5.530% 02.07.24	(28,447,360)	02/07/2024
EUR	(16,597,561)	Korea Housing Finance Corp. 3.880% 01.07.24	(16,597,561)	01/07/2024
GBP	(21,817,931)	Deutsche Pfandbriefbank AG 5.380% 18.07.24	(25,763,695)	18/07/2024
EUR	(13,887,685)	Chile Government Bond 3.870% 18.07.24	(13,887,685)	18/07/2024
EUR	(36,628,645)	European Financial Stability Facility 3.770% 08.07.24	(36,628,645)	08/07/2024
USD	(23,187,112)	Corp Andina de Fomento 5.530% 02.07.24	(21,671,211)	02/07/2024
EUR	(23,185,215)	Sumitomo Mitsui Trust Bank Ltd. 3.820% 25.07.24	(23,185,215)	25/07/2024
EUR	(36,365,000)	BPER Banca SpA 3.850% 12.07.24	(36,365,000)	12/07/2024
USD	(17,923,840)	Bank of Nova Scotia (The) 5.470% 02.07.24	(16,752,035)	02/07/2024
GBP	(13,612,564)	Yorkshire Building Society 5.420% 02.07.24	(16,074,390)	02/07/2024
USD	(34,860,003)	International Development Association 5.500% 08.07.24	(32,580,965)	08/07/2024
EUR	(31,421,730)	Korea Housing Finance Corp. 3.880% 01.07.24	(31,421,730)	01/07/2024
USD	(20,469,295)	Export Development Corp. 5.500% 08.07.24	(19,131,076)	08/07/2024
EUR	(26,962,047)	European Union 3.770% 08.07.24	(26,962,047)	08/07/2024
EUR	(10,144,796)	Bulgaria Government Bond 3.900% 01.07.24	(10,144,796)	01/07/2024
EUR	(19,218,417)	European Union 3.740% 11.07.24	(19,218,417)	11/07/2024
EUR	(26,759,144)	Romania Government Bond 3.900% 01.07.24	(26,759,144)	01/07/2024
USD	(20,958,714)	Commonwealth Bank of Australia 5.530% 25.07.24	(19,588,499)	25/07/2024
USD	(18,696,638)	Canadian Imperial Bank of Commerce 5.530% 25.07.24	(17,474,310)	25/07/2024
USD	(9,742,544)	Export-import Bank of Korea 5.550% 01.07.24	(9,105,606)	01/07/2024
EUR	(17,106,979)	Federation des Caisses Desjardins du Quebec 3.820% 25.07.24	(17,106,979)	25/07/2024
EUR	(26,814,113)	Bank of Queensland Ltd. 3.820% 25.07.24	(26,814,113)	25/07/2024
EUR	(19,446,305)	Agence France Locale 3.820% 03.07.24	(19,446,305)	03/07/2024
EUR	(50,890,000)	Romania Government Bond 3.840% 19.07.24	(50,890,000)	19/07/2024
EUR	(72,487,685)	Corp Andina de Fomento 3.820% 03.07.24	(72,487,685)	03/07/2024
USD	(4,998,950)	African Export-import Bank (the) 5.560% 19.07.24	(4,672,134)	19/07/2024
EUR	(9,711,000)	Bank of New Zealand 3.830% 19.07.24	(9,711,000)	19/07/2024
EUR	(16,469,600)	Slovakia Government Bond 3.800% 19.07.24	(16,469,600)	19/07/2024
EUR	(14,626,500)	Raiffeisen-landesbank Steiermark AG 3.820% 19.07.24	(14,626,500)	19/07/2024
USD	(44,516,650)	MFB Magyar Fejlesztési Bank Zrt. 5.550% 19.07.24	(41,606,290)	19/07/2024
GBP	(10,966,404)	UK Treasury Gilt 5.290% 08.07.24	(12,949,673)	08/07/2024
GBP	(25,917,408)	Westpac Banking Corp. 5.480% 19.07.24	(30,604,560)	19/07/2024
EUR	(22,994,877)	Magyar Export-import Bank Zrt. 3.870% 19.07.24	(22,994,877)	19/07/2024
EUR	(49,070,850)	Region Wallonne 3.850% 19.07.24	(49,070,850)	19/07/2024
USD	(8,927,150)	Italy Government Bond 5.530% 19.07.24	(8,343,521)	19/07/2024
USD	(13,390,725)	Italy Government Bond 5.530% 19.07.24	(12,515,281)	19/07/2024
USD	(21,357,363)	Corp Andina de Fomento 5.530% 19.07.24	(19,961,085)	19/07/2024
USD	(27,243,420)	Corp Andina de Fomento 5.530% 19.07.24	(25,462,330)	19/07/2024
EUR	(15,682,488)	Italy Government Bond 3.780% 05.07.24	(15,682,488)	05/07/2024
EUR	(39,312,792)	Korea Housing Finance Corp. 3.880% 19.07.24	(39,312,792)	19/07/2024
USD	(30,474,250)	National Australia Bank Ltd. 5.540% 12.07.24	(28,481,938)	12/07/2024
EUR	(16,035,579)	Bank fuer Tirol und Vorarlberg AG 3.820% 26.07.24	(16,035,579)	26/07/2024
USD	(29,423,010)	Central American Bank for Economic Integration 5.530% 19.07.24	(27,499,425)	19/07/2024
USD	(38,106,083)	Landesbank Baden-Wuerttemberg 5.530% 19.07.24	(35,614,826)	19/07/2024
USD	(14,542,300)	Japan International Cooperation Agency 5.530% 19.07.24	(13,591,570)	19/07/2024
USD	(16,362,000)	Ontario Teachers' Finance Trust 5.540% 12.07.24	(15,292,303)	12/07/2024
EUR	(15,064,500)	Raiffeisen Landesbank Vorarlberg Mit 3.820% 26.07.24	(15,064,500)	26/07/2024
USD	(32,117,173)	Landesbank Baden-Wuerttemberg 5.540% 12.07.24	(30,017,453)	12/07/2024
USD	(29,900,340)	National Australia Bank Ltd. 5.540% 12.07.24	(27,945,549)	12/07/2024
EUR	(22,307,505)	Sumitomo Mitsui Trust Bank Ltd. 3.820% 26.07.24	(22,307,505)	26/07/2024
EUR	(25,535,530)	Bausparkasse Wuestenrot AG 3.820% 26.07.24	(25,535,530)	26/07/2024
EUR	(102,810,000)	Romania Government Bond 3.860% 24.07.24	(102,810,000)	24/07/2024
USD	(20,343,688)	Japan International Cooperation Agency 5.520% 22.07.24	(19,013,681)	22/07/2024
USD	(12,068,032)	Korea Development Bank 5.520% 22.07.24	(11,279,062)	22/07/2024
USD	(38,088,000)	Tokyo Government Bond 5.530% 22.07.24	(35,597,925)	22/07/2024
USD	(29,316,000)	Export-import Bank of Korea 5.530% 22.07.24	(27,399,411)	22/07/2024
GBP	(21,498,000)	Toronto-Dominion Bank (The) 5.440% 22.07.24	(25,385,904)	22/07/2024
EUR	(12,347,291)	Romania Government Bond 3.870% 22.07.24	(12,347,291)	22/07/2024



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## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 11 – REPOS AND REVERSE REPOS (continued)

Currency	Repo	Description of Underlying securities	Commitment (EUR)	Maturity date
USD	(24,425,916)	Tokyo Government Bond 5.520% 22.07.24	(22,829,026)	22/07/2024
USD	(31,780,932)	Tokyo Government Bond 5.520% 22.07.24	(29,703,194)	22/07/2024
USD	(9,832,000)	Corp Andina de Fomento 5.540% 22.07.24	(9,189,214)	22/07/2024
USD	(9,145,653)	Toronto-Dominion Bank (The) 5.520% 22.07.24	(8,547,739)	22/07/2024
USD	(39,300,520)	Nationwide Building Society 5.540% 22.07.24	(36,731,174)	22/07/2024
USD	(8,577,792)	Latvia Government Bond 5.520% 22.07.24	(8,017,003)	22/07/2024
USD	(24,913,793)	Chile Government Bond 5.540% 22.07.24	(23,285,007)	22/07/2024
GBP	(15,810,837)	UK Municipal Bonds Agency Finance Co. 5.350% 22.07.24	(18,670,221)	22/07/2024
EUR	(15,614,761)	Lithuania Government Bond 3.870% 22.07.24	(15,614,761)	22/07/2024
USD	(27,906,440)	Japan Finance Organization for Municipalities 5.520% 22.07.24	(26,082,004)	22/07/2024
EUR	(25,274,683)	Romania Government Bond 3.835% 26.07.24	(25,274,683)	26/07/2024
EUR	(22,878,916)	Latvia Government Bond 3.870% 22.07.24	(22,878,916)	22/07/2024
USD	(22,864,132)	Toronto-Dominion Bank (The) 5.520% 22.07.24	(21,369,346)	22/07/2024
EUR	(27,192,000)	Arion Banki HF 3.850% 22.07.24	(27,192,000)	22/07/2024
EUR	(9,793,000)	Shinhan Bank Co. Ltd. 3.850% 22.07.24	(9,793,000)	22/07/2024
EUR	(31,183,706)	Islandsbanki HF 3.850% 22.07.24	(31,183,706)	22/07/2024
EUR	(57,254,530)	Vseobecna Uverova Banka A/S 3.835% 26.07.24	(57,254,530)	26/07/2024
EUR	(13,741,205)	Romania Government Bond 3.835% 26.07.24	(13,741,205)	26/07/2024
EUR	(31,556,677)	Korea Housing Finance Corp. 3.880% 22.07.24	(31,556,677)	22/07/2024
EUR	(16,683,652)	Korea Housing Finance Corp. 3.880% 22.07.24	(16,683,652)	22/07/2024
EUR	(64,213,266)	Banca Popolare di Sondrio SpA 3.835% 26.07.24	(64,213,266)	26/07/2024
EUR	(6,275,302)	Romania Government Bond 3.835% 26.07.24	(6,275,302)	26/07/2024
EUR	(31,907,954)	Romania Government Bond 3.835% 26.07.24	(31,907,954)	26/07/2024
EUR	(9,190,314)	Romania Government Bond 3.835% 26.07.24	(9,190,314)	26/07/2024
EUR	(59,075,082)	Kreditanstalt fuer Wiederaufbau 3.760% 16.07.24	(59,075,082)	16/07/2024
EUR	(22,371,848)	France Government Bond 3.750% 05.07.24	(22,371,848)	05/07/2024
EUR	(82,783,645)	Banco di Desio e Della Brianza SpA 3.850% 16.07.24	(82,783,645)	16/07/2024
EUR	(24,387,640)	France Government Bond 3.730% 05.07.24	(24,387,640)	05/07/2024
EUR	(10,132,173)	Bulgaria Government Bond 3.880% 15.07.24	(10,132,173)	15/07/2024
GBP	(13,651,400)	Yorkshire Building Society 5.420% 23.07.24	(16,120,250)	23/07/2024
EUR	(25,667,500)	Romania Government Bond 3.860% 23.07.24	(25,667,500)	23/07/2024
USD	(30,501,900)	Development Bank of Japan, Inc. 5.530% 23.07.24	(28,507,781)	23/07/2024
EUR	(29,082,390)	France Treasury Bill BTF 3.720% 05.07.24	(29,082,390)	05/07/2024
USD	(17,974,000)	Bank of Nova Scotia (The) 5.470% 23.07.24	(16,798,916)	23/07/2024
USD	(23,254,400)	Corp Andina de Fomento 5.530% 23.07.24	(21,734,100)	23/07/2024
EUR	(26,678,875)	Romania Government Bond 3.880% 15.07.24	(26,678,875)	15/07/2024
EUR	(55,776,655)	Danmarks Skibskredit A/S 3.820% 23.07.24	(55,776,655)	23/07/2024
EUR	(35,494,235)	Danmarks Skibskredit A/S 3.820% 23.07.24	(35,494,235)	23/07/2024
EUR	(53,524,107)	Suomen Hypoteekkiyhdistys 3.820% 23.07.24	(53,524,107)	23/07/2024
EUR	(16,734,984)	Luminor Bank A/S 3.820% 23.07.24	(16,734,984)	23/07/2024
EUR	(53,592,827)	European Union 3.740% 23.07.24	(53,592,827)	23/07/2024
EUR	(29,512,289)	Sumitomo Mitsui Banking Corp. 3.820% 23.07.24	(29,512,289)	23/07/2024
EUR	(49,676,851)	Pop Asuntoluottopankki OYJ 3.800% 23.07.24	(49,676,851)	23/07/2024
EUR	(32,634,477)	S-Pankki OYJ 3.820% 23.07.24	(32,634,477)	23/07/2024
EUR	(29,829,000)	Kreditanstalt fuer Wiederaufbau 3.740% 15.07.24	(29,829,000)	15/07/2024
			<b>(10,819,511,141)</b>	

### NOTE 12 – PERFORMANCE FEES

A fund may pay to the AIFM in certain circumstances a performance fee as defined in the relevant appendix to the current Prospectus. Such performance fee will be paid by the AIFM to the Investment Manager.

#### Emerging Markets Sustainable Future 2

For the Emerging Markets Sustainable Future 2 fund the Investment Manager is entitled to receive a performance fee with respect to the share classes A p and W p to be paid annually in arrears on or after the last valuation day in each financial year.

If a performance fee is payable in relation to a relevant Share Class, the performance fee shall be an amount equal to 30% of the outperformance (as defined in section 1.4.4 “Share Classes with performance fee”).

The Hurdle Rate is 12% p.a.

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 12 – PERFORMANCE FEES (continued)

#### Global Cross Asset Volatility and Fixed Income Global Value

The funds Global Cross Asset Volatility and Fixed Income Global Value may pay to the AIFM in certain circumstances a performance fee as defined in the relevant appendix to the current Prospectus.

If a performance fee is payable in relation to a relevant Share Class, the performance fee shall be an amount equal to 20% of the outperformance (as defined in section 1.4.4 “Share Classes with performance fee”). The reference benchmark is used as the hurdle rate and the main reference indicator remains the high watermark.

Share Class	Hurdle Rate (HR)	Bloomberg ticker	HR Administrator ESMA Registered
CHF	Swiss Average Rate Overnight	SSARON	Yes
DKK	Tomorrow/Next Interest Rate	DETNT/N	Yes
EUR	Euro short-term rate	ESTRON	N/A
NOK	Norwegian Overnight Weighted Average Rate	NOWA	N/A
SEK	Stockholm Interbank Offered Rate Tomorrow/Next	STIB1D	No
USD	US Federal funds effective rate	FEDLO1	No

### NOTE 13 – SWING PRICE

The Investment Manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the fund and its Shareholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a pre-defined threshold, an adjustment of the Net Asset Value (“NAV”) per Share may be applied.

The Net Asset Value per share may be adjusted by a maximum of 2% in favour of the SICAV in order to mitigate namely the effects of transaction costs. In unusual situations (such as higher market volatility), the 2% maximum may be raised to 5 % by the AIFM, with the consent of the Board of Directors. The adjustment will be upwards when the net aggregate transactions result in an increase of the number of shares. The adjustment will be downwards when the net aggregate transactions result in a decrease of the number of shares. The adjusted net asset value will be applicable to all transactions on that trade day. This adjustment reflects the estimated tax and dealing costs that may be incurred by the SICAV as a result of these transactions, and the estimated bid-offer spread of the assets in which the SICAV invests.

A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied. Swing pricing or other adjustments intended to mitigate the effects of transaction volumes or costs are not counted in performance fee calculations.

The NAV per share as disclosed in the statistical information is the published NAV per share, and the total net assets disclosed in the Statement of Net Assets is the total net asset value including any year end swing adjustment.

The NAV of the following funds has swung during the financial period:

Emerging Markets Sustainable Future 2 and Fixed Income Global Value.

As per June 30, 2024, no swing pricing was applied in the SICAV.

### NOTE 14 – DIVIDEND DISTRIBUTIONS

A dividend distribution was paid out in relation to the fund Emerging Markets Sustainable Future 2 Class D d (ISIN code LU0861988607) with the following details:

Dividend rate: EUR 15 per share

Record Date: June 20, 2024

Ex-date: June 21, 2024

Payment date: June 28, 2024

### NOTE 15 – COMMITMENT

Alternatives - Global Private Credit^ as at June 30, 2024							
Investment Type	CCY	Commitment date	Commitment amount in CCY	Rest commitment amount in CCY	Recallable in CCY	Commitment amount in EUR	Commitment in % of AUM
Alternative Investment - Infrastructure 1	USD	22/12/2016	10,000,000	–	2,850,279	9,341,468	2.15%
Alternative Investment - Infrastructure 4	USD	30/06/2017	15,000,000	1,474,640	–	14,012,203	3.22%
Alternative Investment - Infrastructure 6	EUR	15/05/2018	15,000,000	1,068,516	1,286,928	15,000,000	3.45%
Alternative Investment - Credit 1	EUR	31/05/2018	15,000,000	381,051	2,495,811	15,000,000	3.44%

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 15 – COMMITMENT (continued)

Alternatives - Global Private Credit <sup>^</sup> as at June 30, 2024							
Investment Type	CCY	Commitment date	Commitment amount in CCY	Rest commitment amount in CCY	Recallable in CCY	Commitment amount in EUR	Commitment in % of AUM
Alternative Investment - Credit 2	EUR	30/12/2020	12,500,000	2,500,040	(40)	12,500,000	2.87%
Alternative Investment - Credit 3	USD	27/04/2021	5,555,555	1,015,334	6,458,043	5,189,704	1.19%
Alternative Investment - Credit 5	EUR	05/05/2021	5,000,000	639,115	–	5,000,000	1.15%
Alternative Investment - Credit 4	EUR	28/05/2021	15,000,000	581,092	2,241,143	15,000,000	3.44%
Alternative Investment - Credit 7	EUR	16/07/2021	15,000,000	–	1,325,698	15,000,000	3.44%
Alternative Investment - Infrastructure 8	USD	05/11/2021	10,000,000	–	–	9,341,468	2.15%
Alternative Investment - Credit 9	EUR	22/12/2021	15,000,000	–	2,912,403	15,000,000	3.44%
Alternative Investment - Credit 8	USD	24/12/2021	20,000,000	935,523	4,634,403	18,682,937	4.29%
Alternative Investment - Credit 10	USD	18/03/2022	16,465,000	1,152,550	1,078,584	15,380,728	3.53%
Alternative Investment - Credit 13	USD	27/06/2022	22,000,000	4,153,843	5,388,012	20,551,230	4.72%
Alternative Investment - Credit 12	USD	30/06/2022	15,000,000	1,548,435	1,296,530	14,012,203	3.22%
Alternative Investment - Credit 14	EUR	21/07/2022	15,000,000	2,765,613	2,550,408	15,000,000	3.44%
Alternative Investment - Credit 16	EUR	31/07/2023	15,000,000	–	–	15,000,000	3.44%
Alternative Investment - Credit 15	USD	31/07/2023	10,000,000	–	–	9,341,468	2.15%
Alternative Investment - Credit 17	USD	12/12/2023	10,000,000	–	–	9,341,468	2.15%
Alternative Investment - Credit 18	EUR	19/03/2024	25,000,000	15,875,050	–	25,000,000	5.74%
Alternative Investment - Credit 19	USD	28/06/2024	20,000,000	20,000,000	–	18,682,937	4.29%
<b>TOTAL</b>						<b>291,377,814</b>	<b>66.91%</b>

Alternatives - Global Future as at June 30, 2024							
Investment Type	CCY	Commitment date	Commitment amount in CCY	Rest commitment amount in CCY	Recallable in CCY	Commitment amount in EUR	Commitment in % of AUM
Alternative Investment - Infrastructure 11	EUR	18/10/2023	15,000,000	10,606,797	–	15,000,000	13.32%
Alternative Investment - Infrastructure 12	EUR	02/11/2023	15,000,000	7,179,858	–	15,000,000	13.32%
Alternative Investment - Private Equity 24	EUR	24/11/2023	15,000,000	11,491,500	–	15,000,000	13.32%
Alternative Investment - Private Equity 25	EUR	18/12/2023	15,000,000	6,975,000	–	15,000,000	13.32%
Alternative Investment - Private Equity 27	USD	23/05/2024	5,000,000	5,000,000	–	4,670,734	4.15%
Alternative Investment - Private Equity 28	USD	30/05/2024	11,050,000	54,897	–	10,322,323	9.17%
Alternative Investment - Infrastructure 13	EUR	27/06/2024	3,000,000	3,000,000	–	3,000,000	2.66%
<b>TOTAL</b>						<b>77,993,057</b>	<b>69.26%</b>

Alternatives - Global Private Equity <sup>^</sup> as at June 30, 2024							
Investment Type	CCY	Commitment date	Commitment amount in CCY	Rest commitment amount in CCY	Recallable in CCY	Commitment amount in EUR	Commitment in % of AUM
Alternative Investment - Private Equity 1	USD	20/12/2016	15,000,000	–	2,217,946	14,012,203	1.56%
Alternative Investment - Infrastructure 2	USD	31/01/2017	15,000,000	–	5,530,318	14,012,203	1.56%
Alternative Investment - Private Equity 2	USD	11/04/2017	15,000,000	–	1,341,199	14,012,203	1.56%
Alternative Investment - Private Equity 3	EUR	26/05/2017	15,000,000	–	1,718,485	15,000,000	1.67%
Alternative Investment - Private Equity 4	EUR	31/05/2017	20,000,000	–	4,003,022	20,000,000	2.23%
Alternative Investment - Infrastructure 5	USD	30/06/2017	15,000,000	1,474,640	–	14,012,203	1.56%
Alternative Investment - Private Equity 5	EUR	12/12/2017	20,000,000	–	1,586,270	20,000,000	2.23%
Alternative Investment - Infrastructure 3	USD	05/02/2018	15,000,000	1,735,581	632,311	14,012,202	1.56%
Alternative Investment - Credit 6	EUR	05/05/2021	7,500,000	958,672	–	7,500,000	0.84%
Alternative Investment - Private Equity 6	EUR	05/05/2021	7,000,000	–	–	7,000,000	0.78%
Alternative Investment - Private Equity 7	USD	27/05/2021	11,600,000	464,000	–	10,836,103	1.21%
Alternative Investment - Private Equity 8	EUR	18/06/2021	25,000,000	4,062,573	4,823,148	25,000,000	2.79%
Alternative Investment - Infrastructure 7	EUR	30/06/2021	20,000,000	2,291,019	326,437	20,000,000	2.23%
Alternative Investment - Private Equity 9	USD	16/12/2021	27,000,000	20,242,136	–	25,221,964	2.81%
Alternative Investment - Infrastructure 9	USD	23/12/2021	10,000,000	915,810	1,081,813	9,341,468	1.04%
Alternative Investment - Private Equity 10	EUR	31/01/2022	25,000,000	7,837,983	1,740,393	25,000,000	2.79%
Alternative Investment - Private Equity 13	EUR	27/04/2022	30,000,000	19,903,018	16,249	30,000,000	3.35%
Alternative Investment - Private Equity 11	USD	18/05/2022	37,000,000	15,059,000	–	34,563,433	3.85%
Alternative Investment - Infrastructure 10	USD	20/05/2022	27,137,691	–	–	25,350,588	2.83%

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### NOTE 15 – COMMITMENT (continued)

Alternatives - Global Private Equity <sup>^</sup> as at June 30, 2024							
Investment Type	CCY	Commitment date	Commitment amount in CCY	Rest commitment amount in CCY	Recallable in CCY	Commitment amount in EUR	Commitment in % of AUM
Alternative Investment - Private Equity 12	GBP	20/05/2022	15,000,000	–	–	17,722,628	1.98%
Alternative Investment - Private Equity 14	USD	22/07/2022	8,000,000	320,000	–	7,473,175	0.83%
Alternative Investment - Private Equity 15	USD	26/09/2022	46,800,000	33,769,530	4,161,921	43,718,072	4.88%
Alternative Investment - Private Equity 16	USD	26/09/2022	15,000,000	1,026,450	3,199,985	14,012,202	1.56%
Alternative Investment - Private Equity 18	EUR	12/12/2022	30,000,000	25,087,906	–	30,000,000	3.35%
Alternative Investment - Private Equity 17	USD	19/12/2022	12,000,000	–	–	11,209,762	1.25%
Alternative Investment - Private Equity 19	EUR	12/05/2023	25,000,000	25,000,000	–	25,000,000	2.79%
Alternative Investment - Private Equity 21	USD	03/07/2023	27,200,000	21,523,493	–	25,408,794	2.83%
Alternative Investment - Private Equity 20	USD	14/07/2023	21,800,000	6,282,565	1,658,222	20,364,401	2.27%
Alternative Investment - Private Equity 22	USD	13/11/2023	27,000,000	19,465,974	–	25,221,964	2.81%
Alternative Investment - Private Equity 23	USD	01/12/2023	11,000,000	440,000	–	10,275,615	1.15%
Alternative Investment - Private Equity 26	USD	16/01/2024	13,000,000	–	–	12,143,909	1.35%
Alternative Investment - Private Equity 31	USD	14/02/2024	17,000,000	–	–	15,880,496	1.77%
Alternative Investment - Private Equity 30	USD	15/05/2024	14,000,000	2,100,000	–	13,078,056	1.46%
Alternative Investment - Private Equity 29	USD	06/06/2024	15,000,000	–	–	14,012,202	1.56%
Alternative Investment - Private Equity 32	USD	18/06/2024	30,000,000	30,000,000	–	28,024,405	3.13%
Alternative Investment - Private Equity 33	USD	28/06/2024	27,000,000	27,000,000	–	25,221,964	2.81%
<b>TOTAL</b>						<b>683,642,215</b>	<b>76.23%</b>

<sup>^</sup>Please refer to Note 16

### NOTE 16 – EVENTS DURING THE PERIOD

On February 16, 2024, J.P. Morgan Bank S.E., Luxembourg branch was appointed as the new service provider for the provision of fund administration, transfer agency, depositary, and custody services to the SICAV thus replacing CACEIS Investor Services Bank S.A.

Alternatives - Offensive fund was renamed Alternatives - Global Private Equity effective June 28, 2024. Alternatives - Defensive fund was renamed Alternatives - Global Private Credit, effective June 28, 2024.

On June 12, 2024, the registered office of the AIFM, the Global Distributor and the Investment Manager changed to Bernstorffsgade 40, 1577 Copenhagen V, Denmark.

### NOTE 17 – POST BALANCESHEET EVENTS

#### Stock Exchange Listing

Effective July 8, 2024, the following two share classes were listed on the Luxembourg Stock Exchange (Bourse de Luxembourg), in order to facilitate the public distribution of the SICAV in certain jurisdictions:

- Alternatives - Global Private Credit Class C-sek h p
- Alternatives - Global Private Equity Class C-sek h p

#### Changes related to Performance Fee

The Prospectus section 1.4.4. "Share classes with performance fee" has been modified: A new performance fee method "Deal-by-Deal Method/DbBM" has been included. Within the new method, not all investments shall be in scope of the performance fee. The performance fee eligible investments are a) co-investments and b) secondary investments (as fully defined in the Prospectus). The performance fee will be subject to and payable in accordance with a specified distribution waterfall and subject to the condition that: 1) the performance of the eligible investment has surpassed the hurdle rate, 2) the investment has been realized and 3) the loss-carry-forward element has been fulfilled. The performance fee will be accrued on an ongoing basis and paid annually by the SICAV to the AIFM (for further payment to the Investment Manager). The applicable performance fee rate is 10% and the applicable hurdle rates are set out in the relevant funds' Appendices. The introduction of the method will take effect as of October 1, 2024 in the three funds detailed below:

- Global Future:

The Hurdle Rate DbDM shall be 7% regarding Performance Fee Eligible Investments in the fund not dependent upon whether it is Co-Investments or Secondary Investments.

# DANSKE INVEST SICAV-SIF

## Notes to the Unaudited Financial Statements (continued) as at June 30, 2024

### **NOTE 17 – POST BALANCESHEET EVENTS (continued)**

#### - Global Private Credit:

The Hurdle Rate DbDM shall be either i) 5% regarding Performance Fee Eligible Investments in the fund, where the underlying exposure is classified as a senior risk investment, or ii) 8 % regarding Performance Fee Eligible Investments, where the underlying exposure is classified as a junior risk investment. Whether it is a junior or senior risk investment will depend on the credit risk, the priority/tranche of the investment and whether the investment is leveraged or incur increased risks in other manners. The Hurdle Rate DbDM and the classification of an investment are not dependent upon whether it is Co-Investments or Secondary Investments.

#### - Global Private Equity:

The Hurdle Rate DbDM shall be 8% regarding Performance Fee Eligible Investments in the fund not dependent upon whether it is Co-Investments or Secondary Investments.

# DANSKE INVEST SICAV SIF

## Unaudited Appendix

REGULATION (EU) 2015/2365 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of November 25, 2015 on Transparency of Securities Financing Transactions of Reuse and amending Regulation (EU) N°648/2012

### Repo Report

#### Global Data in (EUR)

Fund	Collateral Market Value	Overall valuation	Total Net Assets	(%) of Assets
SIF - Fixed Income Global Value	7,227,066,511	-	957,813,399	-
<b>Total</b>	<b>7,227,066,511</b>	<b>-</b>	<b>957,813,399</b>	<b>-</b>

#### Concentration data in (EUR)

Ten largest collateral issuers	Amount of Collateral Market Value
KINGDOM OF SPAIN	445,174,351
FRENCH REPUBLIC	430,198,098
CORPORACION ANDINA DE FOMENTO	391,016,480
KINGDOM OF BELGIUM	349,788,683
ROMANIA	264,361,979
KINGDOM OF THE NETHERLANDS	228,893,484
ITALIAN REPUBLIC	216,443,290
UNITED KINGDOM OF GREAT BRITAIN	211,093,531
CENTRAL AMERICAN BANK FOR ECONOMIC INTEGRATION	175,077,168
NATIONWIDE BUILDING SOCIETY	170,507,840

Top 10 Counterparties	Overall valuation
N/A	-

#### Aggregate transaction data for each type of SFTs broken down according to the below categories in (EUR)

Type of Cash paid	Amount of Cash paid
Bonds	7,227,066,511
<b>Total</b>	<b>7,227,066,511</b>

Quality of Cash Paid	Amount of Cash Paid
N/A	-

Maturity tenor of the Cash paid	Amount of Cash paid
Less than one day	6,835,625,262
One day to one week	69,312,796
One week to one month	322,128,454
One month to three months	-
Three months to one year	-
Above one year	-
Open transaction	-
<b>Total</b>	<b>7,227,066,512</b>

Currencies of Cash Paid	Amount of Cash Paid
N/A	-

# DANSKE INVEST SICAV SIF

## Unaudited Appendix (continued)

<b>Currencies of Securities Collateral</b>	<b>Amount of Collateral</b>
AUD	65,829,494
EUR	5,214,233,899
GBP	242,694,713
USD	1,704,308,405
<b>Total</b>	<b>7,227,066,511</b>

<b>Maturity tenor of the SFTs</b>	<b>Overall valuation</b>
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open transaction	-
<b>Total</b>	<b>-</b>

<b>Countries in which the counterparties are established</b>	<b>Overall valuation</b>
N/A	-
<b>Total</b>	<b>-</b>

<b>Settlement and clearing</b>	<b>Overall valuation</b>
N/A	-
<b>Total</b>	<b>-</b>

### Data on reuse Collateral in (EUR):

<b>Reuse of Collateral Market Value</b>	<b>Amount of Collateral Market Value</b>
Share of collateral received that is reused	-
Cash collateral reinvestment returns to the collective investment undertaking	-

### Safekeeping of Collateral received by the collective investment undertaking as part of SFTs in (EUR)

<b>Names of the counterparties</b>	<b>Amount of Collateral Market Value assets safe-kept</b>
J.P. MORGAN SE, LUXEMBOURG BRANCH	7,227,066,511

### Safekeeping of collateral granted by the collective investment undertaking as part of SFTs in (EUR)

<b>Type of Accounts</b>
Segregated accounts

Danske Invest SICAV-SIF  
13, Rue Edward Steichen  
L-2450 Luxembourg  
R.C.S. B50991  
Tel: +352 46 12 751